Attately

4. 4 12 .

A service of

THE THE

7 April 2 A

- f -

LENGAR

# 51.50 XBS

secretarial Position

op fevel secret

eneral secretal

St. Et Called

CANDSTAD

N.

the Said

grant and a

WEATHER DATA APPEAR ON PAGE 18

PARIS, WEDNESDAY, MAY 22, 1985

ESTABLISHED 1887

# U.S. GNP Grew at 0.7% Rate In First Quarter; Prices Rose

By John M. Berry

Washington Pour Service

WASHINGTON — The U.S.

Washington Pour Service

WASHINGTON — The U.S.

washington pour Service

Washing percent rate in the first quarter of eral pum this year, according to revised estimates reported Tuesday by the vices, with usual driving the percent rate in the first quarter of eral pum the result of the pump the pump

Moreover, most of the 0.7-permater and the continuence Department.

Moreover, most of the 0.7-permaterial states in the gross national states are stated which measures the namaterial states are stated output of goods and
material states reported Tuesday by
materials are states are states are states are states. may be services, represented goods and services to consumers, businesses and governments rose a minuscule 0.1 The sluggish output in the first

The sluggish output in the first The singgish output in the first united said.

The singgish output in the first united said prices the government said.

The Commerce Department reported that inflation as measured by a component of the GNP was the many that the labor Department said while the Labor Department said that the half of parately that retail prices as measured that the half of parately that the half of

The first-quarter GNP figure, re-

in tehrusin her seal France for bealing ing release of U.S. GNP data before easing lower. Page 11.

hold preliminary estimate of 13 percent, is the lowest rate of U.S. economic growth since the recession winter of adjusted for inflation and seasonal variations.

The small increase in real GNP

in the first quarter followed gains set free.

3 4.3 percent in the fourth quarter

3 6 1984 and 1.6 percent in the third.

Despite the sharp slowing of growth only a few economists expect the economy to fall into a recession. Most forecasters, pointing to some unusual developments that depressed the first-quarter figures, predict a healthier expansion later this year. However, a growing number also believe a recession will

ELAL ISH hit sometime in 1986. Where we have been so far this about," said Robert Ortner, the economist. "It was a poor quarter." But nicking off some evidence of

> was not a sign of a recession, and that better times are shead. OF WE "I think we will have a stronger

tion, he said, housing construction is rising again this quarter and fed-eral purchases of goods and services, which fell because of an un-usual drop in Pentagon spending. should be up, too.

Businesses also appear to have made most if not all of the necessary adjustment of their inventory levels to the slower rate of increase

spending rose at a strong 5.2-per- was no reason to expect another cent rate in the first quarter after quarter that would be adjustment for inflation. In addi-by a surge in imports.

Imports shot up at a 31.4-percent rate in the first quarter while ex-ports fell at a 6.1-percent rate. That swing was almost enough to offset both the gains in consumer spending and a large shift by businesses from reducing their inventories to adding to them modestly.

Much of the trade problem is (Continued on Page 2, Col. 7)

#### 3 Israeli Soldiers Return Amid Anger Over Trade

prisoners of war came home Tuesday amid bitterness over the release of 1,150 Arab prisoners and rightist demands that a group of Jewish sertlers being tried for anti-Arab terrorism also be freed.

The three Israelis were returned as part of an agreement under which Israel freed Lebanese prisoners and persons convicted of carrying out attacks against Israel. The agreement took three years to

Foreign Minister Yitzhak Sha-mir, Trade Minister Ariel Sharon and the Jewish settlers themselves voiced distress at the trade and demanded that the settlers on trial be

The issue could shake the coalition government of Prime Minister Shimon Peres, who is opposed to linking the prisoner exchange with the trial, according to a spokesman. Israeli radio said Mr. Shamir was prepared to bring down the cabinet over the issue. Mr. Shamir belongs

to the Liknd bloc and Mr. Peres to the Labor Party. On the occupied West Bank, according to reports, Jewish settlers fired weapons in Hebron and Bethlehem in an attempt to disperse Arabs celebrating the homecoming of prisoners. There were no reports

The Israeli military put roadaderlying strength in the econo-blocks around Al Najah, Bir Zeit-hy, he declared that the quarter and Bethlehem universities on the

West Bank to prevent violence. The trial issue involved 25 setthers who were attrested a year ago second half and probably a stron-ciacond half a stron

None of the signs of recession are abs.

Compiled by One Staff From Disputcher that crippled two West Bank may-JERUSALEM — Three Israeli ors in 1980 and that killed three students at a university in Hebron in 1983. In addition, there were charges that some settlers had plotted to explode bombs on Temple holy sites of Islam, and had planted bombs on five Arab buses in April 1984. The bombs were found before they could explode.

Eight of the settlers have been sentenced, one to 10 years in prison. The trial of the remaining 17 has been completed in Jerusalem. but no verdict has been given. Hundreds of Jewish settlers de-

manded the suspects' release Tuesday in a demonstration in front of the Knesset building in Jerusalem. In addition, Mr. Sharon said it was inconceivable that killers had been released while members of the Jewish underground remained in jail, Israeli radio said. Mr. Sharon said he was prepared for a crisis of the nine-month government over

Defending the exchange, Defense Minister Yitzhak Rabin, a Labor Party member, said: "This is our way. This is the right way. But, he said, "the price is high." Mr. Rabin was speaking at Hat-zor air base, 20 miles (32 kilome-

ters) south of Tel Aviv, where the three Israelis landed early Tuesday. The soldiers, Hezi Shai, a sergeant, and Nissim Shalem and Yosel Gross, both privates, appeared fit as they left a white, unmarked Boeing 707 and were greeted with hugs and tears from their families. 1982 invasion of Lebanon.

At the air base, Mr. Rabin also said that if Israelis were kidnapped (Continued on Page 2, Col. 6)



A weeping Palestinian woman walks past a body covered with cardboard in the Chatila camp.

#### Death Toll at 85 in Beirut Fighting; Shiites Vow to Prevent Return of PLO

forces battled Palestinian fighters three refugee camps. The toll in 48 calls for intervention by Syria, hours of fighting mounted to at least 85 dead and about 550

Nabih Berri, the leader of the Shiite Amal militia, said the Palestinians would not be allowed to reestablish control in southern Lebanon like they had before the 1982 Israeli invasion. He blamed Yasser Arafat, head of the Palestine Liberation Organization, for starting the fighting on Sunday as a prelude to returning to southern Lebanon. We will not allow them to re-

turn." Mr. Berri said. If the Palestinians are defeated Moslem groups - most of the Palestinians are Sunnis - the last force challenging Shiite authority

on Tuesday for control of Beirut's Shiite Amal militia met amid more evacuating more casualties. which has backed both Amal and some Palestinian factions.

> In Amman Jordan Mr. Arafat asked King Fahd of Saudi Arabia to stop the lighting. Meanwhile, both Kuwait and the Popular Front for the Liberation of Palestine called for Syria, which has more than 30,000 troops in Lebanon, to halt the fighting.

A company commander of the fight to the death."

The International Committee for will get them. It may not be today tions as "probable." the Red Cross appealed Tuesday but they are finished for good

A UN official said that the "genfor a crass-fire in the three carms."

(UP1, NYT)

eral impression" there, gleaned in in West Beirut will be eliminated. for a cease-fire in the three camps. here."

Pitched battles raged around the Sabra, Chatila and Bourj Baraineh. BEIRUT — Shifte Moslem camps while a peace committee as the intense mortar and rocket proces battled Palestinian fighters from the Palestinian forces and fire stopped ambulances from

> The army commander at Sabra said that his 100 soldiers managed to push deep into two camps to police a truce Monday night but pulled out early Tuesday after the

Witnesses said Amal fighters followed the army into the two camps but were beaten back by the Palestinian forces.

Lebanese Army's mostly Shiite camps," said an intercepted radio Moslem 6th Brigade at the Sabra message from Palestinians in Sarefugee camp said, "Our orders are bra. "We are under heavy shalling to stay here to stop fighters getting and there are many casualties in-in or out. Only armed Palestinian side the camps. We are unable to

# U.S. Aides See Little Chance of **Gorbachev Visit**

By Don Oberdorfer

Washington Past Service
WASHINGTON — Mikhail S. Gorbachev, the Soviet leader, is unlikely to come to the United Na-tions next fall, removing the occa-sion for an easily arranged meeting with President Ronald Reagan this year, according to informed

A White House official said that "signals" that Mr. Gorbachev does not intend to travel to the United Nations soon were received in Vienna last week when Secretary of State George P. Shultz met with the Soviet foreign minister, Andrei A. Gromyko.

Other sources made no reference Monday to the Shultz-Gromyko meeting but said they understood that a visit to New York by Mr. Gorbachev was not expected now. ("The situation has not changed substantially," the White House spokesman, Larry Speakes, said-Tuesday, United Press International reported from Washington.

l"The president has invited Gorbachev to a meeting." Mr. Speakes continued, "Gorbachev has agreed that a meeting would be useful. No decision has been made on timing." or venue." He added that there was "no change in our position that the meeting should be held in Wash-

tation to Mr. Gorbachev refers specifically to a meeting in Washington. According to diplomatic protocol, officials said, it is the U.S.

leader's turn to play host.
For several months the Reagan
administration's working assumption has been that Mr. Gorbachev probably would come to New York September or October for the General Assembly session. iding an easy opportunity for a mited meeting with Mr. Reagan in New York or a more extensive

meeting of the two leaders in

Washington. On April 22, Viktor Afanasyev, the editor of Pravda, told Reuters Moscow that Mr. Gorbachev would come to the United Nations this fall and might well meet Mr. Reagan at that time. As recently as An Amal militiamen said, "We Gorbachev visit to the United Na-

payments that have been ques-

tioned by the navy, and settle those

process would take only a few

Mr. Lehman said he hoped the

He charged that General Dy-

namics has an attitude "that is

based on maximizing profits with-out regard for the public trust."

ment's latest action against Gener-

al Dynamics. For several months,

the company has been under fire

from the Pentagon and Congress for improper billing practices, gift-giving and other irregularities.

\$308 million in payments to Gener-

al Dynamics for expenses tied to apons contracts until the claims

can be audited. Previous claims in-

cluded charges for kenneling a corporate officer's dog and other ex-penses found to be frivolous by

government officials. (AP, UPI)

The Pentagon is withholding

Tuesday's move was the govern-

been that Mr. Gorbachev was likely to go to New York. But, the official added, no formal word has been received from Moscow. In his May 10 news conference,

part from Soviet diplomats, had

Mr. Reagan tied an early meeting with Mr. Gorbachev closely to the UN appearance. Mr. Reagan said he had extended an invitation to Mr. Gorbachev that, "if he was going to be here, the door was open

for a meeting between us."

He added that "the ball is in his court, first, to decide whether he's coming here. And then, second, as to time and place for such a meeting if he is willing.

Following the six-hour Shultz-Gromyko meeting in Vienna last Tuesday, however, White House officials began to separate the question of a Reagan-Gorbachev meeting from that of a Gorbachev visit to the United Nations.

Defense Secretary Caspar W. Weinberger said in a television in-terview Sunday that "it may well be that the Soviets are backing off a bit" from an early Reagan-Gorba-

#### U.K. Drops ington. I U.S. officials have emphasized in recent days that Mr. Reagan's invi-On Eureka

By Axel Krause

nternational Herald Tribuna PARIS - Britain has dropped its initial reservations about Eureka, a French-led project to develop European cooperation in high technology, mainly because London believes that Eureka is compatible with President Ronald Reagan's proposed Strategic Defense Initia-tive, French and British officials said Tuesday.

Participation by British industry and research establishments in Eureka will be encouraged, the officials said. "We share French concerns" about growing competition from Japan and the United States in high technology, a British offi-cial said. There has been an evolution in our approach in more positive direction," he added.

The British shift on Eureka was expressed during a meeting Tues-day between Sir Geoffrey Howe. the British foreign secretary, and Roland Dumas, the French minister of external relations. Mr. Dumas said "we are very pleased" with the evolution in British think-

He added that he expected to continue discussions on Eureka with Hans-Dietrich Genscher, the West German foreign minister. who starts a two-day visit to Paris on Wednesday. Mr. Genscher also was to meet with President Francois Mitterrand and Prime Minister Laurent Fabius.

France has repeatedly rejected participation in the Reagan pro-posal in its current form. The proposal is for research on space-based defenses against missiles.

Mr. Genscher has expressed strong support for Eureka and warned that the Regan proposal was blocking progress at the Gene-va arms talks. Chancellor Helmut Kohl on Monday toned down his earlier endorsement of the Reagan proposal. There have been reports that other members of Mr. Kohl's coalition also have questioned participation the U.S. program and have called for a European approach to it.

A senior West German diplomatic official said that an "important initiative," possibly a specific Eureka project, could be announced on May 28, when Mr. Mitterrand and Mr. Kohl meet in West Germany.

Mr. Mitterrand announced Eureka last month to give Europe an independent role in developing high technology that would be primarily civilian but with some military applications

Eureka, which was announced as the Reagan administration was seeking commitments from its European countries for its project, was widely viewed as an alternative to the Strategic Defense Initiative.

French officials initially said that Eureka should concentrate on six areas of research: optic electronics, new materials, laser and particle-beam technology, artificial intelligence and fifth-generation computers.

British officials said that the talks between Sir Geoffrey and Mr. Dumas did not include the range or timing of British participation in

Sir Geoffrey told Mr. Dumas that Britain still supported Mr. Reagan's initiative on research for space-based defenses and that he boped a joint statement on European participation in it would emerge during a ministerial meeting of the North Atlantic Treaty Organization next month in Lisbon. The two projects are not mutually exclusive," a British official said.

Military Spending: A Budget Chronicle Through Peace and War Budget authority figures for years before 1986 have been recalculated to disrepard the effect of MC1684 94 AG



# As Military Buildup Eases, U.S. Evaluates Spending

By Bill Keller New York Times Service

WASHINGTON - A new political reality has begun to sink in at the Pentagon. The beginning to rebuild depleted stockpiles of biggest peacetime military buildup in modern U.S. history is coming to an end, and the morale and dispelling a national sense of nation is asking whether it has been getting self-doubt. its money's worth.

After four years and appropriations of more than \$1,007,900,000,000 — that is, one trillion, seven billion, nine hundred million dollars — Defense Secretary Caspar W. Weinberger says that he has resigned himself to supporting a level of military spending that he describes as "maintenance."

Both houses of Congress have, in effect, told him in recent days that he would fall considerably short of that because the popular mandate for higher military budgets has disappeared. In Congress, there are deep disagreements about what a doubling of the annual military

without undermining national security. By most accounts, the United States is a good deal bester prepared to light a war than : haircuts - billed to the government by mili-

educated and more experienced soldiers, for

But there are also pervasive questions about the arcane practices of the military

#### BILLIONS FOR DEFENSE U.S. Military Spending

First of four articles

industry, the costs of an all-volunteer military, the role of Congress in handling mintary spending and the difficulties in carrying out prescriptions for changing the system.

Other questions have been raised about budget has accomplished, about who is to whether the money bought all that it should blame for the evident collapse of popular have. Those questions have been aggravated support and about how to curb spending by allegations of fraud and outlandish overhead costs — country club and kennel fees, lavish meals and gratuities, even executive

was in the spring of 1981, when the new tary vendors.

A new study by the Congressional Budget tion's military machine was being starved. Office, which used the Pentagon's own stan-

The budget office added that, because of "important limitations" in the data, it could not say "whether the defense buildup has been worth the cost."

But Senator Lawton Chiles, a Florida Democrat who has been leading Senate efforts to freeze military spending, said that, on the basis of the report, that question "has to be answered in the negative."

In many categories of weapons, which have consumed the largest portion of the tion invited a backlash that might have been buildup. Soviet advantages that Mr. Weinberger found alarming four years ago have

One architect of the buildup, a senior pensisted or even widened. Instead of buying more weapons, the military has sometimes bought more expensive and more complex weapons, or the same weapons at higher prices than planned.

The bills for these weapons will continue to fall due for years. What worries many expens is that as military budgets are now restrained, these accumulated debts will drain off the money

needed to pay for the people, amounition

and spare parts to keep the weapons in

"The worst thing that could happen," said Senator Dan Quayle, an Indiana Republican who is a member of the Armed Services Committee. "is to spend all of this money into inferiority.

dards to measure changes in the fighting Committee, "is to spend all of this money In interviews in Washington with military forces, found a "lack of marked improve- and then in 1988 see you guys writing stories leaders, analysts and members of Congress, ments" in such indicators as the number of about how the American military is a paper

the administration was widely praised for combat units, the modernization of equip-filling the armed forces' ranks with better-ment and combat-readiness.

Some critics of Mr. Weinberger, and, in private, some of his colleagues and supporters, say that if this happens, the administration will have mainly itself to blame.

They say that by championing the military budget while other programs suffered and the delicit ballooned, by insisting on vast increases rather than rallying support for more modest, sostained growth, and by force-feeding money into a system that was bound to waste some of it, the administra-

One architect of the buildup, a senior administration official, said: "No administration in recent history has been more supportive of the military. Given all that, it would be an ironic twist if part of the administration's legacy is that it squandered the mandate to rebuild the military."

By the time President Jimmy Carter left office in January 1981, military spending had begun to pull gently out of its post-Vietnam

After the Soviet intervention in Afghani stan and the taking of American hostages in Iran, polls taken in 1980 and early 1981 showed that 60 percent of the American electorate believed that military spending

Mr. Carter left behind a budget that pro-(Continued on Page 5, CoL 1)

#### **Navy Cancels Contracts** Of General Dynamics dollars in requests for overhead

WASHINGTON - The U.S. Navy, accusing General Dynamics Corp. of "brazen" and "improper" business conduct, stopped the pro-cessing of up to \$1 billion in new contracts Tuesday pending reforms in the company's dealings with the

Navy Secretary John Lehman said at a news conference that he The Senate voted restrictions on the way the Pentagon does business with contractors. Page 5.

also would cancel two existing contracts worth a total of \$22.5 million and would fine General Dynamics \$676,283 for giving gratuities to re-tired Admiral Hyman G. Rickover. General Dynamics, the nation's third largest defense contractor, had \$6 billion worth of Pentagon business in fiscal 1984.

Mr. Lehman rejected a recom-mendation by the Pentagon's inspector general that the top officers General Dynamics be barred from doing work with the Defense Department because of evidence they lacked "business integrity and "I do not see sufficient grounds

that would make debarment of individuals an appropriate re-sponse," he said. "What we find is a pervasive corporate attitude that we find inappropriate to the public Mr. Lehman also sent a letter of

censure to Admiral Rickover for

accepting the gratuities from 1961 to 1977, many at the instigation of the admiral," and said receiving the gifts were "clearly unethical and possibly illegal." He said the navy would "hold off further processing" of pending contracts with General Dynamics' Electric Boat Division, including a

planned contract to build the na-

tion's next half-billion-dollar Tri-

dent submarine, and with the Pomona Division, which makes missiles for the navy. Mr. Lehman said the total amount of new contracts being processed is between \$600 million and \$1 billion. None of the con-

tracts has yet been signed. To get the process started again he said, General Dynamics would have to establish "a rigorous code of ethics for all General Dynamics officers and employees with mandatory sanctions for violations;" rework and resubmit millions of

#### INSIDE

■ Palestinians freed in a prisoner exchange with Israel were welcomed back to towns in the Page 2. West Bank

■ Nicaragua announced that the Soviet Union has agreed to supply 80 percent to 90 percent of its oil needs this year. Page 2.

Prime Minister Rajiv Gandhi was given a lavish official welcome in Moscow. Page 3.

■ Pope John Paul II is a man of ■ The United States and the

Soviet Union agreed to lift

some obstacles to trade. Page 5. TOpinion polis gain influence

#### BUSINESS/FINANCE

■ Carl C. Icahn's investing group, which owns 25 percent of TWA stock, is offering \$446 million for the rest. Page 11.

■ A key British economic index fell 0.7 percentage points in April, the fourth consecutive monthly decline.

By William Claiborne

Washington Post Service LEH India - Never mind that there is electricity for only four hours a day, and that when the town's only diesel generator is working. Video game parlors have come to Ladakh, one of the loftiest and most remote of inhabited places in the world

Also, designer jeans, comic books and restaurants with names like Dreamland and New Gaytime have arrived. Adventurous hikers who withstand hypoxia, or oxygen deprivation, to reach ancient Buddhist monasteries at altitudes of 15,000 feet (nearly 4,600 meters) complain about litter along mountain paths and crowds of tourists at

#### Finnish Leader in London

LONDON — Prime Minister
Kalevi Sorsa of Finland arrived
Tracedur for his first of the first of t Tuesday for his first official visit to
Britain, during which he will hold
talks with Prime Minister Margaret
heavy snow seven months a year. In Thatcher. British sources said the 1979, Indian Airlines began flying talks would focus on East-West re- in tourists, making a spectacular lations, disarmament and trade.

the remote temples they thought and landing on a crude, sloping they had been the first to discover. runway. Ladakh, on a plateau between the Himalayan and Karakoram the air route raised foreign tourism ranges, the highest in the world, is from 9,000 to 13,000 visitors. The

Western travelers. Evidence of 20th century life is just beginning to intrude on the Tibetan culture of the

Some Buddhist leaders are be-ginning to express concern, howev-er, that the situation could soon change for the worse.

sional video game room, most of Leh still resembles lithographs pro-duced by 19th century visitors. There are some subtle changes, Some Buddhist leaders are be-

According to local legend, when an airplane landed here for the first time in 1948, using a dirt strip, Tibetans brought hay to feed it. Also, according to legend, a fa-ther pointed to jeeps being unload-ed and told his son that the ba-

bies" would grow wings and fly like the "mother" that brought them in.

hats worn by women, in favor of Western fashions. Eating habits have also changed, with restaurants and homemakers turning increasingly from tradi-tional Tibetan dishes to Kashmiristyle or even Western food.

approach through narrow passes Lama Lobzang, who as a young monk spent 11 years meditating with a guru in a cave overlooking the Indus River. "I am deadly against opening Ladakh to tourists," he declared to a visitor. "There may be some eco-nomic benefit but only a handful of

In the first year, the opening of

the air route raised foreign tourism

pean backpackers and the occa-

Merchants from the Kashmir Valley have moved to the town,

opening antique and souvenir

shops in narrow alleys off the main

Some young residents have dis-carded the colorful traditional cos-

tumes, including stovepipe-like

people will gain, and many of them re Kashmiris. "Culturally and religiously, it is very unfortunate," he said. "Every-thing is changing. The atmosphere

10 years back was different." He complained that Western inluence on Ladakh's youth was undermining religious values to the

point where many people say "per-haps" they are Buddhist. The character of monasteries, he added, has changed because back-packers and other tourists are alowed to stay in them overnight.

The lama insisted tourism in Ladakh should be sharply curtailed. as it has been in Bhutan, which also porders Tibel Ladakh's chief Buddhist monk,

ama Kushok Bakula, complained that the tourism has led to increasing theft of religious artifacts from monasteries and other holy sites. Many of the stolen objects, he said, are sold in the bazaar by Kashmiri Moslems dressed as Buddhist La-However, Ladakh's top official, District Commissioner S.S. Kaper,

disagreed with the religious leaders. "I am one of those who believe ourism must come to Ladakh," he said. "It shouldn't be maintained as a cultural museum. Maybe tourism has speeded up change a little. So people are wearing Jeans a little earlier. But change in the people as a whole is gradual, and I don't think we should stop it."

One Buddhist religious leader who worries about Ladakh is the Lama Lobrang, who as a voing.

Most of Nicaragua's Oil This Year By Stephen Kinzer
New York Times Service

MANAGUA - President Dan-

iel Ortega Saavedra has announced

Mr. Ortega, who returned to Nicaragua on Monday from a 25-

The statistics are not necessary

reached aid agreements with Yugo-slavia, Italy and Finland.

In addition, he said that all the countries of the Soviet bloc, each of

which he visited, would provide

raw materials, consumer goods and

Mr. Ortega said his last stop had

been Cuba, where he met with Pres-

ident Fidel Castro. Havana also

was his first stop after leaving Nic-aragua on April 26.

He said on arrival in Managua that he was not bringing news "of abundance or bonanza." But, Mr.

Ortega said, his requests for help had brought "a response that is

going to help the people of Nicara-

gua confront our difficulties." His

trip, he added, had prompted offi-

cial and public demonstrations of

solidarity with Nicaragua through-

"None of the countries we visit-ed, despite telephone calls or mes-

sages from President Reagan,

joined the boycott, Mr. Ortega said, referring to the trade sanc-

tions that the Reagan administra-

tion imposed against Nicaragua

this month. He said that the sanc-

food to Nicaragua.

But he is known to have

tions were aimed at the "economic gua was a victory for communism strangulation" of Nicaragua. The Associated Press reported. strangulation" of Nicaragna. The country's oil needs are estimated to be 12,000 barrels a day.

What the American Congress and the American people should remember," Mr. Suazo said, "is that the Soviet Union has agreed to supply 80 percent to 90 percent of Nicaragua's oil needs this year. Mexico has all but halted supplies jected by the Congress, that Presi-because Nicaragua is unable to dent Daniel Ortega was in Moscow day trip to Moscow and 12 other European capitals, did not mention any other specific accords, saying, make even reduced payments.

Refugee children from Tibet learn English and Indian languages in Leh.

Ortega Says Moscow Will Provide

As a result, Mr. Ortega said As a result, Mi. Orange ty."

Monday, he was forced to seek othMoscow "I think that everybody recoger sources. "The trip to Moscow "I think that everybody recog-was fundamentally a response to nizes" that the vote "was a victory

In Yugoslavia, which Mr. Ortega said. described as "a nonaligned country, not a member of the Socialist community," an agreement was stacles" of any Central American signed for "cultural, educational government in the path of a peacescientific-technical cooperation," according to the official San-flicts. dinist newspaper Barricada. It was the first agreement between the two aged" by Mr. Suazo's remarks. governments.

Finland agreed to provide \$10 Restriction on Trade Office million in aid to Nicaragua over the Canada will not permit Nicaranext three years, and Italy commit-ted itself to helping Nicaragua build a second unit at a geothermal power plant.

The existing unit, to which Italy saves Nicaragua \$50,000 daily in energy costs, according to the Italian ambassador in Managua, Arrigo López Celly.

■ Honduran Assails Congress

va of Honduras, opening a meeting Canadian businessmen would with President Ronald Reagan in move vigorously, Mr. Clark said, to Washington, said Tuesday that sell Canadian goods to Nicaragua U.S. congressional rejection of aid as substitutes for the U.S. products to anti-Sandinist rebels in Nicara-blocked by the embargo.

its main suppliers, but Venezuela that 24 hours after the request by ended shipments last year and President Ronald Reagan was rethat 24 hours after the request by saying hello to Chairman Gorba-

Nicaragua's vital need for an oil for President Daniel Ortega and for supply," he said.

for President Daniel Ortega and for the Communist Party," Mr. Suazo

He said that the Nicaraguan gov-ernment had placed the most obful settlement of the region's con-Mr. Reagan said he was "encour-

Canada will not permit Nicaraembargo on goods going to Nicara-gua, the Canadian secretary of state for external affairs, Joe Clark, made substantial contributions, told the U.S. secretary of state, George P. Shultz, on Monday, the Los Angeles Times reported from

But Mr. Clark said that Canada disagrees with the Reagan administration's attempt at economic isola-President Roberto Suazo Córdo-tion of the Managua government. of Honduras, opening a meeting Canadian businessmen would

the Arabs who began gathering

ing and waited for hours in the hot

sun for the first sign of the freed

One who waited was Moham-

med Salim Khalil, an Arab citizen

of Israel who lives near Tiberias. He learned of the exchange two

weeks ago while visiting his brother, Fathi Salim Khalil, who was

sentenced to a 20-year prison term

in 1969 for his part in a hand-

debrew University in Jerusalem.

"I feel very, very glad," Mr. Kha-lil said of the release of his brother.

He said that his brother would

"His feelings haven't changed from the point of view of what he did or where he stands," Mr. Khalil

said. "He has his own creed and his

own thoughts. But 16 years is a

return to the family's home inside

grenade attack on the cafeteria at

prisoners.

#### WORLD BRIEFS

#### NATO Plans for Soviet War by 2000

BRUSSELS (Reuters) - NATO's military committee announced Tuesday the approval of a key planning document that foresees a possible successful Soviet conventional attack on Western Europe by the year

General Cornelis de Jager of the Netherlands, chairman of the committee, said the so-called Conceptual Military Framework would be submitted to defense ministers of 14 allied countries at a two-day meeting

beginning here Wednesday.

Military sources said it forecast that measures already initiated by Moscow could give it within 15 years the capability to launch a full attack on the North Atlantic Treaty Organization without necessarily having to risk nuclear retaliation or full Western reinforcement. The danger of a "blitzkrieg" with little or no warning was increasing because of gradual, sustained technological and tactical improvements in Soviet and Warsaw Pact forces, they said.

Filipino Guerrillas Fight Near Manila

MANILA (Reuters) — The Philippine Army fought a gumbatile
Tuesday with at least two suspected Communist guerrillas in a Manila
suburb in the closest such encounter to the capital on record, the

Philippine News Agency said.

A sergeant and a civilian were killed and two soldiers wounded in the

A sergeant and a civilian were filled and two soldiers wounded in the five-hour battle with the suspected members of the New People's Army in suburban Quezon Ciry, it said. The guerrillas escaped.

The news agency said soldiers cornered a suspected guerrilla liquidation squad in an apartment in the city's residential district, but the guerrillas fought their way out through heavy fumes from smoke bombs and tearnors premades.

#### Iraq Resumes Bombing Iranian Cities

TEHRAN (AFP) — After a six-week break, Iraq resumed bombing economic targets inside fram on Tuesday with air raids against an industrial zone in Ahwaz, the capital of Khuzestan, and two oil fields in Lorestan province, the Iranian news agency IRNA said. No casualties

In Baghdad, a military spokesman said the Iraqi Air Force had bombed an electrical network in Ahwaz and two oil pumping stations, one south of Khorramabad and the other at Dizful.

The spokesman said Iraq would continue bombing "economic targets

#### Ex-U.S. Navy Officer Arrested as Spy

WASHINGTON (NYT) — Agents of the FBI have arrested a retired U.S. Navy warrant officer and charged him with espionage, saying he had tried to pass classified documents to unidentified agents of the Soviet

The FBI said Monday that the suspect, Chief Warrant Officer John Anthony Walker Jr., 47, retired, of Norfolk, Virginia, had obtained the documents from his son, Michael Lance Walker, 22, a petty officer ized to the aircraft carrier Nimitz. He was arrested Monday. A navy esman at the Pentagon said he did not know whether the younger Valker was under arrest

The prosecutor said the classified documents were mostly reports on the movements of Soviet submarines and surface ships. It said that "an Soviet national" was in the rural Maryland area where agents saw 3 plastic bag containing classified documents dropped from Mr. Walker's Canada will not permit Nicara-gua to use its new trade office in Walker was held without bond after being arraigned Monday, Toronto to circumvent the U.S. said that with the documents was a letter apologizing for the "limited

#### UNESCO Head Wants to Dismiss 300

PARIS (AP) — The director of UNESCO said Tuesday that he must dismiss 300 of the organization's 2,800 employees because the U.S. withdrawal has left insufficient funds to pay them.

Director General Amadou Mahtar M'Bow told the executive board that \$20 million in a working capital fund will not cover the payments due the employees of the United Nations Educational, Scientific and Cultural

Organization. His comments about staff reductions came as he presented a \$363.7-million budget for fiscal 1986-87 to the board.

Most Western nations on the board already have said that the fundshould be reduced by \$5 million to reflect the withdrawal of the United States, which had provided 25 percent of UNESCO's budget. The United States pulled out Dec. 31, arguing that UNESCO had an anti-Western bias, spent too much and was poorly managed.

#### For the Record

The United Nations Security Council manimously approved a six-month extension Tuesday of the mandate of the UN Disengagement Observer Force, which serves as a buffer between the Syrian and Israeli armies on the Golan Heights.

just north of Nablus, and at jails in so many prisoners to their homes

Ashkelon and the Gaza Strip, inside Israeli-occupied territory

Prime Minister Laureut Fabius promoted Edgard Pisani, France's high commissioner and special envoy in the Pacific island of New Caledonia, to the rank of minister for New Caledonia on Tuesday, Mr. Pisani had been sent to the territory when trouble broke out between separatists and The political controversy that is

#### **U.S. Economic Growth Cut** To 0.7% Rate in First Quarter

(Continued from Page 1) -

attributed by economists to an overly strong U.S. dollar on foreign also reflected in the Commerce recently strong the dollar, and the strong that the strong which has been declining, "comes down substantially more, then "86 could be a much better year than '85," Mr. Ortner predicted. Meanwhile, the Labor Depart-

ment reported that consumer prices rose 0.4 percent in April, with more than half the increase due to higher prices for gasoline and home heating oil. Food prices, on the other hand, fell 0.2 percent after being unchanged in March.

The increase in the consumer price index was slightly less than the 0.5-percent rise in March. Howconsumer price index has risen at a index at a 3.6-percent rate.

port, which showed prices, as mean sured by the GNP implicit price deflator, rising at a 5.6-percent rate instead of the 5.3-percent rate re-

ported earlier. The implicit deflator measures quarter-to-quarter changes in the composition of the mix of goods

rate in more than a year.

4.9-percent annual rate, the fastest empor

and services produced by economy as well as changes in prices. A sepa-rate fixed-weighted index that is not affected by changes in that mix rose at a 4.6-percent rate, an upward revision from 4.4 percent. In the fourth quarter of 1984, the the 0.5-percent rise in March. How-ever, over the last three months, the cent rate and the fixed-weights

# Israelis Return Amid Anger on Trade

Azriel Barak, who watched as Mo-hammed Shubaki, a Palestinian who killed his son and daughter-in-

law in the West Bank in 1980, was

■ Japanese Guerrilla Greeted

(UPI, NYT, AP)

#### (Continued from Page 1)

in efforts to secure the release of more Palestinians, he would recommend rounding up freed Palestin-ians who remained in Israei or the occupied territories.

Two deeply held principles of the Israeli government seemed to come into conflict in the prisoner exchange: Never negotiate with terrorists because it encourages more terrorism, and never let Israeli soldiers languish in Arab prisons no matter what the exchange terms.

What seemed to make this clash of principles all the more disturbing to many Israelis was the large number of Palestinians released who had been convicted of some of the most notorious acts of terror in



PACIFIC WESTERN UNIVERSITY 600 N. Sepulveda Bivd., Los Angeles, Californio 90049, Dept. 23, U.S.A.

BACHELOR'S - MASTER'S - DOCTORATE

port massacre, was carried shoul-der-high by Libyan crowds on his arrival in Tripoli on Monday night. Reuters reported.

Mr. Okamoto, 37, was the only

the history of Israel. In addition. Ahmed Jibnil, head of the Poputhere was the fact that instead of lar Front for the Liberation of Pasending the Palestinians out of the lestine-General Command, which country, as in all previous ex-changes, Israel agreed to allow them to go back to their home viltee of the Red Cross, kissed the "You don't exchange soldiers for murderers of the worst kind," said

In Tokyo, the Japanese foreign minister, Shintaro Abe, said that Mr. Okamoto's release was regreftable because it might encourage international terrorism.

Also in Tokyo, a Foreign Ministry spokesman said that the policy were obtaining a warrant for his arrest and would put him on a wanted list with the international police organization, Interpol.

Kozo Okamoto, a Japanese guer-tilla who had been freed from a life sentence for the 1972 Tel Aviv air-In Tel Aviv, the Israeli Army chastised eight soldiers who felt into Palestinian captivity in 1982, The Associated Press reported.

The unprecedented army statement was issued on the day that

Mr. Okamoto, 37, was the only survivor of a three-man Japanese guerrilla group that killed 26 people with machine-gun fire Lod airport near Tel Aviv.

A plane carrying 394 prisoners who had been exchanged in Geneva was greeted in Tripoli Monday night by crowds carrying ofive branches, witnesses reported.

Ment was issued on the day that two of the cight soldiers returned home. The other were freed in a 1983 prisoner exchange.

It must be emphasized, "that the efforts if rael makes to free prisoners does not give them license to fall into captivity." News reports said the soldiers were resting unarmed when they were captured.



The World's Favorite Address in Beverly Hills, California

Convenient location, near airports, shopping and business. Award-winning restaurants. Deluxe rooms and suites with terraces. Personalized service and amenities. Extravagant ballrooms and meeting facilities.

Contact Hilton Reservation Service, or your Travel Agent, in your city. Telex Direct 194683

INTERNATIONAL BUSINESS OPPORTUNITIES



ment US\$2730 Containerworld Services Ltd based in Southampton, manage and operate a first class world wide container leasing service to the shipping industry and specialise in providing investors

with a High Fixed Income with security. For full details of the High income Plan (NOW INCORPORATING NEW CAPITAL REPAYMENT OPPORTUNITY) complete and return On investments of \$5320 from 5-16 years
 CONTAINERWORLD SERVICES LIMITED 000

25 Queen's Terroce, Southormaton SO1 18G England, Tel: 0703 335322 or our London Office 01 499 5501 24-hour service. Please send me by return details of your High Rixed Income Plan ĭel No. (work) ... (home) ...... Contamerworld Services Ltd 25 Gueens Terroce Southampton 501 18G England

# Speak French (or German, Spanish, Arabic and others)

What sort of people need to learn a foreign language as quickly end effectively as possible? Foreign service personnel, that's who, You can learn the same wary with the course designed by the Foreign Service Institute (FSI) for use by U.S. State Department personnel stationed abroad, THE FSI BASIC FRENCH COURSE.

The basic French Course consists of a set of audio cassettes and accompanying text books: you simply follow the written and recorded marructons. With the FSI's unique learning method you set your youn pace — testing yourself, correcting errors, and reinforcing accurate responses. It is use believe the best course additional postage.

integral learning method you set your gwm pace — testing yourself, correcting errors, and reinforcing accurate responses. It is, we believe, the best course available to teach you a comprehensive knowledge of French.



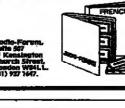
ONE WEEK INTENSIVE DIAMOND AND COLORED STONES COURSES. mare information. set 1/7 - 2018 Aphi

Anowledge of French.

The FSI's introductory Basic French comes in two parts. Part A provides an introduction to the simpler forms of the language and a basic vocabulary. Part B introduction to the simpler forms of the language and a basic vocabulary. Part B introduction may order one or both courses

Unconditional Guarantee —

Try the course for three weeks. If you are not convinced it's the fastest, assiest, most peinless way to learn French, return it and we will return devery permy you peid.



VIDEO CASSETTES DEALERS, AGENTS PRIVATE USERS High quality. Unbeatable prices From U.S.\$19.90 per cassette Substantial quantity discounts. European & American standards. All shipments insured-our conse

VIDÉO, P.Ó. Box 3299

Limassol, Cyprus, Telex: 3392 PRC CY.

Immediate delivery.



 Grand Luxe The Place to Stay

> 1211 Geneva 3 Tel.: 022/211.13.44 Teles: 421.550

> > ARE YOU GETTING OLD?

DO YOU FEEL TIRED

AND DEPRESSED?

Clinic

**Biotonus** 

The leading medical center for revitalization

in Montreux, Switzerland

an individualized treatment based on the very latest

"Cell therapy, I believe in it. No more enviety every time I begin a reportine! I et out, certain of success, with no problems or depression."

N. Namia, Document Paris-Match, June 82.

The multiplicity of the therapeutic techniques offered by Biotonus Clinic Bontheity of the inerapeutic techniques systems, which is ined our choice for this center for our inquiry."

Dr. Caro, M. D. Spécial Sante, Match 1984.

For further information please send your visiting's card to,

BIOTONUS HT, 24, Rue Pont-Port

CH-1820 MONTREUX, SWITZERLAND

Tel. (021) 63 51 01. Telex 453 133

Provides:

a complete and personalized check-up,

medical regeneration techniques.

#### U.S. Woman Gives Birth To Septuplets; One Dies

out Europe.

of doctors, nurses and therapists delivered six live babies by Caesarean section Tuesday to a 30-yearold teacher who had taken fertility drugs. A seventh baby died, hospital officials said.

Six of the septuplets born to Patricia Frustaci were "in good condition for 28 weeks" of gestation, said a hospital spokeswoman. The babies were placed on life-support systems and listed in critical but stable condition, she said, Mrs. Frustaci was in good condition, the spokeswoman said.



The Place to Meet 34 Quai Général Guisan

# In a West Bank Town, Joy Erupts ORANGE, California — A team As Prisoners Are Released by Israel

By Edward Walsh

West Bank - Shimmering in the the day Monday, before the ex-unprecedented. late afternoon sun, a lone jeep be-longing to the Israeli Border Patrol and the signal was given to return appeared at the top of a rise in the them to their homes in Israel, the exchange seemed of no concern to highway as it slowly approached Nablus from the north. As the jeep passed the roadblock

estinian men and youths who lined the highway erupted in cheers. similar eruption ing cuphoria. long taxis, each carrying about six men who smiled, waved and held their fingers in a V-for-victory sign. It was just after 5 P.M. on Mon-Gaza Strip had reached freedom in freed here. the complex prisoner exchange that

1982. Some crossed the border into Syria at Quneitra. Others were planes that took them to Libya. But the majority of the prisoners were gathered at the Juaid Prison

NABLUS, Israeli-Occupied where they waited through most of and Israel itself was thought to be certain to surround the prisoner West Bank and Gaza. along the highway Monday morn-

After the taxis came buses carrying more prisoners, each preceded that had been set up hours earlier by a border police jeep in carefully by Israeli soldiers, hundreds of Pal-spaced intervals. As each bus passed the roadblock, there was a similar eruption of chanting, cheer-As the border police shouted

through loudspeakers that the highway had to be cleared, Palestinian youths leaped toward the day and the first of 605 prisoners buses, hanging on to the open winreleased from jails in Israel and the dows to ride a short distance with Israeli-occupied West Bank and some of 290 prisoners who were Meanwhile, men and boys

took place on the West Bank, on crowded into automobiles to follow the Golan Heights and in Geneva.

In all, Israel released 1,150 prisoners in exchange for three of its soldiers captured in Lebanon in made their way slowly through the congested streets of Nablus, while thousands of residents watched the flown to Geneva and transferred to scene from balconies, open windows and street corners.

long time and he's certainly gathered some experience over this pe-Some reunions of families took place immediately, as men embraced each other on the streets. Other prisoners were taken to He-bron. Ramaliah and other West Bank towns, to the Gaza Strip, and

to Arab villages inside Israel Israel has engaged in prisoner exchanges before, but the release of



rillas Fight Nearly the broken with ribid of the feet and the southers were with the sea forth call through nearly functions.

Bombing Iranian( the state work break had remediate to the state of the st probabilities and the frage Arr Forces to we are continue pemping and

Officer Arrested at Co - Accord of the FRI have are And printed the antiquential visite of the state of the s that they are at Check Warrange or the control of the check Various had as

that help to the man around him

en i de la figura di la compania la groppada the second secon Secure of the second probabilities; the second section being annual taring in a second participation in the second participati ad Wants to Dismis

appropriate the section forward. The Control of the State

grad Mitter V. Donald Beet.

percent of the control of the control of the state

1986 federal budget. The agreement averted a show-down in the House of Representa-Mr. O'Neill, a Massachusetts Dembillion package of spending cuts
billion package of spending cuts
drafted by the Democrats.

Democratic leaders had been deeply divided over whether to put tax, which could help trim the federal tax system.

In taking such a position, the Democratic leader sided with the Reagan administration and with Senate Republican leaders, who duction package that the House is

thuction package that the House is to begin debating on Wednesday.

The deficit for fiscal 1986, which posals now in Congress to cut the

#### AMERICAN TOPICS

#### U.S. Aide Seeks Likely Landmarks

Who picks out the buildings to be designated National Historic Landmarks? Carolyn-Pitts, 61, a senior architectural historian for the National Park Service. Two other experts tour the United States for the Park Service. One evaluates the sites of major historical events and another chooses recreational sites. Miss Pitts is the only one who studies buildings for their architectural significance.

On a recent tour of New York state, Miss Pitts picked, among others, the Albany City Hall ("Its exterior was designed by H.H. Richardson, though I wasn't crazy about the interi-or") and the Julia Howard Bush Memorial in Troy ("yet another of those wonderful Greek Reof those work vival buildings").

they are approved by an adviso-ry board of experts, go to the secretary of the interior for a

final decision. What does Miss Pius look for? "There's no one thing," she said, "Is it one of the few surviving works of a major American architect? Is it relatively unchanged from when it was built? Is it a rare gem in propor-

"Mostly," she said, tapping her stomach, "you know here, in the gut, as soon as you see it."

#### Short Takes

The job of postmaster in the wealthy New York suburb of Old Greenwich, Connecticut, has gone begging for six months, apparently because the salary is not up to the neighborhood. The job pays \$25,000 in a community where million-dollar estates far outnumber the few houses that sell for less than \$150,000. Federal law requires the postmaster to live in the postal district he serves. An assistant postmaster is filling in.

The White House recently invited six reporters to a briefing by Donald T. Regan, the chief of staff, and David A. Stockman, the budget director, on budget cuts being proposed by the administration. What was it about these six that merited such special treatment? All it turns out, were scheduled to appear on television panel shows during the next weekend.

Wild turkeys, virtually wiped out in New Jersey, New York and New England by the time of the Civil War, have returned in force with the conversion of

be the second of the or to reducing tax rates for individ-

starts Oct. 1, is estimated at more deficit.

Ways and Means Committee. The

minimum tax to the tax-writing document.

Democratic leaders compromised

Democrats Agree on Minimum Tax

mum tax on corporations but to plied toward trimming the deficit

tives and appeared to remove the ocrat, declared that a proposal for a last obstacle to House approval, minimum tax on corporations had

expected later in the week; of a \$56- enough support to win approval.

The compromise, agreed to by crat, and some other key party the House speaker, Thomas P. members opposed Mr. O'Neill. O'Neill Ir. and the majority leader, They sought to make the corporate tax an essential part of the budget

WASHINGTON - House sides in the dispute.

among themselves Tuesday and of whether revenues from the minimum corporate tax should be ap-

farms to woodland over the past 100 years. About 75,000 now roam the Northeast, wild-life biologists say, and with relative impunity. Far keener than their dumb, docile and plump barnyard cousins, wild turkeys are the wariest of game birds and the most difficult to hunt.

#### Ticker-Tape Parades: Greetings by the Ton

The nicker-tape parade reform of greeting for heroes or celebraties, but the reduction of paperwork brought on by the computer age and the sealed windows of modern skyscrapers have combined to reduce dramanically the tide of paper

thrown in the streets.

Charles A. Lindbergh was greeted with a veritable blizzard



Charles A. Lindbergh

his solo trans-Atlantic flight in 1927, and another 1920s celebrity, the late Duke of Windsor, who was then the Prince of Wales, recalled hearing loud thuds as his open car gided up Broadway: some greeters got so

arried away they were throw-ing telephone books.

Although diminished, ticker tape parades still produce tons of waste paper, and the New York Sanitation Department's day-after tonnage report is al-most as established a tradition as the parade itself. Earlier this month, the Vietnam veterans parade produced 468 tons of shredded paper, substantially more than the 325 tons for the American Olympic medalists last August, but well short of the record of 5,438 tons set by the World War II victory parade in August 1945.

— Compiled by ARTHUR HIGBEE

two men had been on opposite

It also leaves open the question

But Mr. Wright, a Texas Demo-

The compromise states that the

By E.J. Dionne Jr.
New York Times Service

in the course of a day.

ship.

Here is the pope on the stump; It

by different messages. Monday afternoon, the pope spoke to the European Community in tones of Spenglerian pessimism, denounc-

with the moral and sprittual decline of mankind, particularly visible in your countries," John Panl said. "It is as if human beings see life as a game, that is, whenever they are not seized with despair."

It would be hard to be more

pessimistic about the state of humanity. Yet Monday, the pope-spoke lyrically of the relationship between art and faith at the Our Lady of Grace Church in Brussels. "Anyone who believes, loves and hopes as a true Christian enters a new world," John Paul told a group of artists. "Similarly, this can be said of anyone passionately involved with art, for which God

hite crowds, especially crowds of children, and especially cheering crowds that include children. Vati-can schedulers sometimes give the pope more time when he is to see children; knowing that he will tar-

# Man of Many Roles, John Paul Manages To Remain Himself

few leaders in the world who man- peated cheers from a crowd of at age to be so many different people

Nothing brings this home more than a papal journey. In the last 10 days, John Paul has shifted back and forth from laughter to gravity, from stermess to conciliation, from the role of parish priest to the responsibilities of high statesman-

is John Paul in a hard hat in front of a gruny steel plant in Luxembourg, and it is John Paul grinning as he hid behind a mask given to him in Belgium as a birthday gift. It is the pope listening with obvious impatience, his eyes flashing anger, his forefinger over his upper lip, as a Dutch Roman Catholic complained that the church should

complained that the church should be more open to women, divorced people and homosexuals. It is the pope beaming and gesturing to a crowd of young people, almost transfixed by their acclaim. The different faces are matched

ing a world gone awry.
We find ourselves confronted

gave him taste and talent."

These are, of course, opposite sides of the Christian message: sin and salvation. But concern with one or the other often seizes the pope himself, making John Paul a remarkably unpredictable visitor.

Nothing brings John Paul to life

present tax code "lacks equity and

fairness in that it permits profit-

making entities to escape tax-

"Therefore," it communed, "it is the sense of the House that the committee on Ways and Means should report and the House adopt

legislation which addresses these

inequities by imposing a minimum

A final vote on the nearly \$1-trillion budget for the 1986 fiscal year is expected to be taken late

Thursday or on Friday.
"I think it is a mistake in timing"

to offer the tax proposal during consideration of the budget, Mr. O'Neill said. "Everything is timing

President Ronald Reagan ada-

mantly opposes using revenue from the proposed minimum tax to be

used to reduce the deficit. Rather,

he wants to use the money to lower

tax rates in other areas as part of a

revision of the tax system.

# ry. And John Paul, who was once

New York Times Service an actor, enjoys giving encores.

BRUSSELS — Few people are as determined to be themselves as Pope John Paul II. Yet there are a brief address punctuated by releast 5.000.

John Paul's aides were ready to rush him on his way, but the crowds kept cheering. "John Paul, come here!" a group of youngsters shouted. The pope turned toward the crowd and grinned. Unable to resist the cheers, he remounted the said a high Vatican official, noting platform. The din grew.

"I'd like to kiss all the children." (An uproar.) "But you do that at why the difference? home for me tonight." (Laughter A reporter for a

That was in Belgium, where John Panl's approach worked as it was supposed to. But in the Netherlands last week, the rules of papal visits were cast aside. The Netherlands was a country that did not seem at all happy to have the pope

The opposition of the liberal Dutch Catholics was expected by the Vatican, and so in some ways could be dismissed. "A substantial proportion of the Catholics in Holland are not really Catholic, they're

#### Pope, in Belgium As He Ends Tour, Hears Criticism

BRUSSELS - Pope John Paul

Il listened to calls again Tuesday for liberal reforms in the Roman Catholic Church, during the last day of a three-nation visit in which strong challenges have been made to Vatican teaching.

A student leader at the Catholic University of Louvain, Véronique Oruba, criticized the church ban on contraception and abortion, contentious issues that have marked the 11-day pastoral tour of the Netherlands, Luxembourg and Bel-

"Some of your positions regard-ing the people of Latin America and the theology of liberation surprise us," she said.

Miss Oruba, reflecting previous criticism by Catholic intellectuals of the pope's alleged European



that only 40 percent of the Nether-"It would be much better to see lands is Roman Catholic.

each and every one of you personally." (Lond cheers.) "But then I that on many issues, notably the would have to prolong my trip to sexual ones. Catholics in over-Belgium." (Even louder cheers.) whelmingly Catholic Belgium agree whelmingly Catholic Belgium agree with their Dutch co-religionists. So

A reporter for a Catholic news and applause.)

Smiling broadly, the pope Belgians think they're sinners, and thanked his hosts, waved and left them clapping and shouting for the lines. The Dutch believe they're saints, and so they want the lines

In fact, the Belgians quietly said many of the things that the Dutch had said with more fanfare. At event after event, there always seemed to be a polite, respectablelooking woman asking that women be given a bigger role in the church or calling for greater moral toler-ance on sexual issues.

What stunned and outraged some Vatican officials even more than principled opposition was the willingness of some Dutch to heap ridicule on the head of the 800million-member Roman Catholic

There was the comic book depicting the pope as fat and hypo-critical. A popular television show ran slapstick routines making fun of this traveling pope. And the most startling departure from the kind of greeting he is accustomed to was a song called "Popie Yopie," itself a term of derision. The tune of the start is the top of the start is climbed to near the top of the charts in the Netherlands, and this

was one of the verses:
My name is Popie Yopie
I happily travel round And always when I arrive I spontaneously kiss the ground It is not known whether John Paul ever heard the song.

Kissing the ground posed real problems for the pope when he arrived in Belgium, divided as it is by fierce linguistic conflicts between Flemish-speaking Flemings in the north and French-speaking

Walloom in the courth

Walloom in the courth

Walloons in the south. bias, said that people in his native kissed nothing at all for fear of major trip overseas since taking of-Poland, no less than in Nicaragua, angering French-speakers. Instead, fice in October.

El Salvador and Chile, were fightbe traveled to Cinquantenaire Park
Next month, he is to visit the ing for fundamental values of the in Brussels and kissed ground officially certified as bilingual.

#### Sunday Opening of Stores in Britain Approved Despite a Tory Rebellion

LONDON - British government plans to abolish restrictions on Sunday trading and allow all stores to open have been approved by the House of Commons despite a rebellion by 26 Conservative

The House voted 304-184 Monday night to approve a report ordered by Prime Minister Margaret Thatcher's Conservative government which recommended ending the Sunday trading restrictions. The government is expected to introduce legislation to enact the

eport's recommendations later this year. The 26 Tory rebels ignored strict instructions by their party's floor managers in the House to back the government and voted against the report's recommendations. They fear that lifting restrictions will endanger Britain's traditional Christian Sunday.

Under a muddle of laws dating back at least 500 years, some items can be sold on Sunday others cannot for exemple, it is least to

can be sold on Sunday and others cannot. For example, it is legal to sell cigarettes, whiskey, girly magazines and bread but illegal to sell Bibles, meat, tea, powdered baby milk or bars of soap. As a result, most stores are shut Sundays.

# Pan-Asian Security Meeting Urged By Gorbachev in Talks With Gandhi

By Dusko Doder

Washington Past Service

MOSCOW — The new Soviet
leader, Mikhail S. Gorbachev,
called Tuesday night for a panAsian security conference to reduce tensions on the continent. He said "the people of Asia are not less interested in ensuring peace and peaceful cooperation than" those living in other parts of the world.

Mr. Gorbachev made the pro-

posals in a dinner speech honoring the visiting Indian prime minister, Rajiv Gandhi, Mr. Gandhi recrived a lavish welcome earlier in the day when he arrived here on his first official foreign visit since taking office last October.

Mr. Gorbachev sharply criti-cized the United States for its military policy and for its alleged inter-ference in the affairs of Third World countries. He said India, the current chairman of the nonaligned movement, could play "a very im-portant role" in the process that would lead to an all-Asian security conference.

He suggested that apart from India, the Soviet Union and China would be key players in such an Asian forum from which the United States was presumably to be

Several regional Asian security initiatives "and, in some measure Europe's experience," Mr. Gorbachev said, may lead to a "common, comprehensive approach to the problem of security in Asia and a possible pooling of efforts by Asian

Diplomatic observers here said the idea of a pan-Asian security conference was not new but that Mr. Gorbachev for the first time spelled it out in greater detail. His proposal was seen as an effort by Moscow to seize the diplomatic ini-

The Soviet leader indirectly blamed the United States for much of the difficulties in the Third World. Commercial and strategic interests, he said, have led "imperialist powers" to interfere in internal affairs of other countries and declare their "sphere of vital interests without even asking the opin-

ion" of these nations.

He also renewed criticism of President Ronald Reagan's plan to develop a space-based missile defense system

#### Strong Soviet Ties

Earlier, Steven R. Weisman of The New York Times reported from

New Delhi: Mr. Gandhi, who initially struck

Political commentators in New John Paul arrived at an airport Delhi said the prime minister delibfirmly in Flemish territory and erately chose Moscow for his first

United States to meet with President Reagan.

A succession of senior U.S. officials have visited India recently, each praising Mr. Gandhi for his steps to ease government control of the economy. Others have noted with satisfaction that Mr. Gandhi seemed to have stepped up the at-tempt to diversify the purchases of military weapons so that India no longer relied exclusively on the So-

Yet for all these moves, many

# Nyerere in Bonn for Talks

The Associated Presi BONN - President Julius Nyerere of Tanzania arrived in Bonn on Tuesday to begin two days of talks with top West German officials.

experts cautioned against any feeling in the West that Mr. Gandhi that they have been frustrated and would reorient basic Indian poli-sometimes even infuriated by Incies away from support of Moscow dia's refusal to denounce the Soviet

absolutely dangerous," said Bhabani Sen Gupta, a specialist on the

But few think that India is likely licy Research in New Delhi. "It is many weapons it buys from the bound to lead to disappointment. West Rajiv Gandhi will build upon Indo-Soviet relations as the first foundation of his foreign policy."

Moscow has granted India many concessions and incentives. The major Soviet-Indian economic ac-cords, for instance, permit India to pay in rupees. In the military area, India has been given billions of dollars in other concessions, enabling it to buy MiG fighter-bombers and reconnaissance planes, tanks, helicopters, transport planes, artillery, frigates and mis-

Experts agreed, however, that on far more than trade and military assistance. Even Western diplo-mats acknowledge that it is rooted in a shared vision of what should be the proper strategic balance in South Asia.

The main point of the Indian-U.S. disagreements has been Paki-stan, India's chief rival in the region and, for the last five years, America's chief friend there.

Today, U.S. military aid for Pakistan, which amounts to \$1.6 bil-tion, is regarded by Indian officials as a major threat. To the annoyance of U.S. diplomats, Mr. Gandhi has kept up the

ly criticizing U.S. aid to Pakistan. He has gone even further, de-nouncing U.S. covert assistance to the rebels in Afghanistan as creat-ing instability in the region, Aides to the prime minister argue that helping the Afghan insurgents only stiffens the resolve of the Russians and even raises the threat of their

U.S. diplomats acknowledge on many issues.

"This euphoria in the West is almost all members of the United sweep into Afghanistan in 1979, as

Soviet Union at the Center for Po- to change its view, no matter how





#### A better way to invest in U.S. Treasury bills.

And rated AAA for safety by Standard & Poor's. \* Capital Preservation Fund International invests exclusively in short-term U.S. Treasury Bills, backed by the guarantee of the United States Government.

\* It is the only off-shore fund to receive Standard & Poor's AAA rating, reflecting "the highest quality with unquestioned credit-worthiness." Based in Luxembourg, CPF International offers

safety, privacy and confidentiality. For the non-US citizen, it provides legitimate avoidance of Luxembourg and U.S. withholding and estate taxes with additional tax advantages in several countries. The Investment advisor for Capital Preservation

Fund International is Benham Management Corporation of Palo Alto, California, which manages more than US\$2.5 billion in similar funds in the United States.

For further information, send for a prospectus. All enquiries will receive immediate and discreet attention.

To: CPFI, 5 Rue Aldringen, 1118 Luxembour Please send your Prospectus to:	
Name:	
Address:	
Country:	
Capital Preserve	ntion Fund International.
SUBSCRIPTIONS ARE ONLY RECEIVED ON THE BADS OF THE UNITED KINGDOM OR AUSTRALIA, EXCEPT TO PERSONS W	PROSPECTUS. NOT POR DISTRIBUTION IN T PROSE BUSINESS INVOLVES THE ACQUISITIO THER AS PRINCIPAL OR AS ACCINT.

#### When you reach a certain point in life, you need a personal bank account in Luxembourg. There are substantial advantages in having a bank account in the Grand

Duchy of Luxembourg. Advantages of which you may not yet be aware. Advantage which could prove extremely useful to you. Luxembourg has developed into a major financial centre. It has the reputation for political stability and economic prosperity. The Luxembourg branch of The First National Bank of Boston (one of the top 20 U.S. banks) has recently produced a brochure with the aim of making these advantages known to you. Its potential value cannot be calculated. Send for it today.



PRIVACY: Confidentiality enforced by Luxembourg law. Page 2. TAX ADVANTAGES: Luxembourg is tax free for non-resident depositors and investors. Page 2 PERSONAL ATTENTION: Multilingual staff. You will know the

name of the officer directly responsible for your account. Page 3. ACCOUNT SERVICES: Interest bearing Currency Accounts, Checking Accounts, Special Call Accounts and Time Deposits in various currencles. Interest is linked to money market rates. Page 3.

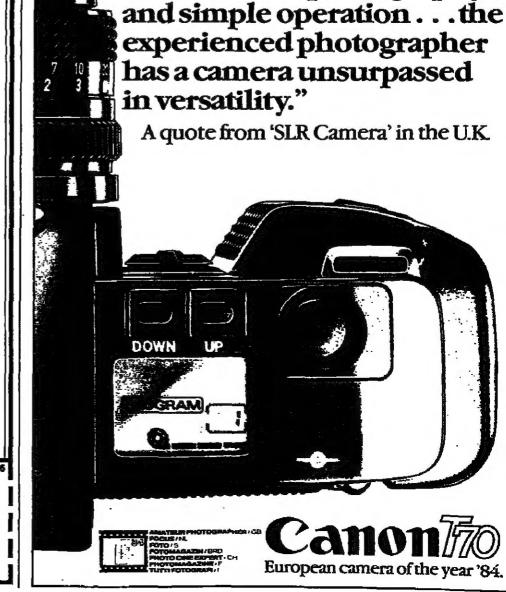
SECURED LENDING: Cash loans on demand and Leveraged Loans agains deposits or securities held by the Bank, Page 4. REMITTANCES: may be made by cheque, bank transfer or CUSTODY & INVESTMENT ACCOUNTS: including Portfolio

Management, Precious Metals, Pages 6/7. SIMPLE ACCOUNT OPENING PROCEDURES: complete

Post this coupon for your free copy of Private Banking in Luxembourg

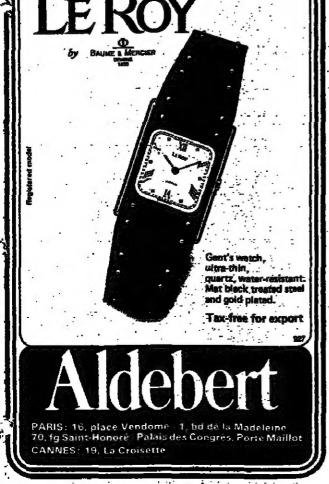


PO Box 209, 41 Boulevard Royal, Luxembourg City, Luxembourg. Telephone: 477 9251. Cable: The First Boston, Telex: 2597.



"The T70 offers the beginner

decision-free photography



#### **Defense Under Review**

This is one of those truly interesting times in Washington when the policy and political conpretty sound and hefty cut, a sufficient one. text of a transcendent issue — defense — are under review. No longer is defense being treated chiefly as a response to international threat. Its advocates are being forced to justify their claim, against strong civilian counterclaim, for short budget dollars. Congress has accepted a broad requirement for slowing down the Reagan administration's military buildup. The administration has accepted only a tactical requirement to slow the buildup for one year. In the difference lies much grinding political con-flict to come, but that is all right. There is lit-

tle worth arguing about more.

Despite the truly disturbing disorder of the Reagan buildup, there is no denying the benefits it bought in power and confidence. At some point, however, there was bound to be an application of the brakes. President Reagan had raised military spending to a level double that of 1979. He had also made it possible for others to press the questions now coming to the fore. How should defense and economic considerations be meshed? How can the United States ensure it has the defense it needs?

Currently the first question is in the spot-light. With one eye on the budget deficits and the other on a range of procurement scandals and Pentagon management maneuvers, Congress is deciding at what rate defense should grow. (Even if there is a freeze and no inflation increase, the money in the pipeline will keep spending rising through the '80s.) The issue has come down to a fairly narrow one. The Democratic House and the Republican Senate are divided over whether the Pentagon's inflation adjustment should be climinated: the House thinks it should be, the Senate that it

pretty sound and hefty cut, a sufficient one. But this presumably will now be negotiated.

We think the administration has a fair point when it says that others, friend and foe, would draw weighty conclusions from the spectacle of a too-precipitate U.S. retrenchment. But they would also draw weighty conclusions from the spectacle of America settling in for the long haul at a level at once relatively high and, most important, politically sustainable. In either event, President Reagan has lost the control on the defense issue that he enjoyed throughout his first term. This argument is

going to be resolved in and by Congress. That leaves open the question of how America gets the defense it needs. Unfortunately, few people are looking at it. The administra-tion conducted its buildup without showing that it had fully thought out a plan for the use of resources or the accumulation and application of forces. Its policy came down to: More. What justification there was for this approach in the earlier phase eroded as the years passed.

As it happens, Congress is much better equipped to think in terms of budget numbers than in terms of military missions to be performed and forces to be designed and produced and deployed to serve those missions. A few legislators — among them Sam Nunn and Les Aspin — are of a mind and a competence to think about defense as defense, and not simply as a budget-cutting exercise. They have to draw Congress into a dialogue with those in the administration who have a taste for rigorous defense planning. Even at the new peak that may be becoming the Pentagon's budgetary plateau, that is the urgent need.

- THE WASHINGTON POST.

#### **Those Troubled Banks**

In Maryland, the next stage of the struggle with failed savings and loan associations will be an investigation into possible fraud and theft. But the troubles of S&Ls in Maryland and throughout the country go far beyond the few spectacular cases in which there is evidence of financial crime. The fundamental reason for their distress is that the traditional S&L, whose principal business is mortgage lending, is not well adapted to survive high and unpredictable interest rates. The isolated cases of illegality are having extraordinary reverberations because of the strain on the whole financial industry. The public responsibility here is, above all else, to protect and guarantee

the depositors' money.

The most spectacular collapses of the past several months have taken place among privately insured S&Ls in two of the six states that permitted private deposit insurance. But even among the federally insured S&Ls there has been a dramatic death rate in recent years. At the end of 1980 there were 4,002 federally insured S&Ls; currently there are about 3,100. Of the 900 that have disappeared, most failed or were quietly merged out of existence because they were in serious trouble. That kind of trouble is not limited to S&Ls. Nationwide. about 35 banks have failed this year.

In Maryland, the immediate question is pro-tecting the depositors — first, the depositors in the S&Ls that have collapsed, and beyond that the depositors in those institutions that will be forced out of business because they are not able to meet the standards for federal insurance. Governor Harry Hughes, to his credit and the state's, has accepted a broad responsibility for funds that most depositors thought, mistakenly but understandably, were insured by the state. Are the taxpayers going to have to make good all of those losses? It would be far better to let banks from other states come into Maryland and buy those troubled S&Ls where

they are willing to do it.

Meanwhile the White House refuses even to acknowledge that anything needs to be done for or about the financial system - except, of course, further deregulation. Most of Congress is uneasily aware of a need for legislation, but neither of the banking committees is making much progress toward the broad reconsideration of the financial rules that is now essential. Institutions that take deposits from the public have special obligations. In their scramble for growth, some of them seem to have lost sight of those obligations. The events in Maryland, like those earlier in Ohio, are a warning.

THE WASHINGTON POST.

#### Letting Philadelphia Burn

delphia authorities bombed the militant group MOVE in an operation that left 11 dead and 53 homes reduced to shells. Yet the crucial question remains unanswered: Why did Philadelphia firefighters wait an hour and a half before trying to contain the fire?

Mayor W. Wilson Goode and other city

officials offer changing and contradictory answers. For five hours, the authorities blasted the MOVE house with 640,000 gallons (2.4 million liters) from a water cannon in an unsuccessful attempt to dislodge the militants' rooftop bunker. The police finally decided to destroy the bunker with a bomb dropped from a helicopter. Whether that was sensible can be debated. There is no debating that a fire ensued, apparently accelerated by inflammables stored in the MOVE house. Firefighters stood

up and down the street. Why the delay?

At first, the fire commissioner said he did not want to subject his firefighters to gunfire. But that danger was not a factor earlier in the day, when they used the water cannon.

Then the police said the fire had been allowed to burn in order to destroy the bunker. Why did that require standing by as all the other houses were destroyed?

Over the weekend the fire commissioner offered yet another answer: The police had prohibited streams of water that might obscure their view of the MOVE house - hardly a good reason to sacrifice a neighborhood. The burning question remains: Why did Philadelphia firefighters wait an hour and a

half before trying to contain the fire? -THE NEW YORK TIMES.

#### Other Opinion

#### Oadhafi's Visit to Khartoum

Colonel Qadhafi in Khartoum, embracing Sudan's new ruler, calling for the overthrow of Arab "reactionary regimes" and predicting that the Egyptian one would be the first to go: such must have been the content of the average nightmare suffered by the Egyptian president, or by the Sudan desk officer at the American State Department, as recently as two months

ago. Yet now that the nightmare has come true, insiders profess to find it reassuring. The visit occurred at two hours' notice; he [Colonel Qadhafi] must have been self-invited.

The present rulers of Sudan have impressed

Western officials as moderate, honest and sensible men. But their political experience is limited. In Colonel Qadhafi they have chosen a diabolical table companion,

- The Times (London).

#### FROM OUR MAY 22 PAGES, 75 AND 50 YEARS AGO

1910: America's High Cost of Living NEW YORK - While economists are investigating the advance in prices of commodities, and particularly the necessaries of life, and disputing about the causes, a commission of the Legislature of Massachusetts settles the matter in a report of 700 pages. Free traders lay the blame upon tariff and trusts. Manufacturers declare the rise is due to excessive profits of the middleman. Railway managers assert that the farmers and the railroads are innocent and that retailers are responsible for the increase. Doubtless all these are factors in the increased cost of living, but the greatest is one which most persons dislike to consider, and that is the extravagance of the American people, of which the extravagance in government

expenditures is merely a reflex incident

1935: Hitler's European Peace Plan

BERLIN - In a speech before the Reichstag [on May 21], Chancellor Adolf Hitler outlined in thirteen points the positive contribution that Nazi Germany is willing to make toward maintaining peace in Europe. They may be summed up by saying that the Reichsführer promised Germany's cooperation in a collective system provided she was admitted on a basis of equality. The Führer began by criticizing the rest of the world for its incomprehension of the Nazi revolution. "The ideas of National Socialist Germany have nothing in common with the chanvinist patriotism of the old bourgeois Germany, or with the international tendencies of Marxism," he said. "It rejects the idea of Germanization which appeared possible to bourgeois minds."

#### INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

PHILIP M. FOISIE WALTER WELLS SAMUEL ABT ROBERT K. McCABE CARL GEWIRTZ

Editor
Editor
Deputy Editor
Deputy Editor
Associate Editor

LEE W. HUEBNER, Publisher RENÉ RONDY
ALAIN LECOUR
RICHARD H. MORGAN
STEPHAN W. CONAWAY
FRANÇOIS DESMAISONS
ROLF D. KRANEPUHL Director of Advertising Sales

International Herald Tribune, 181 Avenue Charles-de-Ganlle, 92200 Neuilly-sur-Seine, France, Tel.: (1) 747-1265. Telex: 612718 (Herald). Cables Herald Paris. ISSN: 0294-8052.

Directour de la publication: Walter N. Thayer.

Asia Headquarters, 24-34 Hennessy Rd., Hong Kong, Tel. 5-285618. Telex 61170. Managing Dir. U.K.: Robin MacKichan, 63 Lang Acre, Landon W.C.. Tel. 836-4802. Telex 262009. Gen Mgr. W. Germany: W. Lauserbach, Friedrichus: 15, 6000 Prindiguri M. 11 (1699/26753. Th. 41672). S.A. au capial de 1.200.000 F. R.C.S. Namerre B 732021126. Commission Pariatire Na. 61337. U.S. subscription: \$322 yearly. Second-class postage paid at Long Island City, N.Y. 11101.



# In Forgotten Laos, the Pain Goes On

WASHINGTON — Ten years ago Tuesday, U.S. forces withdrew from Laos. The event was overshadowed by the fall of neighboring South Vietnam and Cambodia. Today, Laos is still a country ignored. Yet the suffering of its

people is very real. It is controlled by Vietnam, with all the trappings of satellite status: Soviet and Vietnamese advisers and perhaps 40,000 Vietnamese troops, more per capita than Cambodia. There are still political prisoners in Laos, more per capita than in the

re-education" camps of Vietnam. The Hmong and other highland people of Laos are still targets of repression, though systematic military suppression is decreasingly needed against the hill people.

The Pathet Lao communist governments the people of the people

ernment - and in particular the Vietnamese presence, which is seen by Lao and hill people as proof of the irreversibility of the regime — has generated the highest number of refugees per capita of any Indo-

chinese country.

In January, Thailand instituted a policy of interdicting and pushing back newly arriving Lao asylumseekers, including Hmong. Thai officials say the lessened willingness of the United States and other Warren netions to resettle refusees. Western nations to resettle refugees leaves them little choice, given their many serious problems, and that

By Roger Winter

many Lao now entering Thailand are economic migrants.

Refugee advocates have pressured Thailand, the Reagan administration and others to ensure implementation of a valid screening process. Such a process, removed from the Mekong River and involving United Nations participation, would ensure that refugees such as those recently released from re-education camps would not be pushed back to jeopardy in Laos, but rather would receive at least temporary refuge in Thailand.

Despite promises from various officials, no such screening process is in place. Target dates for implementing such a process have been postponed repeatedly. There is no detailed agreement as to how screening will be done and by whom, nor how the safety of those "screened out" will be ensured if they are returned to Laos. U.S. offi-cials, working with their UN and That counterparts, have not satis-factorily resolved the issue.

A central reason for remembering Laos 10 years later is to promote understanding about the refugees from that country - about 150,000 of them - in the United States. The Hmong and other high-land refugees (as well as the relatively small number of Lao in the secret forces) arrived in the United States assuming their lighting role would be known and appreciated. Instead they encountered the final irony of the secret war: Their unique contribution had gone un-

known and unheralded. Recently I visited a California town with a substantial Hmong community. There was an air force base near town. Nobody there I talked to realized the Hmong had formed the on-the-ground rescue net for air force flyers during the war years.

Ten years ago, when they were forced out of Laos, the Hmong and other highlanders sought to settle together on the land in Southeast Asia or elsewhere. Disoriented and dispersed across the United States despite their desire to remain together, the Hmong and other high-landers who come to America should receive better support. The first step is improved recognition of

One of the best ways to demon-strate recognition of that role is to ensure that the Hmong and other real refugees from Laos again have access to asylum in Thailand.

The writer is director of the United States Committee for Refugees. He contributed this comment to The Washington Post.

WE HEARD THAT A BUNCHA

SO WE TORGUED IT.

LOONIES WERE ABOUT TO BLOW UP THE NEIGHBORHOOD.

# The Reagan Approach To Radical Regimes

By Jonathan Power

America have been consistently hardline, as reflected by his decision to impose a trade embargo on Nicaragua. Yet in the rest of the Third World he has shown much greater flexibility in dealing with radical regimes. Has this brought results? The picture is varied.

· Libya: Secretary of State Alexander Haig, in his early speeches, called Libya the prime example of the danger of international terrorism. Americans were asked to leave Lihya. Imports from Libya and U.S. high technology exports to Libya were banned. Two Libyan aircraft were shot down by U.S. jets over the Gulf of Sidra. The United States increased military aid to Libya's neighbors. What was the effect? For a year or two. Colonel Moamer Qadhafi limit-ed his military involvement in Chad.

ed his military involvement in Chad; he apparently halted the targeting of Americans for assassination; and he halted the attempts to assassinate Libyan dissidents abroad.

But the pause was short-lived. In the summer of 1983 Libya was back in Chad and in 1984 attacks on Libyan exiles began again. There were

LONDON — President Reagan's allegations of Libvan mining of the policies toward what he sees as the communist threat in Central Aswan Dam. Meanwhile, American Aswan Dam, Meanwhite, American policy had become less confrontational. It seemed to make little difference. Hot or cold, Colonel Quidant continued his maverick behavior.

• Iran: Mr. Rengan came to power parily because he capitalized on what

was considered to be Jimmy Carier's soft approach to Iran's Ayatoliah Re-hoilah Khomenn, Yet once in office the Reagan administration has been relatively related, seeing some value in the regime's fanatical anti-continunust stance. Despite evidence of himian complicity in the terrorist attacks against U.S. targets in Lebanon, the United States did not retailable fram like Libya, has gone its own way, seemingly oblivated to U.S. policies, if Mr. Reagan had been tougher would Iran have behaved differently? It is doubtful.

· Afghanistan: Mr. Reagan has continued President Carter's policy ontinued resident Carter support of giving undercover military support to the rebels. However, he ended the grain embargo against the South Union. To that extent his policy at softer. Diplomatically, the Union States has been passive, leaving the running to Pakistan and the Associa-

ion of Southeast Asian Nations. Indochina: Again Mr. Rospin has picked up where Mr. Carer infr-off. Although committed to the re-moval of the Vietnamese-backed regime of Heng Samrin in Cambodia, Mr. Reason has been no more successful than Mr. Carter in achieving it. For want of an alternative policy he acquiesces in Chinese support for the deposed murdenous regime of Pol-Pot, which holds legal title to Cambo-

dia's seat in the United Nations.

Apparently he has decided not to channel arms to the other clements of the resistance led by Prince Norodom Sihancuk and former Prime Minister Son Sann. This would draw the United States in deeper than it wants to go and perhaps lead to new U.S. con-frontation with Victnam. Again, Mr. Reagan prefers to leave the main re-sponsibility for pressuring the Vietnamese to regional powers.

Southern Africa: Unlike in other

parts of the Third World, the Research administration has pursued a policy of diplomatic engagement, working for a settlement in South-West Africa, or Namibia; a nonaggression pact between Mozambique and South Africa; and a ceasefire between South

Africa and Angola.

Africa and Angola.

Although the administration toughened the U.S. stance on some points, in other ways it has shown remarkably little ideological concern about the Marxist makeup of the Angolan and Mozambican governments. In 1983, relations with Mozambicus were restored to the zambique were restored to the ambassadorial level and the United States encouraged Mozambique to join the International Monetary Fund. The United States has not funded Jonas Savimbi in his struggle

to topple the Angolan government. Can any conclusions be drawn from all this? Mr. Reagan's Third World policies, although tougher around the edges, have not over time been sharply different from Mr. Carter's. Only in Nicaragua have they been continuously confrontational. Even with the Namibian question,

the U.S. demand that the Cubans leave is not an extreme position; Mr. Reagan accepts that it has to be part of a deal whereby South Africa's threat to Angola is removed and free elections under UN auspices are held in Namibia.

One thing is clear. During Mr. Reagan's tenure Moscow's behavior has been extraordinarily subdued in Third World trouble spots. In a strange way a modus vivendi seems to have been arrived at. Nothing is boiling up or getting out of hand, except perhaps in Nicaragna.

This is no mean achievement. But what the secret is, it is difficult to divine. A loud rhetoric combined with a soft glove application? Perhaps. Or could it be that Moscow has been too bound up with its own succession troubles and too bogged down in Afghanistan to give Washington the usual hard time?

International Herald Tribune. All rights reserved.

# **Solutions** The Allies Fail to See

By Richard Grant and David Hobbs

This is the second of two articles. BRUSSELS — What can be done B about the technology transfer problems that strain the Western alliance? In answering that question most government officials say that these problems should be, and are, addressed by COCOM, the Coordinating Committee for Exports to Communist Areas, in which most alliance members and Japan thrash out their disagreements on technology exports to the East bloc.

Unfortunately, there are as many complaints about COCOM as about U.S. export regulations. It is underequipped, understaffed and unable to keep pace with technological progress, so that technologies appear on the marketplace before they appear on the COCOM export lists. The United States has made proposals designed to rectify some of these shortcomings, but other members have shown little enthusiasm.

If the dispute is to be resolved, the main problem to overcome is one of motivation. And the alliance members lack motivation to settle their differences because they are looking

at the problem in the wrong way. The Europeans look at their exports to the East bloc - \$28 billion worth last year, mostly in manufactured goods. Tighter export controls would cut these exports but would not substantially affect U.S. exports to the East bloc, which were worth about \$5 billion in 1984 and consist-

ed mainly of grain.
But the United States fears that less restrictive export controls would boost Soviet military capability, ne-cessitating increases in Western de-fense spending of billions of dollars.

While both parties look at the obvious costs of changing their policies, they ignore the real costs of their existing policies. Billions of dollars are now wasted because alliance members unnecessarily duplicate research and development, because opportunities for cooperative research and development (and production) are missed and because promising technologies are underexploited. In other words, the costs of compromise are considered, but the costs of fail-

ure to compromise are not.

What the alliance really needs, then, is a compromise on export controls. The precise form of that compromise is not really important. Once compromise is achieved, the alliance can stop squabbling about exporting technology and get on with exploiting technology far more efficiently than

The Europeans should recognize that tightening export controls would cost something but that there would be gains, too. The United States should realize that loosening export controls would cost something but, again, that there would be benefits. What is needed is an agreed "fence" around the alliance so that fences

inside it can be torn down.
The dispute is far from being solely America's fault. The allies should be more sensitive to U.S. sentiment on technology exports. For them, a little loss in trade is worth a substantial gain in technology sharing.
The Europeans should also see that

they must boost cooperation among themselves. Unless they do, they will be unable to compete with the United States, and if they cannot compete, the United States does not have enough to gain through cooperation.

A truly competitive Europe is a distant prospect, but there are, fortunately, more immediate steps that could be taken to defuse the dispute. For example, export control bureaucracies could be streamlined, genu-inely "critical" technologies could be better defined and accusations about who leaks most could be curtailed.

But the bottom line is that while the allies are at odds over technology transfer they are not making efficient use of their formidable technological resources. While that situation continues, the allies harm themselves more than they harm the Russians.

The writers, members of the international staff of the North Atlantic As-sembly, contributed this comment to the International Herald Tribune. The views expressed are their own

# For Updating the U.S. Chemical Arsenal

By John Glenn, Barry Goldwater, Sam Nunn and John Warner

The writers are members of the Senate Armed Services Committee. Senators Glenn and Nunn are Democrats, Senators Goldwater and Warner are Republicans.

what the issue is, and what it is not. First, the issue is not whether

America should or should not have chemical weapons. We already have them, and so do the Russians. And until a treaty can be negotiated for a complete and verifiable ban on chemical weaponry (an initiative we strongly support), we believe that lew Americans would favor a policy of unilateral disarmament in this area.

Second, the issue is not whether to develop a new type of chemical weap-on or a more lethal one. At present, the U.S. chemical deterrent is either stored in bulk or deployed in what are called "unitary" munitions: shells in which the chemicals are already mixed and, therefore, highly toxic. But bulk-stored chemicals cannot be delivered and thus obviously are not a credible deterrent. For their part, unitary shells are inherently dangerons, since any accidents or leakage from them could easily result in a major catastrophe, not only for the military personnel handling them but

for nearby communities as well. Fortunately, another kind of chemical shell is available. In the "bi-nary" shell, the toxic elements are

WASHINGTON — This week kept separate until the projectile is have possessed chemical weapons fired. Because the chemicals are (Afghanistan, Southeast Asia), there the issue of whether to modernize the harmless until mixed, leakage or is strong evidence that these arms U.S. inventory of chemical weapons. damage to the shells does not present have been used. If hostilities should We want everyone to be clear as to a hazard. The issue that Congress ever break out in Europe, no one can soon will decide is whether to keep the chemical deterrent in the old and increasingly dangerous unitary canisters or whether to put it in the new, safer binary shells.

Another common misconception is that by moving to binary munitions, America would be increasing its stockpile of chemical weapons. Just the opposite is true. Under the Senate Armed Services Committee proposal, for every binary weapon added to the U.S. inventory, the equivalent of four unitary weapons would be destroyed. So not only would America have a safer deterrent, but it would also reduce the size of its chemical stockpile

by 75 percent in the bargain. In the past, some have argued that possessing chemical weapons pro-vides no real deterrence. We believe that history indicates otherwise. Since World War I —when the Allies produced and employed poison gas only after the Germans used it first and on a massive scale - instances in which warring nations have each pos-sessed chemical weapons (World War IL Korea, Vietnam) have resulted in neither side's using it. But in cases where only the Russians or their allies

say with certainty that the Kussians would use chemical weapons against the United States or its allies. But in our view, that gamble is simply not worth taking, especially since a quick escalation to nuclear weapons would likely result if the West lost the bet.

A final argument often advanced against modernizing U.S. chemical weapons is that doing so would seriously hinder efforts to reach an agreement for their abolition. But this argument ignores the fact that the Russians summarily dismissed the draft treaty the United States proposed at Geneva last year on this subject. It also ignores the fact that America's self-imposed, unilateral moratorium on chemical weapons production has now lasted for 16 years without any reciprocal Soviet action. And it ignores the historical truth that the Russians negotiate seriously only when there is no advantage for them to do otherwise.

We are keenly aware that the position we advocate entails a clear political risk for those who support it. But we also believe that our position is the right position.

The Washington Post.

the postwar private housing industry, and the development of the North

Carolina Research Triangle.
Linking the four, he finds common elements for an "American-style

# How America Can Rebound Against the Japanese

W ASHINGTON — It has been six years since Ezra Vogel, the Harvard professor, published "Japan As Number One," a book that, perhaps more than any other, analyzed and defined the emerging threat from the Far East to America's dominant

position in international trade. I remember reading it and being skeptical about its dire forecast. But everything that has happened since has confirmed Mr. Voge's judgment. Now, in a year in which the U.S. trade delicit has reached such heights that the United States has become a debtor nation, Mr. Vogel has written a new book, "Comeback," published

by Simon & Schuster. As its title implies, Mr. Vogel's ultimate message is optimistic. But the first half of the book, explaining why "the American response to the Japanese challenge has thus far been

woefully inadequate," is scary. Simply doing what Americans have been doing he makes clear, will see the competitive advantage widen in Japan's direction. He draws a chilling picture of a world in the 1990s in which Japan has extended its domination from autos and other manufacturing areas to high-tech industries and services including banking.

engineering and personal needs.

Although the Japanese are dominant in this scenario, even they cannot enjoy the spectacle of a United States forced to resort to protectionist measures, higher taxes and ever more repressive police tactics in a vain attempt to deal with the devastating economic and social consequences of its competitive decline.

By David S. Broder

But Mr. Vogel's purpose is not to demoralize Americans. His message the postwar private housing industry, is that the United States can pull itself back into a healthy position, not by aping the Japanese, but by learning from its own successes.

Mr. Vogel expands on the themes of his earlier book in profiling the

techniques of the Japanese for building their maritime and machine-tool industries, reviving the economy of Kyushu after the decline of its coal nines, and moving into computers. He argues that the United States

has comparable models of success. Mr. Vogel's examples are the space program, the expansion of agricul-

competitive strategy" that is some-thing other than mimicking Japan. These paragraphs express his view:
"Competitiveness is the combined result of all the national qualities and policies that help people and compa-

nies perform at more effective levels. Success will not come primarily from legislation or reorganization but from wholehearted efforts of government, business and labor working toward

#### LETTERS TO THE EDITOR

A Use for the MX

Regarding "The Pentagon Pliers" (Letters, April 11) by Ben Lane:

That "useless piece of garbage," as Mr. Lane calls the MX, will keep the Russian bear in its lair, just as the Minuteman missiles have done since 1960. The MX is also creating thousands of jobs in the United States. An object need not be used to be useful.

CARLYLE JOHNSON. Marbella, Spain.

Protesting the SS Regarding "19 Are Hurt in Protest Against SS" (May 13):

This report on the protest against

the SS reunion in Nesselwang, West

the activists "punks and anarchists."

I visited Nesselwang. A member of the staff at the hotel where the former SS men met said they wore their uniforms, and he said people had come from all over the world to "celebrate" past deeds. Such effrontery, and the lack of any public disavowal of the reunion by Chancellor Helmut Kohl.

Germany, quoted police as calling

gives one pause to think.

This reflects an emerging sickness whereby the perpetrators of violence are portrayed as "victims" while the victims are viewed as the perpetrators. For the police to describe the Nesselwang protesters as "punks and anarchists" is a classic example.

PHIL SCANLAN

common goals. Better national com-petitiveness draws on better educa-tional standards, more dedicated workers, and more successful management. It is helped by a predictable economic environment and the lower cost of capital that gives companies greater leeway to consider long-term results. It is therefore affected by savings rates and budget deficits and requires effective monetary and

"It is helped by strong companies led by effective managers. But to deal with complex issues that require national coordination, there is no alternative to developing a selective in-dustrial strategy. The government is already involved because public interests are at stake; the only question

is how to improve that involvement."

He offers specific suggestions for dealing with strategic industries and those harmed by foreign competition, for expanding trade and for improv-ing the development and commercial

application of new technologies.

Many of his proposals are familiar; some are controversial. But after reading this book, you cannot avoid thinking that these issues deserve far more attention than do MX missiles or aid to Nicaragua

These issues have to be at the forefront of budgetary, defense and tax policy, for they are, quite literally, survival issues for the United States. This challenge will be met only by

a nation whose government is ready to face its responsibilities. If President Reagan is looking for a fight worth winning, this is the fight.
The Washington Post.

WITH I VIET

phiri Hein

her-thi-dust

1

PHE STIE

A THE USE !

1

The Park Fran u vita

# As Arms Buildup Eases, U.S. \* Asks if It Got Money's Worth

lated profits.

became the associate director for gress, argue that in its haste to national security at the Office of spend, the Pentagon had little time Management and Budger, recalled to police. They say it allowed exces-that the group identified these five sive overhead charges and unregu-

◆ An expansion of the navy and restitution for alleged overbilling.

The General Electric Co., after of air transport to project power The General Electric Co., airci into remote areas in line with what its fraud indictment, was temporar-into remote areas in line with what its fraud indictment, was temporar-into remote areas in line with what its fraud indictment, was temporar-into remote areas in line with what its fraud indictment, was temporar-into remote areas in line with what its fraud indictment, was temporar-into remote areas in line with what its fraud indictment, was temporar-into remote areas in line with what its fraud indictment, was temporar-into remote areas in line with what its fraud indictment, was temporar-into remote areas in line with what its fraud indictment, was temporar-into remote areas in line with what its fraud indictment, was temporar-into remote areas in line with what its fraud indictment, was temporar-into remote areas in line with what its fraud indictment, was temporar-into remote areas in line with what its fraud indictment in line with what the new administration described ily barred from contracts, and fol-

A heavy investment in commu-

From the beginning, Mr. Wein- confidence in the Pentagon's abiliberger was less the architect than ty to spend wisely.

proposal for rearming America.

Committee said: The Pentagon announced it wanted a 600-ship

navy and sent up a succession of

grown about 2 percent a year since is high.

ment," which includes weapons

By comparison, military pay in-

When the first Reagan military

budgets were added to Mr. Carter's

last proposal, there was a powerful

spurt of spending. In the first two

years, military spending leaped 25

strategy, nothing to do with a pro-

gram of what we needed for de-

fense," said Richard A. Stubbing,

who was deputy chief of the national security division at the Office of

Management and Budget. "It was the services' shopping lists." Mr. Schneider, the transition

team member and now undersecre-

tary for security assistance, science and technology in the State De-partment, strongly disagreed. The idea, he said, was to take advantage of the favorable mood

by "forward-funding" as many programs as possible. Money

would be committed to multiyear weapons contracts. This would assure the industry of a steady flow of

business for years to come, thus encouraging it to gear up for more

However, several studies by Congress and the Pentagon have found that companies have not in-

of incentive programs.

There is no official barometer of

waste, but one statistic suggests the

Open Monday - Friday 4 a.m. to 6 p.m. Saturday 10 - 12 a.m. - 2 - 5 p.m.

Also in selected stores near your home.

Catalogue on request

creased their investment in plant and equipment during the buildup, despite higher profits and a variety

efficient production.

"It had nothing to do with a

percent faster than inflation.

reased 12 percent.

600-ship pavy."

Administration critics say the biggest

spending — weapons procurement.

trillion

"If we continue at anything like the levels of expenditure of the re-

cent past," he said, "by the middle telligence and research, which are

1980s we will clearly be second in inherently hard to measure. Much

military power to the Soviet went into classified programs.
Union." The Congressional Budget Of-

Congress, for the most part, co- fice report, "Defense Spending:

According to the Office of Man- R. William Thomas, is one of the

agement and Budget, Mr. Reagan most complete recent efforts to bas received 97 percent of the mili-measure the indicators that do ex-

tary purchasing power that he re-ist, and it was unable to draw a quested, when inflation is account-clear conclusion.

Congress, some members say, military is not much larger now in

gave its blessing to budgets with terms of personnel, but a bigger little discussion of the underlying strategy. "force structure" was never a top priority of the administration.

Representative Les Aspin of The number of uniformed per-wisconsin a Democrat and chair-sonnel, including reserves, is up

man of the House Armed Services 317,000, to 3.2 million, with the

budgets consistent with that. But as success story is the quality of the far as I know, we never gave 15 people in uniform. Studies show

Adjusted for inflation, the mili- more experienced than their coun-

tary budget has grown an average terparts at the time that Mr. Rea-

of nearly 9 percent a year. The gan took office. Drug use and the

mates that Soviet military spend- declined dramatically, and even the

ing, adjusted for inflation, has administration's critics say morale

The spending by the United ness are more ambiguous, as dem-

ment." which includes weapons procurement research and military hours, steaming days of ships and construction grew 92 percent even battalion training days, has in-

raised its quality.

What Has Been Accomplished." by

Pentagon figures show that the

The number of uniformed per-

biggest increases in the National

The universally acknowledged

Other measures of combat-readi-

The percentage of aircraft,

tanks and missiles that are "mis-

sion capable" has improved slight-

ly, with the best progress in air

costlier spare parts.

Administration critics say the

biggest disappointment has been in

force and navy tactical fighters.

Guard and reserves.

(Continued from Page 1).

posed an increase of 10 percent after allowing for inflation.

Rut the military advisers to the record \$280-billion "backlog."

trouble that the industry had the area of inguest operations weapons procurement. Spending for nuclear weapons fas grown (astest, nearly tripling than 1000 The administration re-

president-elect had bigger plans.

William Schneider Jr... a key member of Ronald Reagan's national security transition team who became the accordate disease for the security transition team who became the accordate disease for the security transition team who became the accordate disease for the security transition team who became the accordate disease for the security transition results for the security transition result inaugurated a research program

Critics, like William W. Kaufmann of the Brookings Institution. A major renovation of the nuclear arsenal.

A restoration of combat forces that had been widely deplored as unfil.

An expansion of the nuclear arsenal been widely deplored as unfile.

An expansion of the nuclear arsenal been widely deplored as unfile.

An expansion of the nuclear arsenal based overfalling and the boundaries are not to the brownings institution in a private research group, say these programs amount to wasteful exposure that the control of the nuclear against major contractors. The control of the nuclear against major contractors against successive public stance against major contractors. The control of the nuclear against major contractors against major contractors. The control of the nuclear against major contractors against major contractors against major contractors. The control of the nuclear against major contractors against major contractors. The control of the nuclear against major contractors against major contractors. The control of the nuclear against major contractors against major contractors against major contractors. The control of the nuclear against major contractors against major contractors. The control of the nuclear against major contractors against major contractors. The control of the nuclear against major contractors against major contractors against major contractors. The control of the nuclear against major contractors against major contractors against major contractors against major contractors against major contractors. The control of the nuclear against major contractors a more cheaply than the B-1 and that the land-based MX a white ele-

 A sweeping program to modernize nonnuclear weapons.

A heavy investment.\*

A heavy investment.\*

A heavy investment.\*

Solution counters that it has passed the best test of succontracts for three years. Geneva to discuss limiting nuclear

So far, these efforts seem to have done little to restore diminished In so-called conventional forces, the pace of modernization has been

erratic, with much of the buildup

disappointment has been in the area of highest For example, the budgets for aircraft went up 75 percent, but the number of planes bought went up less than 9 percent. The budget for the salesman. On March 4, 1981, he appeared before the Senate Armed assess how much improvement Mr. missiles went up 91 percent but only 6 percent more missiles were purchased. The Pentagon bought Services Committee to outline the Reagan bought with his first \$1 30 percent more tanks, but spent

147 percent more to do it. But one reason more weapons were not bought is that in the first two years of the administration, the "unit cost" of many weapons soared above Pentagon estimates.

In the last two years, costs for these weapons have remained steady. But Senator Sam Nunn of Georgia, the senior Democrat on the Armed Services Committee, predicted that a variety of weapons programs nearing production would crowd the budget and lead

to higher prices across the board. In Congress, the feeling is widespread that an unacceptable share of the buildup was diverted either by wasteful buying practices or in-

adequate strategy.

Members of Congress say there are several reasons the tide has turned against military spending, among them reports of waste and the intransigent tactical style of Mr. Weinberger.

minutes' debate to the subject of a they are better-educated and, be-600-ship pays." deficit of \$200 billion, which has set military spending in competition with domestic programs Mr. Weinberger prefers to think

Central Intelligence Agency esti- rates of absence without leave have that his department is, in a sense, a victim of its own success.

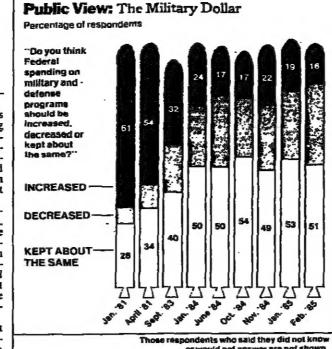
"Our own achievements have made it more difficult to continue doing what we need to do," he said. "There's a perception that you've States was heavily skewed to equipon strated by these items from Mr. done a great deal, spent a lot of money — correct, we have — and it's hard, then, to say why we haven't finished.

Even some of Mr. Weinberger's after adjusting for inflation. It now creased only modestly, although critics, however, worry that the consumes 47 percent of the military the use of simulators and more re- backlash may be dangerous if it is alistic field exercises may have not handled carefully.

Mr. Aspin, for example, argues that the Pentagon needs 3 percent to 5 percent growth on top of inflation, although he said he would vote for a freeze this year if it were part of a serious deficit-reducing

 Stockpiles of munitions have Lawmakers who support a 3-perincreased significantly for all services, but other war reserves, especially spare parts, have fallen becent increase worry that if Congress cuts deeper, it may trim the less glamorous accounts for spare parts and other supplies, which That is attributed to the advent of new weapons that require

Nexa: The procurement process.



# U.S., Soviet Agree to Lift

MOSCOW - The United States and the Soviet Union agreed Tues-day to lift some obstacles to better trade between them, Commerce Secretary Malcolm Baldrige said.

After two days of talks with the foreign trade minister, Nikolai S. Patolichev, and a meeting with the Soviet leader, Mikhail S. Gorbachev, Mr. Baldrige summarized the hetween the two superpowers

would soon increase. "Patolichev and I agreed that there were trade obstacles that could be removed now," he said. The result should be improved access to each country's markets for companies and trading organizations from the other country.

However, a radical change in the trading picture would depend on ment in other aspects of U.S.-Soviet relations.

Under the terms of the accord, Soviet state trading organizations will be told that Moscow wants to

#### Lawyer Paroled Foremost, however, is the U.S. For Spying Must Work in Beijing

BELIING - A Hong Kong lawyer who was paroled last week from emigration of Soviet Jews. a 15-year spying conviction must stay in Beijing and do government-assigned work and cannot talk to reporters, a Justice Ministry spokesman, Lu Jian, said Tuesday,

The lawyer is Hanson Huang, 34, who was jailed two years ago in a case that focused attention on secret detentions. Mr. Huang, a Harvard-educated lawyer, vanished from a Beijing hotel in January 1982. The government did not disclose his arrest, trial and prison

China's state press reported May 15 that Mr. Huang had been reeased because of his good behavior prison and "willingness to serve nese modernization.

The official press account of his parole said that Mr. Huang had colluded with unidentified state functionaries and stolen 32 confidential state documents and more than 400 copies of restricted internal publications, endangering na-

# orders. One striking feature of the buildup, the Congressional Budget Office found, was a trend toward cost Some Trade Obstacles

increase trade with the United States and that no discrimination should be applied against U.S. companies, Mr. Baldrige said. He said the Russians had denied that any discrimination had taken

"attempt to see" that Soviet companies were not discriminated against. In addition, the U.S. adagreement at a news conference. ministration will present legislation He also said he believed that trade to Congress to eliminate a 34-year ban on Soviet fur imports, Mr. Bal-

drige said. The two sides also agreed to start discussions this year on a shipping agreement and to set up commit-tees to ease promotion of trade and

"We accomplished the objective we had set, which was to re-establish a mechanism for dealing with and resolving commercial and economic problems after a seven-year

hiatus," Mr. Baldrige said. He said the Moscow trade talks, the first at the ministerial level since 1978, had not dealt with underlying U.S. policy toward trade with the Soviet Union.

Mr. Gorbachev attacked that policy at the meeting on Monday with Mr. Baldrige, saying that the Unit-ed States tried to use trade as a political lever. Soviet objections center on restrictions on technology exports and a U.S. link in the 1970s between trade terms and the

On Pentagon's Business Habits New York Times Service
WASHINGTON — The U.S.

Senate Approves Restrictions

WASHINGTON — The U.S. Senate has responded to mounting criticism of military spending practices by approving without dissent an amendment to make significant changes in the way the Pentagon does business. ing practices are strong supporters of the Pentagon. They argued that unless changes were made, the ris-ing public resentment would fur-One important provision of the undermine efforts to strength-

wide-ranging amendment, ap-proved Monday night, would bar government employees from dealing with contractors who approach them about a job. Another change would require the military to use competitive bidding on contracts. The proposals were adopted by an 89-0 vote as an amendment to a proposal earlier this year, however, that the Pentagon had reviewed them and had voiced no objections.

an 89-0 vote as an amendment to a bill that would authorize \$232 bil-lion in military programs. Earlier, however, the lawmakers rejected, 67-22, a proposal that would have put even more striagent limits on Pentagon practices. Monday's debate reflected a public outcry against wasteful Pen-tagon procedures and the increas-

agon procedures and the increasing sensitivity on Capitol Hill to that issue. Some lawmakers describe the outcry as the "toilet seat syndrome," a reference to stories that the government paid \$640 each for specially made toilet seats.

"As we all know from our mail,"

Senstor William Proxymire Demo-Senator William Proxmire Demo-

crat of Wisconsin, told the Senate, the American people are angry. Dale Bumpers, Democrat of Ar-kansas, said he was supporting the

By Steven V. Roberts

#### The United States undertook to U.S. Senate Votes Against Motion To Kill MX Missile

The Associated Press WASHINGTON - The Senate voted 56-42 Tuesday against another attempt to kill the MX missile, but opponents promptly started another battle to limit its

After two hours of debate, the Senate rejected a motion by Senator Gary Hart, Democrat of Colorado, to halt Pentagon spending on the weapon.

The chamber then turned to a proposal by Senator Sam Nunn, Democrat of Georgia, to limit eventual deployment of MX mis-siles to 40 instead of the 100 sought by President Ronald Reagan for stationing in existing silos. But the debate was delayed when Mr. Nunn left the Senate floor to discuss his move with Republican

The votes came during Senate consideration of the bill authoriz-Pentagon spending for fiscal

changes because "I'm tired of reading about the scandals, and I'm tagon officials, both civilian and tired of going home and apologiz-

Some of the leading supporters of the reforms in military purchas-

en the military.
Secretary of Defense Caspar W. Weinberger has said repeatedly that the Pentagon was moving on waste. Dan Quayle, Republican of Indiana, said at hearings on his

Public antagonism toward the Pentagon has been cited as a major reason that the Senate spending bill limits the military budget to current levels, and allows only for an increase at the inflation rate for the

freezing the Pentagon budget at the level for this fiscal year.

One key provision adopted

military, to disqualify themselves from contract negotiations if the contractor involved approached the official about accepting a job. Senator Proximire said that more than 3,000 former Pentagon employees now work for private con-tractors and that this "revolving door" synchrome "poses severe problems for our riation."

The defea ted arnendment would have barred Pentagon employees from working for military contractors for three years after leaving the

A second major change would require the defer use secretary to use at least two sources of production for major contracts, unless he could prove that co mpetitive bidding would cost me re or endanger na

tional security. A third charage would require the Pentagon to order a study of all noncompetitive contracts, estimat-

ly proposed an increase of about 6 percent, over and above inflation.

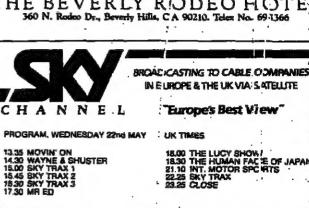
The House Budget Carrier by what the project should cost.

Other provisions would require the Defense Department to institute training programs for the project should cost. The House Budget Committee has adopted a plan that would eliminate even the inflation. eliminate even the inflation factor, competing for work; and establish mum, standards of education and training for the Pentagon's 'ac-



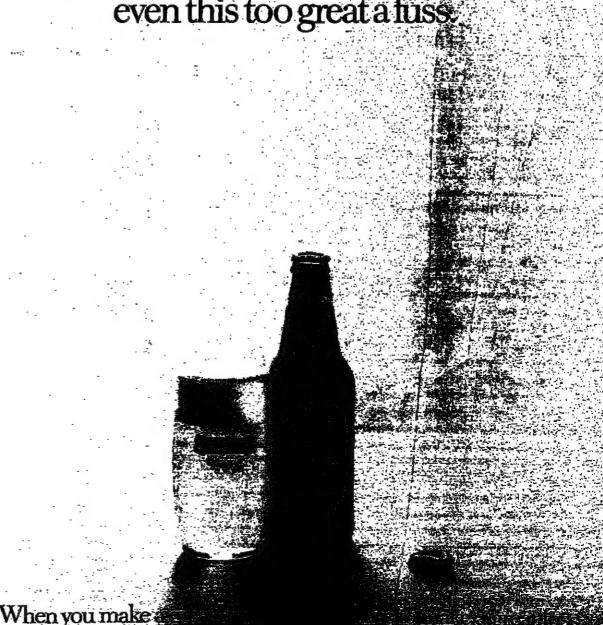
A Max Baril Hotel

THE BEVERLY RODEO HOTEL



SKY CHANNEL TY ADVERTISHIG SELLS PRODUCTS: FAST-FOR MORE INFORMATION I, RATES, MARKETING & AUDIENCE DATA CONTACT SKY CHANNEL SALES, SWAN HOUSE, 17-19 STRATFO'RD PLACE, LONDON WIN 9AF TEL: LONDON (01) 493 1168 TELEX: 268395.

Some people in the brewery find even this too great a fuss.

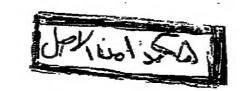


"Mit einem neuen Superlativ wartet Canon jetzt auf: Der größte Hersteller von Spiegelreflexkameras präsentiert die Canon MC, apostrophiert als 'kleinste



Autofokus Kamera der Welt'.." 'Color Foto' in Germany wrote this about the latest compact to come out of Canon.





By Michael T. Kaufman

N'ew York Times Service WARSAW - Public opinion polls, once regarded by Communist theoreticians as indications of false and reportedly pores over the polls. conscioustiess, are playing an increasingly important role in political decision-making in Poland.

For several years, certain government agencies in the Soviet-bloc countries have charted the effect of propaganda campaigns. But these were often low-profile operations whose studies, often reportedly gary. fashioned to political specifications, drew little attention from high officials.

Now, for more than a year, in the attermath of the Solidarity period, opinion polls are being prepared by an independent body that has gained the patro nage of General

10 14 15

18 17

19 29 23

24 25 28

33 34

38 39 41

42 43

Wojciech Jaruzelski, the Polish "Public opinion can be wrong leader, despite objections by hard-from an objective point of view." liners. Along with cabinet ministers. General Jaruzelski receives the interview without his uniform,

The new agency is called the Center for the Study of Public Opinion. Its director, Colonel Stanislaw Kwiatkowski, reported that similar efforts to remove opinion surveys from propaganda agencies are under way in the Soviet Union. Bulgaria, East Germany and Hun-

Colonel Kwiatkowski made it clear that, while surveys on such issues as the comparative popularity of government and dissident fig-

said the officer, who appeared for wearing corduroy trousers and a plaid lumberman's shirt, and looking very much like a sociologist who could have written a dissertation on the semantics of propagan-

da, which in fact he did. In a bulletin published by his agency, Colonel Kwiatkowski wrote that it had "the duty to mediate between the authorities and society," adding that "not everyone can take part in making decisions, but all ought to have the possibility of expressing themselves before de-

cisions are made." He said that by "gauging public opinion, the center should help to optimize decision-making."

"Whether it actually helps," he said, "depends on those who make the decisions, which is their rightful and heavy responsibility, from which in the name of democratic socialism no one can release them."

Implicit in his response is the Communist position that the sub-jective views of the masses have to conform to the supposedly objective laws of social and historical development as set forth in the methodology of Marxism-Leninism. It remains, in theory if not fully in fact, the duty of the party to shape the attitudes of the masses.

Still, there is interest in discerning opinions. One source said the survey had shown Pope John Paul II to be the most popular figure in Poland, with an approval rate of more than 90 percent. He was followed by Lech Walesa, the Solidarity leader, with 24 percent; General Jaruzelski, 19 percent, and Cardi-nal Jozef Glemp, the Roman Cath-olic primate of Poland, 14 percent. Like many aspects of public life,

the new approach to public opinion is a result of the trauma that Poland

experienced at the height of the Solidarity movement in 1980-81. From the theoretical point of and led to a near paralysis of a were falsifying responses."

She and other scholars ing in the interest of the working that the colonel had been a

the government was that no one in analysis, particularly one praising authority had been able to predict the creative role of the intelligenthe scope of the upheaval. A poll by a higher party school in the summer of 1980 said worker discontent was unlikely to ignite serious disor-

The security police have, of course, long maintained their own scrutiny of public opinion, monisertitudy of public opinion, inom-toring newspapers, tapping tele-phones and employing informers. But their objectives, as Colonel Kwiatkowski put it, have "been practical and limited,"

He has described his agency as a favored child of the government who can irritate both its parent and society by repeating the dirty phrases it hears on the street."

The prevalence of such phrases. he added, is not surprising since these days people speak sharply. in tones that brook no argument."

His agency is charged with determining as objectively as possible the attitudes of different segments of society on a variety of issues. The staff of 70 people has been conducting surveys on such issues as price increases, wages, work and the popularity of Polish figures, using standard sampling techniques involving as many as 2,500 respon-



Wojciech Jaruzelski

Colonel Kwiatkowski has won respect even from scholars associ-

ated with the political opposition.
"I think he is honest," said Jad-From the theoretical point of wiga Staniszkis, a sociologist whose view of the Communist rulers, the book, "Poland's Self-Limiting Revdemands of workers that spread olution," was published by Princedemands of workers that spread olution," was published by Prince-from the Lenin shipyard in Gdansk ton University Press. "I know he reflected a "false consciousness" dismissed some employees who dismissed some employees who She and other scholars noted

that the colonel had been attacked by hard-line elements in the Cen-Of more concrete importance to tral Committee for his reports and

PAUS 2nd

TENTRECÔTE CAFÉ DE PARIS

MIS 44

JO GOLDENBERG

lawrs 857:2016 or 867:30:39, No store lands for Maine or grayue

MUSTS 7%

DALPHEN, 44 f. de So. 5427. De Sumen harden ope til Zous, Lusch & Daner Boullebons, figh & Souse Speeches, Mass F. 120 tars, and Crade Cards.

LA PETITE CHAISE

Delicious cuerne at the aldest restaurant as Paris Muser F.78,30, Delijs, 36 R. de-Grandle, 222,13,38.

LA CALAVADOS

Hanoi Troops Back Into Cambodia

Washington Pust Service BANGKOK — Thai forces have territory. Whether Thailand's claimed suc-noted. driven intruding Vietnamese troops back into Cambodia from will significantly affect the guerril-

In 2-Week Operation, Thais Drive

las' supply situation remains unthe southeastern province of Trat after a two-week operation using air strikes, artillery and ground troops, according to Thai military officials. clear, however. As part of a major effort to seal the border, the Vietnamese have poured troops and equipment into the area opposite Frat province and The Thai military said Monday have press-ganged tens of thou-sands of Cambodian peasants to that the last of up to 1,200 Viet-namese troops who crossed the build a barricade of fences, ditches border late last month and dug in about a mile (1.6 kilometers) inside and minefields parallel to the bor-

By William Branigin

ry on a six-year-old war against the Vietnamese occupation of the

The Thai response to the incur-

PRUNGER TRAKTIR

LONDON WI

GOLDEN CARP

MONSIEUR THOMPSONS

STRINGFELLOWS

ment original and exciting seafood in ar; in the heart of Maylon, Sophistical informable. Bir Mount St. Yal., 499 3385

Dining Out

der farther north opposite the Thai Thailand were dislodged over the province of Prachinburi. According to Prasong Sconsiri, head of Thailand's National Secu-Vice Admiral Prasert Noikham-siri said in the provincial capital of rity Council, the Vietnamese have forced 90,000 to 100,000 Cambodi-Trat that, since the Thai operation to repel the Vietnamese began May 4, eight Thai troops had been killed, 60 wounded and 70 stricken ans to work on the defensive line

since late last year. In general, Thailand has been with malaria. showing greater self-confidence in So far, the bodies of eight Vietits ability to handle the border situation, particularly Vietnamese for-ays into Thailand, Western and namese soldiers have been found on Thai territory, Admiral Prasert

Thai officials said. Thai forces did not hesitate to The Vietnamese incursion reuse U.S.-supplied fighter-bombers, heavy artillery and Thai marines in flected Hanoi's apparent determi-nation to cut off infiltration routes used by Cambodian guerrilla groups, notably the Communist Khmer Rouge, to funnel guerrillas and supplies into Cambodia to car-

Wounded in N.Y. Shooting

New York Times Service NEW YORK — Seven persons were wounded Monday night by gunfire on a busy street in China town. Police said the shootings sion appeared to reflect an equal were an apparent outbreak of gang determination on the part of Bang-warfare.

**BHATTI'S** 

RENZO'S

Italian menurus and was bor. 50 Kingsway, W Tel.: 405 9749, 12-J p.m., 6-12 p.m., Specially Italian Candinga food, Wise har on ground floo

LONDON SWIT

METHUSELAH'S BRASSERIE

and wine bar, 27 Victoria Street, Parliament Squar Tel, 222 0424, "A cullar full of winns, a letches fi of stean," Mon, fri, and Sunday letch.

LONDON SING

**BEWICKS RESTAURANT** 

kok to resist any violation of its the battle against the Victnamore incursion in Trat province, they

Yet the incursion aroused no particular alarm in Bangkok, much less the fear and worry that ground the arrival of Victnamese troops on the Thai-Cambodian border si years ago and incursions that fol-

In the latest fighting, enterprising That's have set up food stands for onlowkers. These have gathered to watch Thai artiflery in action against the Vietnamese entrenched on three hills opposite the This border town of Ban Chamak, according to recent travelers.

#### WORLDWIDE ENTERTAINMENT



Mommaton. TRADITIONAL CUININE SEAFOOD OYSTER SPECIALIST 79, av. Charles de Camillo 92:200 NEUTLLY - PORTE MARLOY

Kury parking Goved Sat. & Sun



House Park

#### In London there's a friendly hotel. You'll call it your club.

THE PORTMAN INTER • CONTINENTAL

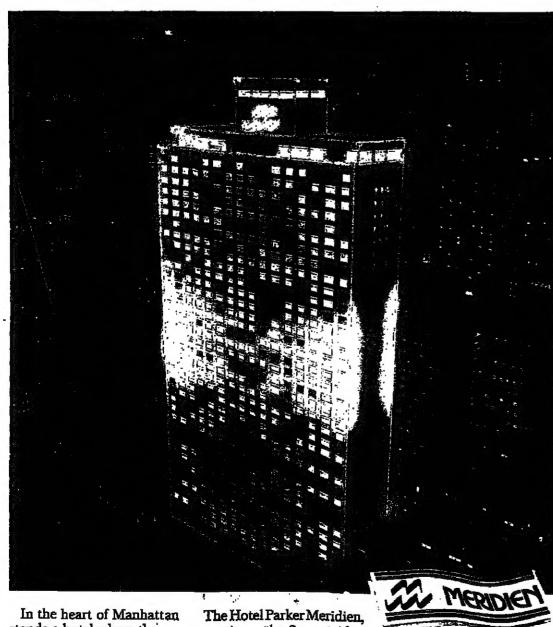


THE ADVANTAGE IS INTER-CONTINENTAL®

**O\_INTER·CONTINENTAL HOTELS** 

22 P. ortman Square, (441) 486-5844, Telex: 261526 For reservations call: Paris: (01) 742-07-92, Frankfurt (069) 230561, Amsterdam: (020) 262021

# Hotel Parker Meridien A monument to the fine art of living in New York



stands a hotel where the service, the exquisitely refined facilities and the luxurious decor have established a veritable monument to the fine art of living in New York.

experience the fine art of

French living.

For reservation: Hotel Parker
Meridien: 118 West 57th Str., New York,
NY 10019; Tel: (1.212) 2455000, or call
"Meridien Reservation International"
(MRI) 491.35.16 in London.
The Company of Meridien Parker There are over 40 Meridien worldwide, in Paris, Montreal

New York, Boston, Houston, San Francisco, Newport Beach/LA New Orleans, Rio, Bahia, Calro, Singapore, Colombo, Auto-, Dakar... and many other cities. Opening soon in Vancouver.

The international hotels with a french touch Travel companion of Air France



Take advantage of our special rates for new subscribers and we'll give you an extra month of Tribs **free** with a one-year subscription. Total savings: nearly 50% off the newsstand price in most European countries!

Pease carde the rec				nbersonly	To: Subscription Manager, International Herald Tribune, 181, avenue Charles-de-Gouffe, 92521 Neuilly Cedex, France. Tel.: 747 07 29. Telex: 612832.
Courary	Currency	1 year	6 mas.	3 mos.	Please enter my subscription for:
Austra	A.Sch.	4,020	2,170	1,1%	TOWNS COMMAND COMMAND
Belgium	B.Fr.	9,020	4,876	2,668	(+1 moratin tree) (+2 weeks free) (+1 week fre
Denmark	D.Kr.	1,930	1,040	570	My check is enclosed
inland	F.M.	1,410	760	414	Please charge my: Access American Express Diners Out
ronce_	F.F.	1,200	644	359	□ Eurocard □ Mostercord □ Vsa
<b>Бептолу</b>	_DM	482	261	144	Cord expiry date Signature
Sreat Britain	2	101	55	30	V/SA statement Cordinational SignatureSignature
тевсе	Dr.	15,600	8,464	4,692	number
Vesherlands	FL	550	298	166	
eland	£M,	115	62	34	
dy	Lire	276,000	149,040	82,800	Nome
uvembourg	Ufr.	9,020	4876	2,658	
Varway	NK.	1,420	765	423	Address
fortugal	Bc	13,900	7,450	4.090	
poin	Ples	21,200	11,500	6,300	
weden	SXr.	1,470	795	434	GryCa
witzerland	Ş.Fr.	400	233	129	City Country
Sest of Europe, No Virian, U.S.A., Fre	yth Africa, form nch Polynesa, N	er French Addle East			TelexTelex
	5	322	174	95	VACATION INSTRUCTIONS
est of Akrico, Con	ada, Lotin Ame	nca, Gull Sk	<b>185</b>		(Will be troveling from
Asic:	f	40	238	130	Please suspendimy subscription during my obsence and extend the date of expiration accordingly.  I would like to have the paper sent to my vacation address. [Please enclose instructions].



# We Couldn't Make It Any Bigger On The Outside, So We Made It Bigger Inside.

How do you make a 747 bigger on the inside? Try the new Pan Am Clipper® Class and you will find out. The sound's bigger too with the addition of new electronic headphones. And there's a new Sony video for a clearer picture.

Travelling Pan Am means that as well as a better flight, you also have an easier journey.

We are the only airline to have our own helicopter service from JFK to Manhattan, and to Newark airport. It's free for Clipper Class passengers.

And we have the only terminal at JFK with international and internal U.S. flights under one roof.

All in all Pan Am offer you so much more—we think you'll find it a bigger experience.



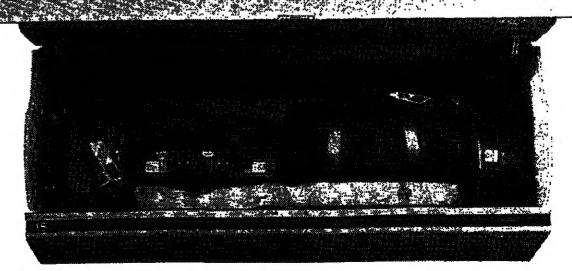
We're in the process of refurbishing our fleet, spending one million dollars on each 747 in our fleet.

Instead of one business cabin, as with other airlines, there are now three. We thought that would give you more privacy.

Six across seating too, instead of the old eight across.

And also this year we'll be installing the new Superbin. Six times the size of the old overhead luggage bin, it will take a garment bag lying flat.

But Pan Am's new Clipper Class isn't just bigger in size.



Call your Travel Agent, or nearest Pan Am office.



#### **INSIGHTS**

# While NASA Debates Its Goals, Europe Emerges as a Force in Space

# ESA Cultivates Image, Expertise

By William J. Broad New York Times Service

ARIS - A deft move in the game of space commercialization is about to be made by the European Space Agency, an 11-country consortium that is coming into its

in the launching of space satellites.

Soon the ESA plans to authorize the release of a board game entitled "Spacego" in which players use the agency's Ariane rocket and the U.S. space shuttle to vie for riches in the heavens. "Spacego" is meant for wide distribution in countries belonging to the ESA, its colorful box touting the "Euro Space Game" in eight lan-

The venture is indicative of a new fighting mood at the agency, which has its headquarters in Paris. Propelled by Ariane's record of success — 11 perfect flights in 13 attempts — the ESA has laid plans for a new generation of more powerful Ariane rockets, a reusable manned spaceship, a European space station, a new series of satellites for Earth observation and communications, and an ambitious expansion of its program for space science.

The agency's overall budget is scheduled to double in the next decade, while its new goals reach well into the next century.

Closer at hand, in July, it plans to launch a scientific probe toward a rendezvous with Halley's comet, an ambitious quest that American scientists are watching with envy.

In Washington, officials at the National Aeronautics and Space Administration, al-though quick to emphasize the United States's undisputed status as a space superpower, acknowledged that the ESA recently had emerged as a mature force in the conquest of space.

"We no longer have a monopoly on the technology," said Dr. Burton I. Edelson, NASA's associate administrator for space science and applications. "They are getting the competence,

capability and funding."

In Paris, ESA officials make the point more forcibly. "We started out as the younger brother," said George Van Reeth, director of administration. "Now we are very much an equal partner. In some fields we are a leader."

A S demonstrated by "Spacego," the Europe-an Space Agency is carefully cultivating its image as well as its technology. Over the years it has learned an important lesson billion. Known as Columbus, the ESA module from NASA — that public enthusiasm for space will be a manned center for experiments in pure programs is vital to the creation of long-term

profits. According to the Center for Space Po- ary 1984 to participate in the U.S. program. The icy, a research investment firm in Cambridge, Massachusetts, the commercialization of space will be a \$52 billion-a-year business by the end of this century. Europe wants in on the gold rush and is well aware that even "pure" scientific ful rocket booster and a manned spaceship with projects bring with them an array of industrial which to ferry European astronauts. Mr. Collet projects bring with them an array of industrial kills that are crucial for cashing in on space.

The idealistic view of science is being joined by one from cold-blooded politicians," said Mr. its less-powerful predecessors, the rocket will program."

Van Reeth. "Rightly or wrongly, they believe the saving of Europe will be done with high

technology."
The ESA was established in 1975. Its member countries are Britain, France West Germany, Belgium, Denmark, Ireland, Italy, the Nethe lands, Spain, Sweden and Switzerland. Its launching pad is at Kourou, Guiana, its control own as a competitor to the U.S. shuttle program facility is at Darmstadt in West Germany and its research center is at Noordwijk in the Neth-

> Its big success is Ariane, which now has a backlog of 23 satellites to launch. One allure for customers is that Ariane's price-per-launching is expected to remain below that of the U.S. shut-tle, which is scheduled for a price increase to reflect its real operational costs.

> By charter, the ESA is not allowed to make profits. Rather, it spins off successful ventures into separate companies, such as Arianespace hich markets Ariane's services. Ariane's success has belped pave the way for a galaxy of other ventures. In January ESA ministers approved an increase in the agency's annual sci-ence budget over the next four years to \$160 million from \$120 million. In contrast, the science budget for the first decade remained level. "It was a coup," said Dr. Roger-Maurice

> Bonnet, the agency's scientific director.
>
> Despite the ESA's array of science and applications programs, the Europeans, said Dr. Edel-son of NASA, spend only about one-sixth as much as the Americans, who this year put \$1.4 billion into space science and applications. Friendly rivalries aside, he added, cooperation between the two agencies has been extensive.

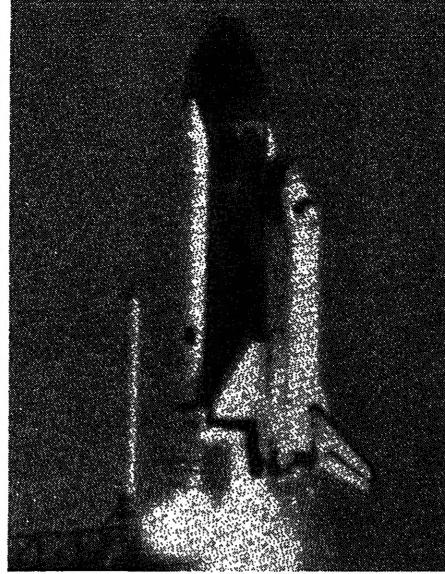
> "We admire, respect and encourage the ESA space program," Dr. Edelson said, "It's an advantage to us, especially to collaborate with them. There is good science all around."

T the turn of the century, he said, the Europeans are expected to have an ex-periment on board a NASA mission to Saturn. The ESA probe is scheduled to leave the American craft and descend to Titan, a moon of the giant, ringed planet. "In the past we've helped them on their pro-

jects and they've helped us on ours," Dr. Edelson said, "But this is the first time we've started from scratch together." The next step in trans-Atlantic cooperation is

the American Space Station, an \$8-billion ven-ture for the United States to which the ESA ministers voted in January to contribute \$2 science and space manufacturing. The plan is to public support. This simple truth is especially cogent for an 11-nation consortium that was torn by bureaucratic squabbles in its early days. The agency hopes that the new era of high spirits will redouble its prestige, expertise and redouble its prestige. idea was to build an autonomous European space station, an idea that still is being vigorous-

> To reach this goal, the agency needs a powersaid that studies for both were well under way.



The U.S. space shuttle, which has gone into space much less often than planned, faces strong competition from the European Space Agency's Ariane rocket.

rely mainly on liquid hydrogen, the ultimate in fuel technology. The ESA ministers recently

The spaceship is known as Hermes, Originally proposed by the French, it will be taken over as an ESA project in the next few years, according to Mr. Collet. Hermes is a small reusable spaceplane meant to fit atop the Ariane-5 boost-

"By the end of the century," Mr. Collet said, "we are likely to have total autonomy in the field of manned space stations. It's a very exciting time for us. Two years ago nobody would The big rocket is known as Ariane-5. Unlike have dreamed of actively pursuing this kind of

The ESA has come a long way since its first big setback. In 1980, the second flight of the voted to spend more than \$2 billion on its Ariane ended in failure, and cynics confidently development. The first flight is scheduled for predicted that a European space service would 1995. It would be powerful enough to loft whole pieces of a European space station.

predicted that a European space service would never get off the ground. Five years later, the world is beating a path to the ESA's launching never get off the ground. Five years later, the world is beating a path to the ESA's launching

With bigger rockets and the mastery of extraterrestrial skills, the agency hopes to pave the way for European pre-eminence in the manufacture of commercial products such as drugs and semiconductors. It envisions factories in orbit. Most of all, it wants European astronauts to lead the way in the commercialization of space.

The stakes are high. So is enthusiasm at the

U.S. Keeps Mission Options Open Defense Initiative, a space-based missile de-

By Lee Dye Los Angeles Times Service

OS ANGELES - When President John F. Kennedy challenged the nation in May 1961 to put a man on the moon and return him safely to Earth "before the decade is out," he left no doubt as to what the U.S.

mission in space was all about.

The challenge, as political as it was technological, unified scientists, engineers and politicians behind a specific goal and forged a multibillion-dollar U.S. space establishment.

Now, nearly a quarter of a century later, the space program remains popular in Congress, is well financed compared with other government programs, and operates the space shuttle, one of the most spectacular pieces of technology ever devised. Unlike in the early days of the U.S. space agency, however, some observers see the agency as being all dressed up but not quite sure where it wants to go. Unable to decide which of many possible

goals it should adopt for the years ahead, the National Aeronautics and Space Administra-tion has chosen instead to develop technology and equipment to facilitate whatever missions it

eventually chooses.

It is a strategy that keeps the agency's options open. NASA officials contend that equipment such as a proven fleet of shuttles and an orbiting space station, which now is entering the ad-vanced planning stage, will be required to meet such diverse goals as a manned mission to Mars or a permanent base on the moon.

But it also is a strategy that in the interim raises the question of what NASA really is accomplishing in space, and whether military goals should take precedence over civilian space

spending.
"We don't have a long-range goal in civil space," said Bruce Murray, former director of the Jet Propulsion Laboratory near Pasadena, the let Propinsion Laboratory near Pasagena, California. The agency has left itself with no goals on the scale of the Apollo moon mission, he said, leading to less public understanding of what it is trying to do.

Mr. Murray was among several scientists who cited the absence of a major, easily understood goal for the civilian space program as one of the main causes of a trend toward military dominance of U.S. space efforts. Several top officials in NASA privately concede that the scientific community is so divided over which course the program should follow that the selection of a single long-range goal would alienate a large segment of NASA's constituency.

AST year Congress passed legislation creating a commission to set the civilian space agenda, but it took nearly a year for President Ronald Reagan to appoint the members of the commission. He did so last month, but it may be some time before the commission comes up with recommendations.

By contrast, the rapidly growing military space program has clearly defined goals in surveillance, communications and weapons re-"The good thing about 'star wars' is they

fense system. "When people say space, they think NASA, but it ain't that way anymore."

Space is becoming "primarily a military program," said Representative George E. Brown Ir., a California Democrat. "As a policy issue, that concerns me," said Mr. Brown, a physicist

who sits on several science committees. who sits on several science committees.

Mr. Murray noted that the Reagan administration is considering spending \$25 billion for research on space defense compared with \$8 billion for construction of a civilian space stabilion. tion. "There is no civil program of that scale."

Top officials within NASA insist, however, that the civilian space program is alive and well.
They contend that the space agency is on the threshold of an ambitious era that holds great promise for diverse fields, ranging from pure science to the commercialization of space.

For example, they said that several companies were planning to rent space aboard the shuttle for a variety of gravity-free processes. Johnson & Johnson and McDonnell Douglas hope to use electrophoresis equipment to separate drugs in commercial quantities. Microgravity Research Associates of Coral Gables, Flori-da, wants to produce 125 pounds (57 kilograms) of pure gallimm arsenide to sell at \$500,000 a pound for making advanced computer chips.

And "next year will be an incredible year for science," said Jesse Moore, bead of the space shoule program, because of the launching of Space Telescope, which Mr. Brown described as "the most powerful scientific instrument ever created by man."

OME scientists support a permanent moon base that could be used as a staging area for exploration of the universe. Others say that unmanned probes should have top priority because they would return more data for the dollar than manned expeditions. Still others say that the only reasonable goal is a manned mission to Mars.

Robert Weed, president of the private American Space Foundation, which was formed to support a vigorous U.S. space program, said he believed that the American people were unsure of NASA's objectives, thus robbing the agency of some of its support. Mr. Weed's Washingtonbased group advocates a permanent hinar station that would mine materials on the moon for use in space projects.

"I believe the nation that first masters the space between the Earth and the moon will ape the culture of the human race for the next 1,000 years," Mr. Weed said, "and we want the Bill of Rights and the Constitution to go with mankind as we leave the Earth."

But Mr. Murray advocates a joint U.S.-Soviet mission to Mars. The circumstances, he said. call for a "commitment to go to Mars together, sometime in the next century.

"An international mission would have an enormous, positive effect on people's morale concerning nuclear war," he added. "And all of our functions would have a focus. It's the one thing that would provide a solution to a terres-ESA. By all indications, the Europeans are in the game for keeps.

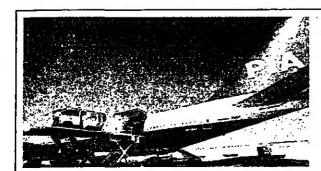
Know what they are trying to do, said Mr. trial problem. It could prove that we can work the game for keeps.

Know what they are trying to do, said Mr. trial problem. It could prove that we can work together on a long-term basis.

# The Heritage



#### At Pakistan International, you'll find that our connections with the world can be traced to the earliest times.





FLYING TO: ABU DHABI, AMMAN, AMSTERDAM, ATHENS, BAGHDAD, BAHRAIN, BANGKOK, BEIJING, BOMBAY, CAIRO, COLOMBO, COPENHAGEN, DAMASCUS, DELHI, DHAHRAN, DHAKA, DOHA, DUBAI, FRANKFURT, ISTANBUL, JEDDAH, KATHMANDU, KUALA LUMPUR, KUWAIT, LONDON, MANILA, MUSCAT, NAIROBI, NEW YORK, PARIS, RIYADH, ROME, SINGAPORE, TEHRAN, TOKYO, TRIPOLI and 24 destinations within Pakistan.

for most people epitomizes a conservative campus lifestyle, the fraternity house.

By Anne C. Roark

Los Angeles Times Service

Armed with new charges of sexism, racism and even criminal activities, a number of universities from Harvard, in Massachusetts, to the University of California at Berkeley have begun to re-evaluate and, in many cases, ban, all-male, predominantly white social clubs from their

Stanford, in Palo Atlo, is the latest major university to question the continued existence of fraternities, often called Greek societies because their names are created from combinations of While the "troubles we are having here are

somewhat unique," said James Lyons, Stan-ford's dean of student affairs, "in many ways they are representative of what I expect may become a national trend of the 1980s." Like other colleges that have taken action in one way or another against such groups during the last year or so. Stanford is considering

severely restricting or even eliminating all fraternity houses from campus, not just the isolated problem fraternity. The reason is that the traditions of fraternities secrecy, exclusivity and bouts of debauchery have finally come into conflict not only with

the goals of the university but with the values of the larger society. On many campuses, administrators report there has been a recent rise in complaints about wild drinking parties and the abuse of under-

classmen in dangerous initiation pranks, as well is harassment of women and minorities. The pranks are "not unlike what we have seen or years," said a counselor at the University of

California at Los Angeles, "only now they seem much more serious, much more vicious." The troubles facing fraternities are coming just as the popularity of these groups is reaching an all-time high. According to Jonathan J. Brant. executive director of the National Interfraternity Conference in Indianapolis, member-

ship in all-male Greek societies is 250,000, compared with 150,000 in the early 1970s and 125,000 in the early 1960s. Run-ins between fraternity members and college administrators are nothing new; they date back nearly as far as the founding of the organi-

zations in the early 19th century.

Between the 1940s and the 1960s, individual chapters of many fraternities broke ranks either temporarily or permanently with national organizations over the admission of blacks. During the Vietnam War era, student apathy

toward most traditional collegiate organizations also cut into fraternity numbers. While new chapters continued to be established, particularly in the South and West, membership in individual houses across the United States dropped by more than 30 percent from 1965 to 1972. Educators now see a fundamental shift in attitudes toward selective, all-male social orga-

"There is something about the white male group mentality that turns nice guys into jerks," said Diana Conklin, director of Stanford's fraternal housing system.
"And there is something about the 1980s,"

added Su Uhland, a Stanford graduate student,

U.S. 'Frats': More Brutal, Less Tolerated

ential, well-heeled alumni. Many universities are not buying those argunents any longer. Last year, a Harvard University committee recommended that the college sever all ties with

nine exclusive social clubs that refuse to break their 200-year-old tradition of not admitting women. The invitation-only clubs at Harvard

Administrators say fraternity pranks are becoming vicious. There is something about the white male, group mentality that turns nice guys into jerks,' said Diana Conklin,

had never been affiliated with national organizations, although they date back even further than national fratermities, to 1791.

Rather than change their policies, the clubs themselves decided in December to cut their ties

director of Stanford's

fraternal housing system.

with the university. At the University of California at Berkeley relations between fraternities and minority groups became so tense that the chancellor stepped in and impose stiff restrictions on the Greeks, even though none of the organizations

are housed on university property.

• At Dartmouth College in Hanover, New Hampshire, the faculty voted to close the fraternal system after numerous excesses were nationally publicized. Although the Darmouth governing board did not go along with the faculty recommendation, the university has tried to suade its fraternities to improve their standards of behavior.

 At Colby College in Waterville, Maine, fra-ternities and sororines were expelled last spring after a long court battle on the grounds that they were discriminatory and harmful to campus social life. • At Amherst College in Amherst, Massachu-

setts, the trustees voted to ban fraternities because of complaints of vandalism, sexism and anti-intellectual behavior. Fraternity members reacted by chanting obscenities, throwing food in the dining halls and hanging the college-president in effigy.

In some cases, fraternity activities have

turned deadly. The morning after an initiation party at the Omega Psi Phi fraternity at Tennessee State University, in Nashville, a 20-year-old member was found dead with five times more alcohol in his blood than is considered legally intoxicated in that state, according to the medical examiner's ruling.

At Stanford there have been no tragedies, although the university has had its share of problems. Furniture has been broken, water

"that doesn't allow us to put up with it any pipes have been demolished and students have been "roughed up" during wild parties.

Fraternity members themselves argue that their organizations continue to promote such pieces of furniture allegedly stolen from the

PALO ALTO, California — On the nation's college campuses, the return to the 1950s — the hairstyles, the politics, the boozing — is in full swing. But at many colleges, the doors may be closing on the institution that for most precise emissions of the connections they have with infinence of furniture allegedly stolen from the university. At other houses, a frequent afternoon pastime has been to sit on the roofs and either toss bicycles to the ground or comment loudly on the anatomy of female passers-by.

Beta Theta Pi fraternity was put on probation after a student from Mills College in nearby Oakland was thrown into a pond, and two students seeking admission to the fraternity, one of them legally blind, were found bound and face-down in a horse corral filled with manure. Ms. Conklin noted that none of the campus's ninority fraternities have had any serious prob-

lems. The only difficulty caused by any of the sororities was in 1979 when a group of women disrupted the library by bursting into song.

Stanford officials say the issue of women's rights provided the impetus for reassessing the role of fraternities.

Using a new federal anti-sex-discrimination regulation known as Title IX to press their case, a handful of Stanford female students went to the administration a decade ago to complain that while men were allowed to live in fraternities, women were not permitted to form their own social groups on campus. Sororities had been banned at Stanford in

1944 at the urging of advisers who said the competition to join them was vicious. The Board of Trustees officially reinstated sororities in 1977, but the organizations do not have their own residences on campus, as 12 of the fraterni-This has caused the university administration. to question whether inequalities exist when it comes to providing student housing. Stanford

with 8,000 acres (3,237 hectares) of rolling hills.

paim trees and low Mediterranean-style buildngs with red-tiled roofs, has a student residence With room for only about 88 percent of the student body on campus, the university is forced to hold an annual room draw. Unlucky students may find themselves in mobile homes on campus or, worse yet, thrust into the tight, over-

ty of Palo Alto.
This is not the case with most frateruity embers, who are housed in some of the prime locations on campus.

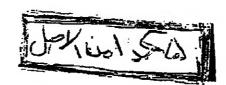
priced housing market in the campus con

When similar housing issues have been raised at other colleges, the fraternities usually have won the right to remain on campus, according to officials at several national fraternity organiza-tions. Universities' administrators have had to contend with the fact that Greek houses on many campuses are the property of the fraternity, not the university.

At Stanford, where many of the fraternities own their own houses but not the land on which they are built, the university administration set up a campus-wide task force in the fall of 1983 to determine what should be done about the

The 18-member committee released a series of recommendations that stopped short of call-ing for the abolition of fraternities. But some task force members said that their proposals essentially undercut the essence of the selective fraternal system.

The committee said that no group should have the right to exclude members from campus housing simply on the basis of "subjective judgments," and that "all fraternal groups, whether all-male, all-female or coed, should have equal



In Space

Toptions of My Kingdom for a Supporting Cast

By Sheridan Morley

By Sheridan Morley

International Herald Tribane

Toptions of the schizoid nature of nostalgia. If you can imagine a musical cobbled together on a wet afternational Herald Tribane

Toptions of the schizoid nature of nostalgia. If you can imagine a musical cobbled together on a wet afternational Herald Tribane

Toptions of the schizoid nature of nostalgia. If you can imagine a musical cobbled together on a wet afternational Herald Tribane

Toptions of the schizoid nature of nostalgia. If you can imagine a musical cobbled together on a wet afternational Herald Tribane

Toptions of the schizoid nature of nostalgia. If you can imagine a musical cobbled together on a wet afternational Herald Tribane

Toptions of the schizoid nature of nostalgia. If you can imagine a musical cobbled together on a wet afternational Herald Tribane

Toptions of the schizoid nature of nostalgia. If you can imagine a musical cobbled together on a wet afternational Herald Tribane

Toptions of the schizoid nature of nostalgia. If you can imagine a musical cobbled together on a wet afternational Herald Tribane

Toptions of the schizoid nature of nostalgia. If you can imagine a musical cobbled together on a wet afternational Herald Tribane

Toptions of the schizoid nature of nostalgia. If you can imagine a musical cobbled together on a wet afternational Herald Tribane. the state of the s

Miles of the second of the sec

her content on the Year and the remaining to the content of the the Year and the remaining to the remaining the r the principle that and that we be seen a financial that we be seen a financial that we be seen as the principle of the princi

traces base that could be use a section of the me natured mission to Mark Return West Provident of theprean Spine I mountain and ask import a type, in 1 5 Purpose. A 1988 A Specific the paper A war of the contract of the White Branch of the sales and a personal

Top office and water VIII age

Ten example they and that see bene capanal member pagate a bress from the print of the ball of the ball derry sections will be an interseeds a said form plant period

handle produce because of the best of the course powers to second more resulted by many to est that rammind buyo make sidential per rules, thus would tomb. on the world; then mounted they attends one that the right terrolife

their than to an im to making other AND RUMPAR PROFILE. "I believe the matter that he a was between the lattle saling

shape the carrier of the highestage TARK TOWN IN THE WALL AND THE But on May the and the Constitution distillment to be more the burght Backly Material second market to May . The enterplant to the a commitment to be for www.tata.com. Common teaching were compared to the first of the

eras gentumm ut un algene bare La gentum in un temposer TI amote

And the state of the state of the and the state of the state of the state of en trop og grænde har og har flygger i fin sid de 🖼

Olivetti has been actively involved in Formula 1 for years, through its computers which indic-

ate speed, drivers' lap positions and scores in real time. Here, as in the

business world, Europe's leader in information technology is number one where reliability.

services. All the technology of Olivetti Personal Computers is at the service of Formula 1. And

LONDON — It is good to have Robin Phillips back in this country from a decade in Canada. He is back, moreover, at Chichester, where he was an actor in Sir Laurence Offivier's opening season a quarter of a century ago. Few directors know more about that open stage, and fewer still have the ability (like the late George Cukor) to draw extremely strong performances out of female stars

often known for lighter work. The problem, however, with his new "Antony and Cleopatra" is precisely the problem that crip-

#### THE BRITISH STAGE

pled the Patrick Garland-Alec Guinness. "Mer-chant" at Chichester last season: an apparent inability to tempt to Sussex for the summer a supporting cast of even minimal Shakespearian

Thus we have here three immensely powerful central performances (Diana Rigg as Cleopatra, Denis Quilley as Antony and Norman Rodway as the finest Enobarbus I have ever seen) hedged about by a cast many of whom seem only just to have left denies colored and some only just to have left denies colored and some only just to have left denies colored and some only just to have left denies colored and some only just to have

have left drama school, and some not yet to have gone there. Against the chilly steel screens of Danhne Dare's hi-tech sets this is also a heavily cut and remarkably passionless production, so that Quilley and Rigg seem often much closer to the Macbeths they once gave us at the Vic than to the two great lovers of the known world. They are excellent at

suggesting the way to the tomb, not so good at reminding us what got them together in happier But both speak some of the most lyrically moving of all Shakespeare's verse with wonderful resonance, and if they and Rodway could now just start master classes for the rest of the company,

then maybe next year we'd at last get a Sussex Shakespeare of reasonable confidence. All credit to Howard Lloyd-Lewis and his Manchester Library company for giving its, at the Wythenshawe Forum until early June, the Europe-an premiere of Stephen Sondheim's "Follies" fully 15 years after it was first seen on Broadway. At that time it ran almost a year and lost almost a million dollars, a paradox that becomes understandable only when you see the current produc-tion. For "Follies" is quite literally a folly, but one

of remarkable interest to anyone who cares even remotely about the Broadway musical or Sond-It derives from an earlier improduced Sondheim show, "The Girls Upstairs," and a newspaper photograph that showed Gloria Swanson standing

amid the bulldozers in the wreckage of a Broadway theater where she had once worked as a chorus girl. From that random beginning Sondheim and the writer of his book, James Goldman, have patched together a broken-backed and oddly unfinished but nonetheless fascinating account of a group of old Ziegfeld Follies girls coming together 30 or 40 years past their prime to a reumion party in their old theater, one on the verge of being torn down in the name of Broadway redevelopment.

Architecturally and musically this is a show

noon by Marcel Proust and Luigi Pirandello with a little help from the Berlins, Irving and Isaiah you'll have some idea of the scale on which it has

Old ladies are shadowed on stage by the ghostly dancers they once were, while a banal central plot about two of the chorus girls having married husbands destined for each other is surrounded on all sides by one of the most brilliant scores even Sondheim has ever conceived, one that manages to recall three entire generations of Broadway musical writing while simultaneously celebrating and

parodying the very essence of big band shows. The fact that "Follies" has never worked comercially is, I suspect, due to the problem that after intermission there is virtually no plot of any kind, just a succession of dazzling production numbers. But buried in a show that takes over from where "Gypsy" left off are some of the greatest anthems to showbiz survival and marital loathing antiques to show it survival and marital loathing that you will ever hear; a cast led by Mary Millar and Josephine Blake and the veteran Chili Bouchier do great justice to this musical about the death of the musical.

In the Royal Shakespeare Company's Barbican Pit, Robert Holman's "Today" is a rambling and diffuse but also touching and uniquely haunting play about two Cambridge undergraduates of the early 1920s who later go off to fight, and in one case die, for the anti-Franco brigades of the Spanish Civil War. By contrasting their backgrounds of wealth and poverty, their sexual preferences for boys and girls and the lost worlds for which they

can be seen to have stood and fought, the author has achieved a remarkable tapestry of British life in the W. H. Auden generation between the wars. There were moments when I thought "Today" (which is, of course, about yesterday) would have worked very much better as a novel. But then we'd worked very much better as a novel. But then we de have missed such hugely intriguing performances as that of Jim Hooper as a Communist ventiloquist from the dying Yorkshire music halls who finds himself near to dying an altogether different and non-showbiz death in a field hospital.

Then again there's Polly James, with whom we end the play in 1946, a wonderfully eccentric millionaire aunt of the Margaret Rutherford vaniety who has seen it all and now really wants only to

mend lawn mowers. They at least aren't unfaithful or gay or killed or deprived or unemployed or redolent of a Cambridge generation very few of whom survived two wars in anything like their original physical or mental or moral shape.

Somewhere in this poetic, lyrical survey of mid-

century class structure and war and sex and social-

ism is a period piece of considerable power and

truth, and Bill Alexander's immensely strong studio production manages to encompass a gallery of 15 cross-sectional characters, from a dying German soldier in Spain haunted by premonitions of World War II to a child in a Yorkshire hospital discovering Charles Dickens. The jigsaw doesn't always quite fit, but its individual pieces are lovingly and thoughtfully carved out of a period of '30s confusion all too seldom

considered by Holman's generation of 30-year-

#### ARTS/LEISURE

# Esa-Pekka Salonen: Fast Tempo in Baton Track

By Barbara Bell DARIS - The hot young conductor on the international musical scene is a cool, 26-year-old Finn who rejoices in the lilting name Esa-Pekka Salonen. You either know that name or you don't, but once you have said it to yourself, it tends to repeat itself in your head like a chant or a nursery rhyme. And you'll recognize it when you notice it again in music reviews and concert listings from

around the world. Salonen, who came to Paris on short notice to conduct Anton Bruckner's Sixth Symphony with the Orchestre National de France Monday night (replacing a Bruck-ner specialist more than half a century his senior, the ailing, 82-yearold Engen Jochum), is traveling fast and far. He has also conducted in the past month in Washington, Minneapolis, Stockholm and Lon-

In Stockholm, he has been the principal conductor of the Swedish Radio Symphony Orchestra since January, And in London, the Philharmonia Orchestra named him its principal guest conductor shortly after another "jump-in concert," as Salonen calls them, thrust him into the international spotlight in September 1983.

It was one of those legendary make-or-break situations. Salonen, whose performing experience was limited to three years of playing French horn in Finnish orchestras (from age 15 to 18) and conducting only as far from home as neighboring Sweden, was suddenly asked by the Philharmonia if he could con-duct Gustav Mahler's Third Sym-

phony in London on five days' no-Remembering his predicament,

the quiet, apparently unflappable young man smiles. "I said, 'It sounds interesting,' and then I went to a music library to look up the score because I had never seen it before. It was massive and impressive, but I thought, well, it's worth a try. And then I began to study. I didn't sleep that much for the next five days," he adds in a

tone of understatement As he lowered his baton after the Mahler Third, Salonen's career tempo accelerated dramatically. Backstage before a rehearsal at Paris's Salle Pleyel, he recalls: "Immediately afterward, the Philharmonia offered me a comple of concerts. Then the next day I got both a call from the director of the Edinburgh Festival asking if I could do two concerts with the Philharmonia there and a visit from the executive director of the Los Angeles Philharmonic asking me to come to Los Angeles to conduct that orchestra."

Australia, and his schedule extends as far forward as a proposed tour of he has made only one recording of Russian music, including Tchai-kovsky's 1812 Overture, with the Bayerische Rundfunk Orchestra

to sign > contract with CBS for "12 or 15 records in four years' time," most of them with the Philharmonia Orchestra and some with the Swedish Radio Symphony Orches-After repeating the Bruckner Sixth concert with the Orchestre National de France tonight and Thursday in Strasbourg, and Saturday in Vienna, Salonen goes to

to London to record trumpet concertos with the Philharmonia and the American trumpeter Wynton Marsalis for CBS.
His summer schedule includes appearances at the Hollywood Bowl with the Los Angeles Philhar-monic, at Tanglewood with the Boston Symphony and in London

He himself observes that the speed of his rise on the internation-I musical scene "says something" about the cultural situation in the Western world, and he doesn't mean something good.
"There is this desperate need for new names, sensations and geniuses," he says. "It's absolutely neces-

in the Proms series,

'Mary' to Be Pulled in Italy

United Press International ROME — Jean-Luc Godard's controversial film "Je vous salue Marie" (Hail Mary), about a modern-day Virgin Mary figure, will be withdrawn from Italian theaters June 2, the movie's Italian distribu-

Since then, Salonen has conduct- sary for marketing purposes to creed as far from Finland as Perth, ate them, even artificially if necessary, and that says something bad about the position of the arts in Japan with the Philarmonia in the our society. When orchestras need 1989-90 musical season. Up to now new names in order to keep audience interest, that means they need

Salonen, younger by several years than even such young colfor Philips, but he says he is about leagues as Simon Rattle, now 30. and Riccardo Chailly, 32, reflects in many ways the style, commitments and concerns of his genera-

At rehearsals, he wears jeans and short-sleeved T-shirts. And with his slight build (5 feet 7 1/2 inches and 132 pounds; 1.71 meters and 60 kilograms) and longish, light brown hair he can easily be mistaken for a stagehand. Stockholm for a concert and back Two-way communication with

orchestras is important to him: "I don't represent the old kind of maestro. For me, it is essential and necessary that I can cooperate and not only categorically demand." Salonen also composes. Composition was his original goal in music, and he speaks longingly of tak-ing some time off in a future year to

anything longer, he is at work on a very tiny piano piece, in hotel rooms, airports and planes, more therapy and hobby then anything else," that will be performed in September by a friend, the Finnish pianist Ilmo Ranta

devote to it. Too busy now to write

Technical aspects of conducting are easy for him, he says, compared with questions of musical analysis and interpretation. Bruckner has always been one of conduct Beethoven again after a cert in Stockholm last fall and says his favorite composers but, he waiting period. "I performed a lot he is available for further such perpoints out, "I don't perform all the of his music when I started as a formances, states his belief simply: composers I love." Mozart, Haydn conductor, I didn't realize then that "A good artist works always for

if it isn't superb. There is already a - a conductor at Jochum's age, past quantity of performances. What is 80?

He adds: "It is sometimes very difficult in this profession to know the notation to think about things 60 what is tradition, what are your years ahead. We have to solve these

own ideas and what are only bad

and Brahms he conducts infre-quently, feeling that their works are the memory of his naive younger played too often in mediocre ways. Self.

Barbara

There is no reason to play Mozart

Does he ever imagine himself as journalist.

Conductor Salonen: A boost from Mahler.

needed is quality and new ideas and new analysis, and if I don't feel that I am able to offer that, I had better wait."

"Sometimes, yes." he answers hesitantly, "But you know, the global situation is politically so problematic now. I think it's very common for people of my genera-

years ahead. We have to solve these problems first." Salonen, who conducted a pro-Salonen has recently begun to peace, anti-nuclear-weapons con-

Barbara Bell is a Paris-based

#### tor announced Tuesday.









#### constant flow of information are vital. Olivetti

give you a complete range of products for every need and excepti-

onal speed in data processing. They have high

Personal Computers

resolution graphics; a range of software which, thanks to program compatibility, is practically in-

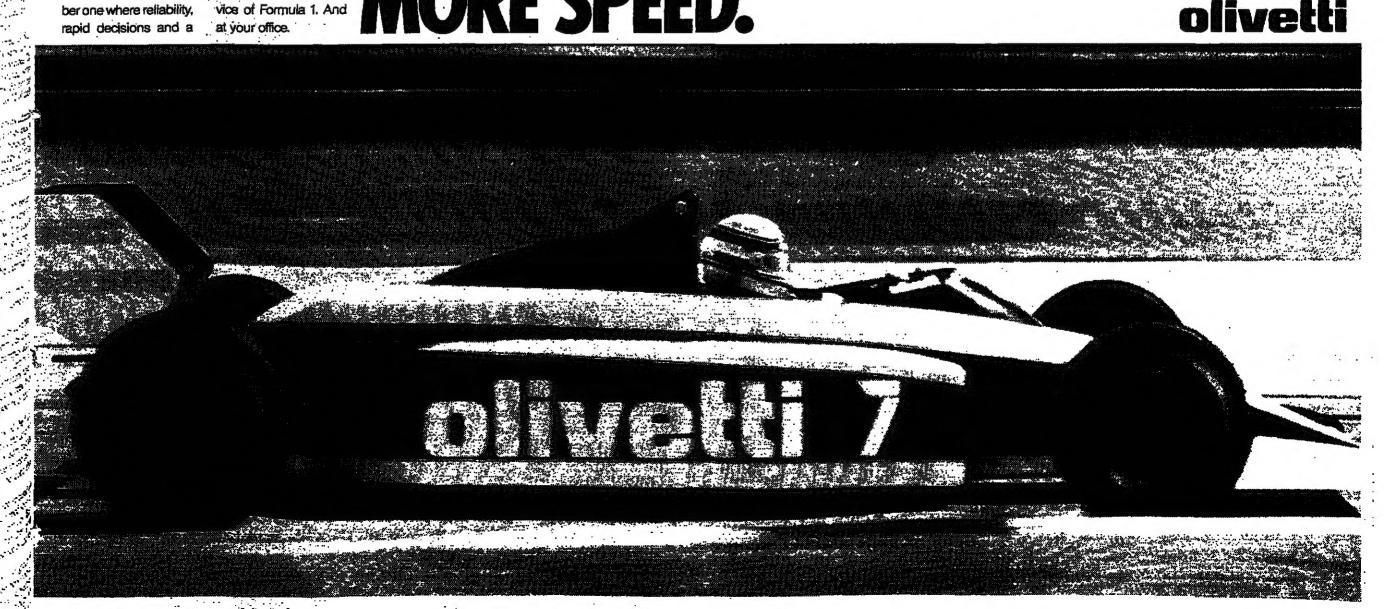
finite; and they are supported by a complete network of outlets and

# EIII PEKSUNAL CUMPUIEKS

# GIVE FORMULA 1

# WHAT THEY'VE ALWAYS

# GIVEN YOUR WORK.



# Free Annual Reports North American Companies

The latest annual reports from the companies listed in this section are available to you at no charge.

Simply circle the appropriate number on the coupon at the bottom of this page and mail before July 15. The report(s) will be sent to you by the individual companies.

#### **ALLIED** CORPORATION

Allied Corporation was formed in 1920 and is one of the thirty companies in the Dow Jones Industrial Average. Allied is a diversified manufacturer of products which are

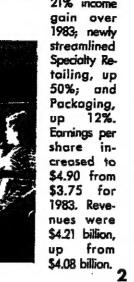


sold in a range of industries worldwide. The company's businesses are grouped in five sectors: Aerospace, Automotive, Chemical, Industrial and Technology and Oil and Gas. Allied's common stock is listed on the Amsterdam, Frankfurt, London, Basel, Geneva and Zurich stock exchanges, and will be listing on the Paris

ADVERTISEMENT

#### **American Can**

American Can has dramatically restructured its business mix for income growth. Today, the company has three major business sectors: Financial Services, which posted a



#### **AMERICAN EXPRESS**

American Express reported record earnings of \$610 million for 1984, an 18% increase over 1983. Its businesses include Charge Cards, Travelers Cheques, travel,



investment banking, brokerage, personal financial planning and insurance. Operating in 130 countries, it is targeting select segments of the growing financial services market through a strategy based on multiple distribution channels and strong brand-name products and services.

AMETEK (NYSE-PSE) AME

AMETEK's sales topped one-half billion dollars for the first time last year, and profits increased 13 % to a record \$42.7



million, producing a return on equity of 24.3 % and maintaining the steady upword curve of earnings which began back in the 1970's. AMETEK's annual report focuses on new products-electronic aircraft instruments, undersea robot work submarines, DC motors for the computer market, water filters and new medical in-

#### **BRUSH** WELLMAN, INC.

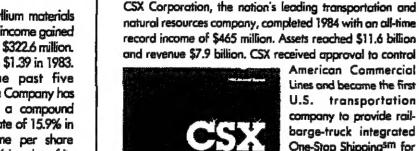
The world's leading manufacturer of beryllium materials achieved another record year in 1984. Net income gained 62%, while worldwide sales dimbed 31% to \$322.6 million. Earnings per share increased to \$2.20 from \$1.39 in 1983.



Over the past five years, the Company has achieved a compound growth rate of 15.9% in net income per share and 14.9% in sales of its

The Company continues to maintain a conservative balance sheet, with a debt to total capitalization ratio of only 12%,

engineered materials.



record income of \$465 million. Assets reached \$11.6 billion and revenue \$7.9 billion. CSX received approval to control American Commercial Lines and became the first U.S. transportation company to provide railbarge-truck integrated One-Stop Shipping<sup>5M</sup> for

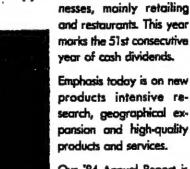
**CSX** 

Corporation

CSX closed 1984 in a strong financial and physical position. The company will accelerate its aggressive marketing strategies for continued

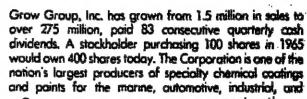
#### W.R. GRACE & CO.

Grace is the world's largest specialty chemical company and ranks 53rd on the Fortune 500 with sales of \$6.7 billion in 1984. Other areas of concentration include agricultural chemicals, natural resources and consumer-oriented busi-



year of cash dividends. Emphasis today is on new products intensive research, geographical expansion and high-quality

Our '84 Annual Report is more readable than ever. Our 70,000 + shareholders are glad they looked into Grace. Shouldn't you?



**GROW GROUP, INC.** 



construction markets, Grow is developing a patented safe technology for dispensing products under pressure through its. **Enviro-Spray** Systems, Inc. subsidiary, and a patented system for fully cooked chicken by its Thermaljet, Ltd. subsidiary.

at and Pro

कार कर है। है। The All Stock Yorking

af Peru Hisan ya Gila

ring the divings.

den fan it begrene

in the sale of bearing

#### **MASCO** CORPORATION

"A Unique Growth Company" MASCO CORPORATION, a unique growth company with leadership market positions, has reported 28 CONSECUTIVE YEARS OF EARNINGS INCREASES.



Masco manufactures faucets and other building - related products and other specialty products for the home and family. Send for our 184 Annual Report to learn why, we believe, Masco's earnings will continue to grow at an average annual rate of 15 to 20 percent over the next five

#### **MASCO INDUSTRIES**

"A Competitive Edge"

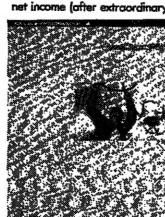
Our strategies for growth, advanced metalworking technologies and products of value provide Masco Industries with... A



Competitive Edge. Masco Industries manufactures customengineered components and other specialty products for Industry. Send for our 1984 Annual Report to learn why we believe Masco Industries earnings can attain well aboveaverage future growth.

#### **NOVA, AN ALBERTA** CORPORATION

NOVA is a major Canadian energy company headquartered in Calgary. Assets at year-end 1984 were \$6.4 billion. Revenues for the year totalled \$3.8 billion, and net income (after extraordinary items) was \$203 million.



The Company is active in several industry sectors: Natural gas transportation and marketing, petroleum (through 67% owned Husky Oil Ltd.), petrochemicals, manufacturing, consulting and research. NOVA's Alberta system transports over 75% of Canada's marketed natural gas production. The NOVA companies employ about 7,800 people.

# NYNEX

NYNEX is a new company focused on the Information Age. NYNEX provides telecommunications services through New England Telephone and New York Telephone, markets busi-



ness information systems, provides mobile phone service, and publishes telephone directories. NYNEX is a fastgrowing company in a burgeoning industry.

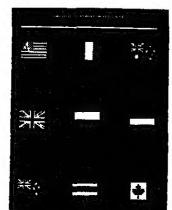
For more information, write 20th Floor,



NYNEX Annual Report, 335 Madison Avenue, New York, N.Y. 10017.

#### TRITON ENERGY CORPORATION

The flags on the cover identify the countries where the Company has high potential exploration acreage. Current exploration activities are conducted in the United States, Canada, Australia, the United



Kingdom, The Netherlands sectors of the North Sea. France, Colombia, New Zealand and Thailand. The Company's proved oil alue by 92 percent, from \$99 million on May 31, 1983 to \$190 million on May 31, 1984. Net oil production from France is currently 100,000 barrels per month The April 26, 1985 market value of securities held by Triton in its subsidiaries, affiliates and other oil companies was \$38.00 per York Stock Exchange price of

\$23.00.

MAIL COUPON TO:

Anne Watt/ANNUAL REPORTS INTERNATIONAL HERALD TRIBUNE

181, Avenue Charles-de-Gaulle, 92521 Neuilly-sur-Seine, Cedex France.

			•	•	1	ies circleo						
ł	2	3	4	5	6	7	8	9	10	11	12	13
						Please prin	t clearly					
	(Mr.)											
NAME	(Mrs.)											
ADDR	(Ms.)											

COUNTRY. All coupons should be received no later than July 15, 1985.

Do you read the IHT's monthly "Personal Investing" feature (next date June 10).

Are you requesting these annual reports for

Personal use

Professional use

WEDNESDAY, MAY 22, 1985

aree

uly 15.

EK (NYSE-PSE) AME

and out builden dollars by published in 1983. 19 0'S AMETERS epont toose e.

1.5.63



sional use

INTERNATIONAL MANAGER

#### Management by the Book: Europeans Join a Trend

By SHERRY BUCHANAN

International Herald Tribune ARIS — Reading about how to be the most powerful, the most successful, the most efficient, the best dressed and the highest paid has appealed to U.S. businessmen for more than a decade.

But European executives have risen to the bait only in the past few years. According to their publishers in Europe, most U.S. best-selling management books lately have been selling 10 times as many copies or more than what publishers consider is a

Row Ltd., 4,000 hardback copies sold is a "reasonable" sale for a management book in Britain; a book that sells 10,000 to 15,000 hardback copies is considered very successful. According to the French multiple of the french multin

Europe has been

the French publisher, Le Senil, 5,000 to 9,000 copies is a good sale in France.
"In Search of Excellence,"

eatching up in the 'how-to' by Thomas Peters and Robert
Waterman (Harper & Row), is
perhaps the leading example
of a transplanted U.S. success
story. The book, which describes its choices as the 10 best-run

companies in the United States, has sold 100,000 copies in Britain and 65,000 quality-paperback copies in France since it was

In addition, William Collins Sons & Co. sold 305,000 hardback and paperback copies in Europe and the Commonwealth of "The One Minute Manager," by Kenneth Blanchard and Spencer Johnson. Collins also sold 40,000 hardback copies of "Putting the One Minute Manager to Work," by Kenneth Blanchard and Pobert I. Johnson.

one Minute Manages Robert L. Lorber.

Both books report the secrets of the effective one-minute goal describing, in simple language, one-minute goal misch begon but, manager by describing, in simple language, one-minute goal 18°0's AMFOR: setting, one-minute praises and one-minute reprimands.

ANOTHER success story, "What They Don't Teach You at Harvard Business School," by Mark McCormack (William Collins), has sold 85,000 hardback copies in Europe and Commonwealth countries since it was published last Septemten robot with ber. The book gives tips on business strategies that purportedly make "anyone's professional life more successful."

"For many years there was never the interest in Britain there ment books. What happened in the last two years is that Europe is catching up," said Allen Smith, publisher of William Collins, who has published, among other U.S. bestsellers, "The One Minute

"It is partly because of the pressure of a different outlook that says you have to get up and fight as an individual if you want to

get on," he said.

Some publishers believe the sudden interest in management books in Europe surfaced after "In Search of Excellence" was published in 1982 in Britain.

Since then, British and French publishers have started buying the rights of U.S. best-selling management books. Le Senil, for the rights of U.S. best-selling management books. Le Senil, for the organization," by Robert Townsend (Alfred A. Knowl Inc.). Knopf Inc.).

Unlike earlier U.S. management books published in Europe, "In Search of Excellence" became a sort of fad, a phenomenon difficult to achieve given the difference in languages and cultures. "I very rarely read management books," said Angela Heylin, feet in chief executive of Charles Barker Lyons, the London-based public relations firm, because they usually contain "a lot of very obvious stuff just reworked." Mrs. Heyim finally read "In Search asking her what she thought of it.

Because there are no readers' surveys of best-selling U.S. management books in Europe, it is difficult to establish a profile of who actually reads them.

But even without such data, it is apparent that European

#### **Currency Rates**

(Continued on Page 13, Col. 6)

Cross B				_	_	_			y 21
	5	<b>E</b>	D.M.	F.F.	11.L	Gleir.	B.F.	5.5%	Yea
Am <del>sterd</del> am	3,444	4.401	112,935	37.015 °	0.1767	-	8.61 °	. 13400 a	17.7
Brussels (a)	61.41	78.49	26,1345	4.60	1343*	7.0	_	23.86	24.57.
Frenkfort	3.053	3.896		32.79 *	1,564 🕱	32.54 °	4.946	TT8.69 *	1.2295
London (b)	2722	_	3.8775	11,5633	2,4L9 ··	4396	78.76	3.200	312.4
Milon	1,951.50	2.43.20	639.21	209.72		58A.52	31,777	758.46	7.80
New York(c)	_	0.764 =	3.667	7.34	1,050.00	34745 '	61.94	2.571	298.0
Parisi	9.312	11.856	3.8505	- <del></del> -	4.773 X	2,7914	15150 *	1477	1.72
Tokye	250.15	319,78	37.66	26.79	12.22	721	465,42 **	96,99	
Zerich	2.5975	3.2643	84.295 °	27.60 °	6,1317 =	74.65	4.195 *	_	1.0296
ECU	0.7356	0.5758	2.3413	4107	1,43123	25318	45,1226	1.89	183,96
SDR	8.995744	0.78054	194306	N.Q.	1,45.4	3.026	61.21	2.5631	79.20
CHANNES IN L	andre de	eri Ziverico	Africa A	naiher i	III CONTRACTOR	AUTOMOTA (	View Proc	min o	APA

| Carrency per U.S.\$ | Carrenc Other Beliar Values

S Sterling: 1.3438 Irish E

#### Interest Rates

Kerec	TTERC	Depos	its			Ма	ry 21
) month ) months ) months   months	Dollar 7 %-7 % 7 %-7 % 7%-8 8%-8%	D-Mort 5 245 % 5 245 % 5 245 % 5 245 %	Suries Franc 4 % 5 % 5 5% 5 % 5 % 5% 5% 4 % 6 %	5/m/flag 12 %-12 %- 12%-12% 12%-12% 12 %-12 %- 12 %-12 %-	10 %-10 % 10 %-10 %	ECU 9-7% 9-7% 9-7% 7%-7%	SDR 7% 7% 7% 8
1 year Sources: A (SDR), Rai	torson Guo	ronty (dolla	r, DM, SF.	Paund, FF);	Liovàs Bani ninimum (or e	(ECV);	Raulers

United States Discount Rate Discount Rate Prince	May 2
Discount Rule 792 772 Federal Faults 746 795 Federal Faults 746 795 Bruter Lom Rule 9 9 Bruter Lom Rule 9 9 Bruter Lom Rule 9 9 L-menth Treasury Bills 726 722 L-menth Treasury Bills 726 728 L-menth Treasury Bills 726 729 CD's 40-80 days 7.35 7.35 CD's 40-80 days 7.35 7.35 West Germany Lomburd Rule 640 650 Oversight Rule 5.55 5.55 Oversight Rule 5.55 5.55 Franch Interbook 5.55 5.55 Franch Interbook 5.55 5.50 Intervention Rule 10% 10% One-mouth Interbook 10% 10% Intervention Rule 10% 10% One-mouth Interbook 10% 10% Intervention Rule 10% Interve	
reder of Funds 74, 74, 74, 74, 74, 74, 74, 74, 74, 74,	
rime Rate  16 16  17 19  18 16  18 16  18 17 18  18	
rotter Lord Rofe  son Paper 19-177 days - 745 748 sonth Trecoury Bills 7.25 7.22 sponth Trecoury Bills 7.25 7.25 sponth Trecoury Bills 7.26 7.27 by 48-89 days 7.25 7.25 by 48-89 days 7.25 7.25 by 48-89 days 7.25 7.25 be Merrill Lynch Rendy Ass mention Interbank 5.25 5.25 sonth Interbank 5.25 5.25 sonth Interbank 5.25 5.25 sonth Interbank 5.25 5.30 sonth Interbank 5.25 5.30 sonth Interbank 5.25 5.30 sonth Interbank 5.25 5.30 source: Merrill Lynch, A source: Merrill Ly	
son Paper 19-127 days - 7.45 7.68 7.69 resouth Treasury Bills 7.25 7.22 resouth Treasury Bills 7.26 7.29 7.27 7.28 Dry 3-9 days 7.20 7.25 7.25 U.S. Momey Mail Paper Bills 7.25 7.25 U.S. Momey Mail Sending Interpretation Role 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	
resource receivery BBIs 7.38 7.39 7.39 7.39 7.30 7.35 7.35 7.35 7.35 7.35 7.35 7.35 7.35	D 78
Type 18 days  7.20  7.25  7.25  7.25  7.25  Test Germany  combard Robe  6.40	•
D's 30-59 days D's 40-69 days T.25 T.25 T.25 T.25 T.25 T.25 T.25 T.25	
est Germeny embord Role embords Role se Month Inderbeak month Interbeak subsection sit Maney servention Role life 101/6 life 101/16 life life 101/16 life life life life life life life life	
metric Role 6.80 5.09 metric Role 5.50 5.55 metric Role 6.80 5.50	what Box
mbord Role  Add Add Add Add Add Add Add Add Add Ad	M. Ot
ernight Rote  a Month Inderbunk  s. 255  s. 265  a Month Inderbunk  s. 255  s. 265  Telerufe Inderest Rote In  south Inderbunk  s. 255  s. 255  source: Merriti Lynch, A  south Inderbunk  li Maney  li Maney  li Maney  li Mine bunk  li Mine b	May 21
ernight Rote  a Month Inderbunk  s. 255  s. 265  a Month Inderbunk  s. 255  s. 265  Telerufe Inderest Rote In  south Inderbunk  s. 255  s. 255  source: Merriti Lynch, A  south Inderbunk  li Maney  li Maney  li Maney  li Mine bunk  li Mine b	afs.
ne Month Interbunk 5.75 5.80 Telerute Interest Role In nonth Interbunk 5.80 5.85 5.90 Source: Merrill Lynch, A spece servention Role 10% 18% 18% 18% 18% 18% 18% 18% 18% 18% 18	. 8.80
nearth interbook 5.85 5.90 Sourcar: Merrill Lynch, A  secon li Money 10th 18th 10 1716 10 1716  c-month interbook 10 176 10 1716  c-month interbook 10 176 10 1716	
PAGE  Properties Rate  10 Adapty  10 Adapty  10 10 10 10 10 10 10 10 10 10 10 10 10 1	
1 Adapty 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	P
Accept the light l	
Meacy 10% 18% 18% 18% 18% GO	
nemith Laterbook 10% 10% -	
nemith Laterbook 10% 10% -	
nemith Laterbook 10% 10% -	
nonth leterbask 10 18	-
	May 2
titale.	
nik Sesa Roly 179a 179a 179a	PAR C
II Maney 1756 1766 House Kons . 31515	31672
day Treasury Bill 12 12 1/16 Luxemboury - 274.30	
month interbunk 13% 72% Peerls (12.5 kBe) 216.38	315.63 -

# Key U.K. **Economic Index Falls**

0.7% April Drop Was 4th Straight

LONDON — The index used to signal future trends in the British economy fell seven tenths of a per-centage point in April, the fourth consecutive monthly decline, the Central Statistical Office said

Tuesday.

The index of longer leading economic indicators, designed to show turning points in economic activity about one year in advance, was set at a preliminary 103.7 (base 1980) in April, compared with a revised 104.4 in March.

The office said it is still too early to say whether this is a signal of a slowdown in activity next year. The fall largely reflected the perfor-mance of stock prices during the month, government sources said. High interest rates also served to

depress the index in recent months.

Although business confidence, measured by the Confederation of British Industry, increased in the first quarter, this may have been the result of seasonal factors, they

The index of shorter leading economic indicators, designed to show turning points in activity about six months in advance, was little changed in April, at 101 against 101.2 in March. The burean said the recent pro-

file of the shorter leading index has been largely influenced by the connmer-credit component. The recovery in the index previously seen is no longer apparent, mainly because of a retreat from

the earlier exceptionally high levels of credit, the office said. To help offset such erratic move-ments, the office is now looking at the credit series over a period of four months, rather than three.

The index of coincident indicators has been broadly flat since about the fourth quarter of 1984, further confusing the picture.

In Parliament, Prime Minister Margaret Thatcher said Tuesday that British inflation is expected to fall back to just over 5 percent by the end of this year. In April, prices were up at an annual rate of 6.9 percent from the previous April.

The Treasury has predicted that retail price inflation will average 5 percent in the final quarter of 1985.

**Dollar Eases** 

**Lower After** 

**Sharp Rally** 

# Digging for Profit in Brazil's Jungle

#### **Mining Company** Succeeds Under State Ownership

By Alan Riding
New York Times Service
RIO DE JANEIRO — It seemed to be a recipe for disaster: A state-owned company in a financially squeezed, developing nation embarks on a luge ironore export project when demand for metals is tumbling world-

"So what are we doing entering an industry that is in deca-dence?" asked Eliezer Batista, president of Brazil's Companhia Vale do Rio Doce, adding cheerfully: "That is some question when you're spending \$4 bil-lion."

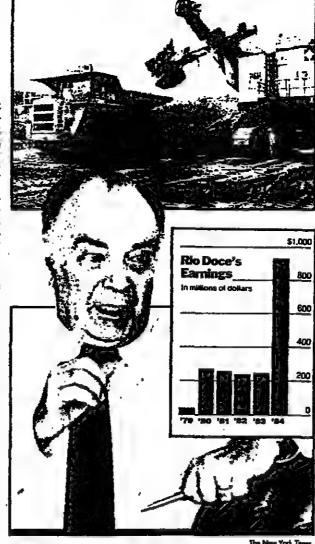
Carajás iron ore reserves in northern Brazil are not just the world's largest, they are of such high grade and can be exploited so cheaply that the company is confident of staying profitable through the worst slump. And there is another reason. These days, when Brazil and most other nations find they must subsidize state companies, Rio Doce is considered a model for government-run corporations. It makes

The Carajás project was con-ceived in the late 1970s principally as a dollar earner to help pay off Brazil's foreign debt, which is now \$103 billion, the largest in the Third World. The project was not taken on lightly. Rio Doce's management analyzed the prospects for iron ore and steel worldwide over the and steel worldwide over the next 20 years before developing the mine itself, along with a 550-mile (800-kilometer) railroad to a new port facility. The project's cost — partly financed by borrowing abroad — came in under budget, Mr. Batista said.

The Carmide project is just be

The Carajas project is just be-ginning to add millions of tons of export capacity at a time when Brazil is emerging as the biggest single source of iron ore for the industrial world. Japan is the largest market for Rio Doce's ore, taking about 33 percent of its 68.5 million tons exported in 1984. Other important buyers are West Germany, Italy, Spain and the United States.

In an economy dominated by such giant state enterprises as Petrobrás in oil, Eletrobrás in electricity and Siderbras in steel



Eliezer Batista, head of Rio Doce, and machines at work at the company's mining project in northern Brazil.

Rio Doce has somehow managed to shield itself from the usual political interference, "We've had a combination of luck and recognition by the government of the company's special role," Mr. Batista said.

That recognition also extends to Mr. Batista, who, say officials and businessmen here, is responsible for much of Rio Doce's efficiency. In fact, in March, when a civilian government took office after 21 years of military rule, he was the only head of a state company to be confirmed in his position.

A 61-year-old engineer with a self-effacing sense of humor, Mr. Batista has transformed Rio

ago. Then it had 27,000 employ-ees and was barely in the black. Today, it is a bigger operation, but with only 20,000 workers—
a reduction achieved largely through layoffs and the closing of some subsidiaries. Last year profits were \$920 million on reverse of \$23 \times 1000. caue of \$2.8 billion. In 1979, earnings were only \$36 million on revenue of about \$1.7 billion. Rio Doce cannot afford bad management, Mr. Batista said, "because we're competing, not with Gabon or Angola, but with Australia, Sweden and Canada."

Doce since he took over six years

He is less matter-of-fact about what he calls "the system," (Continued on Page 13, Col. 6)

# **Icahn to Mount** \$446-Million Bid For Rest of TWA

NEW YORK - Carl C. lcahn, whose investment group already owns about 25 percent of the stock in Trans World Airlines Inc., said Tuesday that the group is offering about \$446 million for the rest.

The Icahn group is offering \$18 in cash for each of the shares his group does not already own. TWA has about 33 million shares of common stock oustanding.

TWA, which previously filed suit seeking to block the leahn group from increasing its stake in the airline, had no immediate comment on the proposal.

Mr. Icahn, a New York Imancier and arbitrager, said he told the TWA board in a letter that he hoped a merger could be completed "on a friendly basis," but was "con-cerned by the actions recently taken against him by TWA." The airline has asked the Transportation Department to assess Mr. Icahn's fitness to run an airline.

But he said his group had taken steps to begin soliciting stockhold-ers' consent to replace the TWA directors with a board that would permit shareholders to vote on his proposal if the current board refused to allow such a vote.

TWA's stock closed at \$17 a share on the New York Stock Exchange, unchanged from Monday. Mr. Icahn disclosed May 9 in a filing with the Securities and Exchange Commission that he and a group of commanies he controls had acquired about 20,5 percent of TWA's stock and that the group might seek control of the airline. Several days later, the group said it had boosted its stake to 23 percent.

Late last Friday, Mr. Icahn disclosed that his group had increased its stake to 8.2 million shares, or about 25 percent of TWA's out-standing stock, and said it might seek control of the airline. TWA has filed lawsuits in feder-

al court in New York and a state court in Missouri, where TWA has sizeable operations, charging the Icahn group with violating securities laws in accumulating its TWA

The lawsuits charge that Mr. Icahn failed to disclose his intention to take over the airline and that he planned to liquidate certain parts of the airline's operation to raise money for other investments.

TWA is seeking an injunction preventing Mr. leahn from buying more of the airline's stock and an order requiring his group to sell the stock it has already acquired.
In his letter Tuesday to the TWA

board, Mr. Icahn said his ACF Industries Inc. and others of his companies would contribute about \$400 million of the cash needed to acquire TWA.

David Venz, director of corpo-

rate communications for TWA. said, "We are aware of the proposal, but we just don't have anything to say yet."
TWA, which was spun off from

Transworld Corp. in February 1984, derives about 58 percent of its revenue from domestic air service and 42 percent from its service Europe, It had a profit of \$29.9 million on revenue of \$3,66 billion in 1984.

#### Unocal Stock Tumbles After Pickens Pullout

United Press International NEW YORK — Unocal Corp. stock dropped sharply Tuesday following the with-drawal by T. Boone Pickens Jr. of his hostile takeover bid for the Los Angeles oil company.

Analysis estimated that Mr. Pickens, the chairman of Mesa Petroleum Co., and his Mesa Partners II investors group could lose about \$80 million on their \$1.1-billion quest to seize control of Unocal. "Pickens is out of action for a

while," said Anthony Ludovici, senior investment analyst at Tucker, Anthony. "His settle-ment with Unocal will hinder him on future takeovers until he gets rid of his Unocal stock."

Unocal stock opened lower Tuesday. By midafternoon, it had tumbled \$10.25 to \$35.75. Mesa Petroleum stock was off \$1 at \$15.38.

Analysis had expected Uno-cal's stock to plummet when trading resumed because the company saddled itself with an additional \$554 million in debt to buy off Mr. Pickens.

# New Fund Targets Firms Linked to China Trade

# Western Investors Are Getting a Chance to Gamble on Development

By Paul Lewis

New York Times Service
PARIS — A French brokerage
house and a British investment
bank have come up with a new way NEW YORK — The dollar rose sharply in New York trading Tuesday following the release of U.S. economic data before drifting down to end slightly lower on the day. Gold and silver were higher. for Western investors to share in the planned development of China, the world's biggest single market with almost one billion consumers. In the contrary fashion that has

They are joining forces to establish the first investment fund targeted at foreign companies that are ning minister, told a meeting of typified its recent movements, the currency rose sharply following the government's downward revision of first quarter gross national prodexpected to profit from China's growing appearte for imports as it net to 0.7 percent. In a matter of develops its economic potential. minutes, trader said, it traded up to "We can't invest in Chinese shares, but we can invest in compa-3.095 Deutsche marks from 3.05

United States.

kerage house.

public Friday.

Your Swiss Connection to professionalism and reliability in business aviation

Our own fleet of 10 modern jets is ready to serve you anytime.

anywhere. All Dassault Falcon and Learjet models available.

before fading back.
Traders said the dollar's strength in the face of the weak economic performance was a bullish sign for the currency and demonstrated that foreign-currency markets were focusing on the prospects of stron-ger growth in coming quarters. Carmine Rotondo, chief trader

at Manufacturers Hanover Trust, said Europeans believe that even at its sluggish growth rate, the U.S. economy will still outpace Europe-

Timothy Summerfield, chief trader at Continental Illinois International, said, "From an economic point of view, some of the bad news for the dollar has been discounted and it is trying to find a base." In London, the British pound slipped to \$1.2722 from \$1.2830

late Monday. Later in New York, sterling was quoted at \$1.2755 against \$1.2745 late Monday. In other late European trading. the U.S. currency rose in Paris to 9.321 French francs from 9.241 the

Dollar rates in New York as of 4 equifies. P.M., compared with late rates

Monday, included: 3.0610 Deut
other financial institutions have alsche marks, down from 3.0675; ready invested about 40 million 2.5710 Swiss francs, down from francs, (about \$4.5 million) in the 2.5850; 9.3400 French francs, new fund, called Cambon Chine down from 9.3450; and 1.959 lira, 2000. The fund went on sale to the

The political assumption behind the fund, Mrs. Tioulong-Sam said, is that China will continue its current policy of modernizing its economy through large imports of plant and equipment and that this will and material handling equipment which are already and which are already and which are already to the colory of the colony's largest manufacturer of consumer electronic products, which are already and are already are already are lead to a steady opening of the and which are already doing "con-Chinese economy to Western, capisiderable business" with China. creasing its sales prospects in Chitalist influences.

In February, a Chinese official,

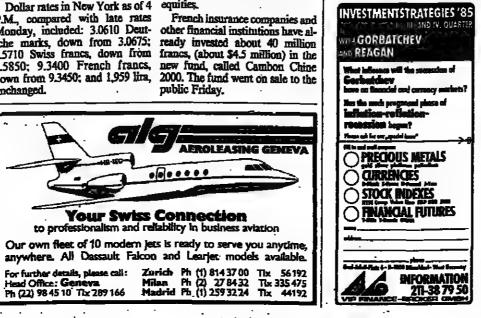
Western business leaders at Davos, Switzerland, that the government's plans for quadrupling economic output by the end of the century caused it to import \$1 billion of nies that will profit from China's Western technology last year. This need for modern technology during year's figure will be higher. need for modern technology during the rest of this century," explained Robert Fleming & Co.'s Paris-

In order to finance this economic expansion and the additional imports it needs, China is prepared to borrow abroad, Mr. Fang said.

based representative. Saumura Tioulong-Sam, who is credited with inventing the plan. Robert Fleming, the big London Initially, the fund plans to invest about 80 percent of its assets in investment house, will handle the fund's Far Eastern investment strategy, while Tuffier & Ravier, a French brokerage, will be in charge of investment in Europe and the United States Asian companies, situated in Ja-pan, Hong Kong Singapore and elsewhere, that are expected to ben-efit most from China's need for imports. The remainder will be in vested in European and United The fund is being marketed in the United States by Interfinance, States companies with substantial opportunities in China.

an association of six French stock-Although Japan is China's largican investors in French securities and owns a 10-percent stake of Mosseley, Hallgarten, Estabrook & last year, Mrs. Tioulong-Sam said, the challenge is to find Japanese kerase house. brokers that seeks to interest Amercompanies whose stock prices are likely to reflect their trade with The new Chinese stock market,

which the Beijing authorities have Among the companies she likes are the Kumagai Gumi Co., a Japapromised to set up in Shanghai to marks from 3.0328 on Monday, when it does get going some exand to 2.5975 Swiss francs from perts think, the securities traded tors Ltd., which has substantial there will be marked to the substantial there. help local companies raise capital,



In Hong Kong, which is China's na. LA COMPAGNIE MAROCAINE DE CREDIT ET DE BANQUE **CMCB** HAVE CHANGED THEIR NAME THEY ARE NOW CALLED

WAFABANK

#### = CHARTER = M/Y "AEGEAN CHALLENGE"

125 Ft. 12 persons go anywhere. We are the best in Greek Islands Mediterranean Cruises Ltd. 3 Studiou St., Athens. Tel.: 3236494. Tix.: 222288.



COMPTREND II BEGINNING EQUITIES OF \$100,000 ON JANUARY ! OF EACH YEAR

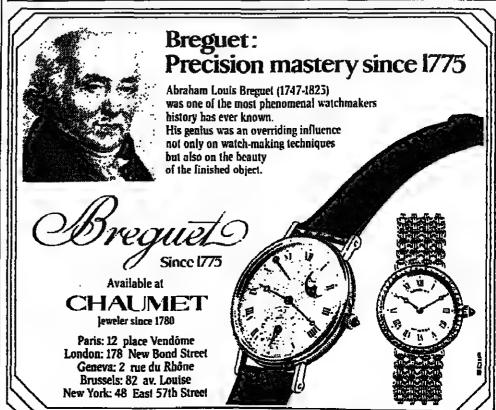
PERFURMANCE RESULTS FOR

yielded the following

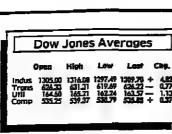
after all charges IN 1980: +165% IN 1981: +137% IN 1982: +32% IN 1983: -24% IN 1984: -34%

MAY 16, 1985 EQUITY STOOD AT

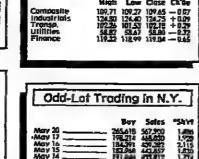
Call or write Royall Frazier at TAPMAN, Trend Analysis and Portfolio Management, Inc., Wall Street Plaza. New York, New York 10005 212-268-1041 Telex BMI 667173 UW.



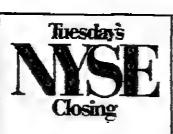
Dow Jones Bond Averages + 0.06 -- 0.09 + 0.20



NYSE Diaries 781 818 464 2063 222 15 1280 430 355 2965 454 7

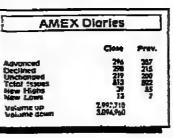


NYSE Index



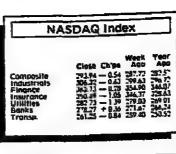
215,752,000 Previouselicated class 174,987,448 up to the closing on Wall Street and do not reflect tale trades elsewhere.

Via The Associated Press

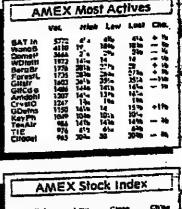


Standard & Poor's Index 71000 1017 1017 1017

Heath Heat Low



AMEX Sales 7.550.000 9.050.000 9.050.000



CHEST 237 47

Div. Yid. PE 100's High Low Quel. Or'ge 40 27 13 148 50 24 54 1652 218 103 197

.12 1.2

Agni pre Seri 1.3
Arioma 2.9
Arioma 2.

| PATA |

THE CONTROL OF THE CO

NYSE Prices Finish Mixed

NEW YORK - Prices on the New York Stock Exchange closed mixed in active trading

Tuesday.

The Dow Jones Industrial average finished up 4.82 to 1,309.70, but declining stocks topped advancing ones by an 8-7 ratio. Volume totaled 130.2 million, down from 146.3 million Mon-

date at the new levels and move sharply higher before the summer ends. Others said the market may already have achieved its highs.

"The most optimistic view is that the market is adjusting its gains," said Philip Erlanger of Advest, Inc., Hartford, Connecticut, He cited the said of the said o peculiar fundamentals," including a subdued 0.7-percent gross national product growth in

the first quarter, as reason for caution.

One has to wonder whether this level is a top for the market." Mr. Erlanger said. "It may be that all the market has done is widen its trading

range."

Cash levels in institutional portfolios remain low relative to the beginning of the bull market in 1982, Mr. Erlanger maintained. He said investors with money locked into high-yielding bonds may prove reluctant to remove it from those instruments to risk it in a stock market at its highs.

"We are in the process of seeing whether the

gains will be extended," said Harry Villec of Sutro Co., Palo Alto, California. He said the market was besitating before the resumption of

Now that the market has broken through 1.300, it probably will not go immediately to 1.400." Mr. Villec said.

When the Dow moves into the area between 1,330 and 1,340, sellers will push it back to its previous high, near 1,285, to test support at that level, Mr. Villec said. The market will then bounce and move above 1,325 before the summer is over 1,500 before the same is over 1,500 before 1,500 before 1,500 before 1,500 before 1,500 before

high as 1,500 before the year is over.

Before the market opened, the Commerce
Department reported that U.S. gross national
product expanded at a revised seasonally adjusted annual rate of 0.7 percent in the first quarter after adjustment for inflation.

The growth rate was the smallest since the fourth quarter of 1982's 0.5-percent rate, at the beginning of the economic recovery.

"The measurement showed economic activity almost stalled in the first quarter of 1985." said Robert Parry, an economist at Security Pacific Corp. He said the Federal Reserve's recent efforts to bolster the economy by holding down interest rates "are likely to result in faster growth in the interest-rate sensitive sectors of the economy, particularly in housing."

On the trading floor, Signal Cos, was the most active NYSE-listed issue, off it to 40 s. AT&T followed, off is to 24. The company announced new products for its universal ser-

Philadelphia Electric was third, off to 15% Dominion Resources was up 1/4 to 3212.

Mesa Petroleum was off 1 to 15%. An investor group led by the company's chairman, T. Boone Pickens, has reached a settlement with Unocal Corp, under which the Pickens group could sustain a loss estimated to be between \$75 million and \$130 million. Unocal was the higgest loser, off 101 a to 35%.

izdania Historia Stack

Signature Core THE THE STREET OF THE PROPERTY 200 J. 14 100 100 100 74

20 13 25 48h 15 13 40 14 13 140 30 14 24 14 25 144 43 12 1341 220 12 1177 2.76 94 4 202 2.76 94 4 1.92 113 1219 1.73 84 7 8 State of the section of the section

CIN YE PE

100 100 100 140 144 120 14 14 14 14 14 14 237-1514 MACOM
257-1514 MACOM
257-1514 MODIN
257-152 MADIN
251-1514 Pr. MADIN
251-1514 Pr. MADIN
251-1514 Pr. MADIN
251-1514 Pr. MADINON
251-1514 MACON
251-

PARTY STATE OF STATE

2174/19 4477/14 4477/14 4477/14 4477/14 4477/14 4477/14 1274/1 AME PICE AND AMERICAN AMERICAN

71% — 1284 — 1 2844 + 1 111 4471 78 60% — 1 60% — 1 100 94 17% + 1 10% — 4 42% + 1 25% — 1 25% — 1 25% — 1 25% — 1

THE STATE OF STATE OF

30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1
30, 30 + 1

belopme

\*\* The state of th 17 (4) 14 (4) 14 (4) 15 (4) 16 (4) 17 (4) 18 (4) 

40 17-16 3146 25% 346 15-16 16-16 17-16

| 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 | 1156 |

44 124 134 134 144

Parting the second in the second seco MANUAL REPORT OF THE PROPERTY 

a inepSe 2.1001.1 inferce 3.08 4.3 inferce 3.08 4.5 intrist 2.40 5.1 intrist 2.5 intri 20 JWT's
23% JRIVer
13% Jennsey
10% Jennsey
10% Jennsey
24% JeffPh
44% JenC pr
46% JenC pr
78% JenC pr
12% JenC pr
13% Joseph
1 3744 3415 1344 4516 770 61 9790 1704 4746 454 2676 2712

100 34 120 59 36 51 34 51 124 42 124 61 56 13 44 13 40 12 136 17 25年10年13年13年13日 26% 30% 11 34% 19% 19% 19% 19%

Hollife Hollife Hollifed Hollife Hondi Hondi Hondi Hondi Hondi Hondi Hondi

27% + 10 12% - 1 13% - 1 15% -

#### Pepsico, Moscow Sign \$2-Billion Trade Accord

igned a new trade agreement on Vicesday with the Soviet Union that s expected to double production and sales of Pepsi-Cola in the coun-y over the next five years. Offi-rals placed the total value of the accord at about \$2 billion.

The agreement, which runs hrough 1990, expands on a previous arrangement for exchange mar-seting of Pepsi-Cola in the Soviet Union and Stolichnaya vodka in he United States.

Current retail sales of Pepsi-Cola 'm the Soviet Union are about \$200 million annually, and U.S. sales of stolichnaya vodka are about \$100 million each year, said Pepsico's thief executive officer. Donald M. Kendall, in a prepared statement. "Under this latest agreement, we select our total business to nearly louble," he said.

The agreement was signed at the agreement was signed at the carego Trade Ministry by the Pepileo chairman and by Yuri B. Zhihin, president of the Soviet Ex-

Sport-Import Co. Pepsico officials contend that the beverage is the most widely n the Soviet Union.

The Atlanta-based Coca-Cola MOSCOW — Pepsico Inc. Co. also has been making inroads igned a new trade agreement on in the Soviet market. Coca-Cola officials announced in January that they had reached agreement to sell Coke in hard-currency stores serv-ing tourists and foreign residents of the capital. The Coca-Cola agreement fol-

lowed the expiration of an exclusive agreement between Pepsico and the Soviet government.
Coca-Cola also produces Fanta

orange soda, the world's third bestseiling soft drink behind Coke and Peosi. Fanta has been widely sold in the Soviet Union since 1979. Pepsi and Fanta can be purchased in grocery stores as well as from kiosks located along major

streets in the Soviet Union's bigger cities and at major sports and recreation facilities. The first Pepsi bottling plant in the Soviet Union opened in Novor-ossisk in 1972, after Pepsico and Moscow signed their first marketing agreement. The Soviets pur-

chase the concentrate to make the soft drink. Pepsi-Cola, now produced at 14 bottling plants throughout the So-viet Union, sells for about 40 cents per 12-ounce bottle. (AP, Reuters).

#### West German Lead Reported In Development of Cable TV

By Bob Hageny temptional Herald Tribune

LONDON - West Germany is rogressing much more rapidly han Britain and France in develping cable television, according to report released Tuesday by CIT Research of London.

The report said that about 8.5 ercent of households in Western iurope are linked to cable systems and that the figure "could well doule within 10 years."

By 1989, the report forecast that Spercent of West German houseolds would be linked to cable, up rom 4.5 percent at present. In the same period, CIT said the figure for ritain is likely to rise to 6.5 perant from 5 percent and for France 3.4.5 percent from 2 percent. Anthony D'Abreu, a consultant CIT, said the faster West Gernan growth reflected heavy spendig by the Bundespost, which oper-

dephone systems. In Britain, pri-ate companies are financing cable, and many investors consider the Mr. D'Abren said France's am-

tes the country's postal and

bitious plans to develop a cable system using fiber-optic technol-ogy have been set back by the lack of a clear national policy and hesitation among local authorities over the costs involved.

#### Barclays Snares Martin Jacomb

International Herald Tribune

LONDON - Bardays Bank PLC said Toesday that it had recruited one of London's bestknown merchant bankers to head its new securities business. Barclays said Martin Ja-

comb, 55, now a vice chairman at the merchant bank of Kleinwort, Benson Ltd., would become executive chairman of Barclays de Zoete Wedd, a new securities house being formed by Barclays Merchant Bank and two big London securities firms. Mr. Jacomb also was named a deputy chairman of Barclays Bank.

#### Sainsbury Profit Up 20% in Year

LONDON - I. Sainsbury PLC, the big supermarket operator, reported Tuesday that pretax profit for the year ended March 23 rose 20.3 percent, to £156.4 million (about \$195.5 million), from £130 million a

The company said sales, including value-added tax, rose 17 percent, to £3.14 billion, from £2.69 billion. Volume growth in its supermarkets in the fiscal year matched the previous year's rate of 9 percent, if

Net profit margins on retailing rose to a record 5.06 percent from 4.97 percent, while the group's price competitiveness was further improved. The group opened 15 new supermarkets last year and investment was a record £246 million the company said.

#### **COMPANY NOTES**

Astra AB, a Swedish holding company, said it has concluded an eement to buy the dental-supplies division of Pierrel SpA, an Italian maker of chemicals and medical supplies, from the Swedish biotechnology company Fermenta AB. Terms were not given.

Billinger und Berger Ban AG expects to complete more than 3 bil-lion Deutsche marks (\$989 million) worth of construction projects in the current year, from 3.41 billion DM in 1984. The company said it had completed 719 million DM in projects in the first quarter, down 55 million DM from the 1984 peri-

Cable & Wireless PLC has annonnced the purchase of liber-op-tic transmission capacity on a a 19-percent drop in first-quarter profit. Penney reported first-quar-ter earnings of \$50 million on sales Washington-to-Chicago cable being installed by Lightnet, a U.S. fiber-optic network. The agreement, exact terms for which were not given, includes options for C&W to buy other routes on Lightner's 5,000 mile (8,000-kilometer) of \$2.80 billion, off from \$69 million on sales of \$2.75 billion a year

Crown Zellerbach Corp. was the target of a new move by Sir James Goldsmith. Sir James told the U.S. Securities and Exchange Commission that his investment group bought an additional 1.3 million shares of the company's stock Monday. It raised his stake to 25.02 percent of the stock outstanding, up from 5,482,500 shares, or 20.08

Fisons PLC has conditionally agreed to buy the scientific instru-

#### Hoffmann-Roche Sales Rose 20% in First Period

BASLE — F. Hoffmann-la rose 64.9 percent.

Roche & Co., the Swiss pharmacenticals group, said Tuesday that to improve its profitability further first-quarter group sales rose 20.4 this year but made no specific prepercent from a year earlier, to near-diction for 1985 group profits.

ly 25 billion Swiss francs (about Group net rose 15.8 percent last \$960 million).

The company's chairman, Fritz was less than those reported by its Gerber, said at a news conference competitors, especially Cibathat sales for the first four months of the year were up about 20 percent from a year earlier. In terms of local currencies, the rise in the first quarter was 42 percent, he said.

In the first quarter, pharmaceuti-cal sales rose 25.2 percent, vitamins and chemicals revenue rose 14.7 percent and perfumes and aromas were up 12.2 percent, he said.

Diagnostics sales rose 26.5 percent, instruments rose 13.8 percent, plant-protection material was up 29.5 percent and sales of other products, which last year contrib- and development last year.

lion (\$16 million), Fisons said.

General Electric Co. has an-

nounced the introduction of an "in-

ing control systems used to mod-

emize factories; It said the device,

called Genius, can operate inde-

IBM Corp. has introduced of an

electronic typewriter for home, school and business use. The ma-

J.C. Penney Co. said it expects earnings for 1985 to exceed the

1984 profit of \$435 million, despite

Royal Dutch/Shell Group's set-

tlement with Shell Oil Co.'s share-

holders in advance of the compa-

nies' merger has been challenged

by Shell Oil shareholders. The

Oil's share of a recent oil discovery.

and its Swedish subsidiary. Linje-

strike, which ended Monday.

Scandinavian Airlines System

it is linked.

chine will cost \$545.

#### Maryland Widens Depositor Access ments subsidiary of Carlo Erba SpA of Milan and Erba's U.S in-To Thrift Accounts struments distributor for £12.5 mil-

uted 0.5 percent to total turnover,

The Associated Press

ANNAPOLIS, Maryland — Governor Harry Hughes Tuesday issued an executive order giving telligent" control device that it said would cut in half the cost of installpeople with deposits in Maryland's privately insured savings and loans a little more access to their money. But he refused to lift entirely a pendently of the computer to which \$1,000-per-month withdrawal lim-

The order, presented to a special session of the General Assembly, authorizes a few exemptions to the limit on withdrawls imposed by last week to stem a run on deposits in 102 thrifts.

Depositors who opened escrow accounts for special reasons, such as buying a home, will be allowed to withdraw as much as needed The order also will allow deposi-

tors who do not use the \$1,000 limit in one 30-day period to carry it over to the next month. The order, which does not need legislative action and takes effect

Thursday, applies to all savings shareholders said in a court motion and loans except two, which are in in New York that they had been the hands of court-appointed condeprived of information on Shell Mr. Hughes cited withdrawal figures from the 102 thrifts as evi-

dence that the limit was restoring

stability to the industry. flyg AB, will ask the government to pay 300 million kronor (\$34.1 mil-The net outflow dropped from ion) in compensation for losses in- \$119 million on May 14, the day curred by the 18-day civil servants' the order went into effect, to \$275,000 on Friday, he said.

(Continued from Page 11) which he points to with great pride. In both its Carajas project and its

older iron ore operations in Minas Gerais state, Rio Doce directly overses not only production but also railroad transportation, port facilities, bulk carriers, and even marketing. This insures point-topoint control by the company, he says, and thus better efficiency. But Mr. Ratista's real talent, according to his many admirers, is his

bauxite, titanium and aluminum.

year, to 380.2 million francs. The company's 1984 profit rise tank," one said. Aware of the dangers of overdependence on one -Geigy, whose earnings rose 53 percommodity, for example, Mr. Ba-tista is looking beyond the Carajas But Mr. Gerber said Hoffproject, even though its resources will not be depleted for about five mann-la Roche benefited to a lesser extent than its European comcenturies, His plan is for Rio Doce petitors from the high dollar last year because its U.S. business deto diversify into manganese, gold,

pends largely on U.S.-made prod-He watches out for the future of He said Hoffmann carries out about 40 percent of its research in in the company's Minas Gerais project might render Rio Doce's southern railroad and port system the United States, which meant that its dollar expenditure rose, a factor which partly explained a unprofitable, he has involved Rio 14.9-percent increase in research Doce in promoting agricultural exports from the region. Already soya, rice and other grains are rid-ing the rails to Rio Doce's port facilities at Tubarão and leaving on some of the 50 ships that it owns or

> said. "One of our best products is Having spent all but three years Batista does not exactly surprise lun colleagues with his ideas and inno-

> > (Continued from Page 11)

corporate interest in "how to"

management books is on the rise.

Monadnock International Ltd., a

London-based management train-

ing company, runs training pro-

grams based on "The One Minute

Companies that have taken the

course and used it in-house include

Philips Telecommunication BV.

Mobil North Sea Ltd., the British

subsidiary of Hospital Corp. of America, and NKP Insurance

Group A/S, a Norwegian insur-

The book is required reading at

the weekly seminars for Hewlett-Packard Co.'s European sales

force. "Cultural differences didn't

come into play here,"said Ceess

Slenters, manager of training for the sales force, "On the whole Eu-

ropeans like the style of the book

because it reads easily. At first, some have a little smile on their

face and think it's cute."

Manager."

Europeans Learn by the Book

charters, "I need to generate busi-ness for my logistical system," he

Rio Doce. He joined in 1949, just seven years after it was formed to private mining group, but in 1967 supply iron ore to the Allies in World War II, and rose quickly to head its Minas Gerais railroad division. In 1961, at the age of 37, he was company president.

Brazilian Company Is Mining Profits

Over the next three years, two of which were spent serving simultaneously as minister of mines and energy. Mr. Batista designed the expansion of the company. "We either remained a small company producing three million tons of ore, ability and willingness to look producing three million lons of ore, ahead. "He's a walking think or we became a big company." he recalled. "To become a big company, we needed markets, and we found one the farthest away in the world - Japan. For this, we needed 100,000-ion carriers, so we also

needed a port." The result was the construction of a new port at Tubarão in Espiri-to Santo state, within easy reach of the Minas Gerais railroad, "Japan his "system," too. Concerned that also had to build a new port, bethe exhaustion of iron ore deposits cause ports are like the tango you need two," he quipped. Mr. Batista also thought it would be logical to build a steel complex at Tubarão, but that project was awarded instead to the state steel

company, Siderbrás.
Then, in April 1964, the mund forces toppled the left-leaning government of President João Goulart, and Mr. Batista was fired for suspected leftist sympathies, "It was a ridiculous charge," he recalled, "It stemmed from the fact that we had a social conscience in our projects. I was also once heard talking Rusof his career in the company, Mr. sian to President Tito, and that was enough to convince some idiots that I was a Communist. I was vations. This is the second time that actually discussing an iron ore sale be has engineered big changes at 10 Yugoslavia, which came off."

Some publishers argue, however,

that simple, straightforward busi-

ness recipe books are still difficult

to sell to Europeans, especially to

"Real recipe books are not get-ting that far," said Geoffrey

Staines, president of InterEditions,

the French publisher of "In Search

He added: "There is still a belief

that management has to be bitter

medicine to be effective. If it is

fairly easy on the brain, there is an

unwillingness to treat vulgarization

In addition, a U.S. label on a

business best-seller can be a two-

edged sword, especially in France. When the U.S. economy is doing

well, U.S. management techniques

are in. But a major recession or a return to the self-doubt that was

characteristic of the 1970s could

change current favorable percep-

tions of U.S. management tech-

of Excellence.

seriously.

he was appointed Rio Doce's representative in Europe, spending the next 12 years based in Düsseldorf and Brussels. He was reappointed company president in 1979 by a new military government that had

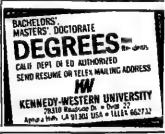
forgotten his purported leftism. By that time, Rio Doce had grown into one of the world's largest iron ore producers. But its financial situation was bleak, so Mr. Batista's first move was to streamline the company by selling off two unprofitable subsidiaries and reducing the payroll. The only nonmining investment that survived was a cellulose plant in Minas Gerais. Then, with about 60 million tons of iron ore being exported annually through Tubardo, he turned

his attention to Carajas. The Caraias reserves, which hold 18 billion tons of ore with an exceptionally high iron content, were dis covered in 1967 by a Brazilian geologist surveying jungle regions of Para state on behalf of U.S. Steel. The American company became a minority partner with Rio Doce in 1971 but later sold its share in the joint venture for \$50 million.

The decision to exploit Carajás was controversial. After the 1979 oil price "shock." Brazil was entering a period of recession in which so-called Pharaonic projects were viewed skepucally, But Mr. Batista demonstrated that only 32 percent of the project's estimated \$4-billion cost would have to be financed abroad, much of it in supplier credits and loans against future exports. And confident that the company's eash flow could handle its \$1.5billion foreign debt, Mr. Batista argued that Carajás could help the government with its own debt re-

Even for Rio Doce, however, de-Amazon was a new experience. It involved building industrial installations, a town, an airport and connecting roads in thick jungle. It also required taking steps to protect the environment and negotiating accords with Indian tribes demanding compensation for activities in

or near reservations, But with all this, preparatory work for the mining advanced ahead of schedule, and the \$1.4 billion railroad to the new port of Ponta da Madeira in Maranhão state was inaugurated last March. six months earlier than expected.



# Aresbank Banço Arabe Español الصرف الحزن الحزن الحزان

The following are extracts from the speech delivered by the Chairman of the Board of Directors, Mr. Abdulla A. Saudi:

Andited balance sheet\* (in millions of Spanish pesetas) - December 31st

125,784 . 140,276

91,908 84,799

1,412 1,383

229,634 247,025

53,732 39,837

4,997

79,802

3,471

13,476

2,599.

89,309

7,729

. 3,131

2,018

Deposits Due to banks

Cash bonds

Accrued interest payable

Current income tax

Paid-in share capital

Net income for the year

Other liabilities

- On the occasion of the Tenth Anniversary of the Bank the Chairman drew attention to the satisfactory accomplishment of the corporate objectives as established by its institutional founders.
- Net income for 1984 before provisions for portfolio protection and income taxes amounted to Pesetas 4,382 Million, equivalent to US\$ 25.27 Million. Net profits after income taxes and provisions reached Pesetas 1,737 Million
- Total foreign currency and Peseta

Loans and bills portfolio

and hill losses

Securities portfolio

denreciation

Other assets

Provision for possible loan

Bank premises and equipme net of allowances for

Accrued interest receivable

deposits both from customers and banks at the end of the year totalled the equivalent of US\$ 1,228 Million.

- At year-end, ARESBANK'S paid-in capital reached Pesetas 9,000 Million while total Shareholders' funds amounted to Pesetas 12,226 Million.

- The Barcelona Branch continues to develop satisfactorily, and the new Office in Marbella is already in full operation.

1983

6,233

200,877

3,700

2,969

1,458

2,150

10,500 3,750

6,750

3,512

1,561

11,823

229,634 247,025

53,732 39,837

217,805 233,053

7,610

3,255

3,548

2,927

13,305

10,500 1,500

9,000 3,226 1,737

13,963

202,005

- ARESBANK'S subsidiaries have continued to expand, reaching consolidated profits of Pesetas 128 Million

SHAREHOLDERS' EQUITY

Notes payable and other liabilities

SHAREHOLDERS' EQUITY

Acceptances, documentary credits

156.70 Ptss. 1983

parantees and notes with

#### CENTRAL INTERNATIONAL LIMITED

(Incorporated with limited liability in the Cayman Islands)

U.S. \$150,000,000

Floating Rate Notes due 2000

Unconditionally and irrevocably guaranteed by

BANCO CENTRAL, S.A.

(Incorporated with limited liability in Spain)

Citicorp Capital Markets Group

Société Générale

Westpac Banking Corporation

April, 1965

Union Bank of Switzerland (Securities) Limited Bankers Trust International Limited

Bank America Capital Markets Group Banque Nationale de Paris

Credit Suisse First Boston Limited

Deutsche Bank Aktiengesellschaft IBJ International Limited

Manufacturers Hanover Limited

Morgan Guaranty Ltd Nippon Credit International (HK) Ltd.

Paine Webber International Saudi International Bank Al-Bank Al-Saudi Al-Alami Limited

Sumitomo Finance International

Bank of Tokyo International Limited Chase Manhattan Capital Markets Group Crédit Commercial de France Dai-Ichi Kangyo International Limited

First Chicago Limited LTCB International Limited

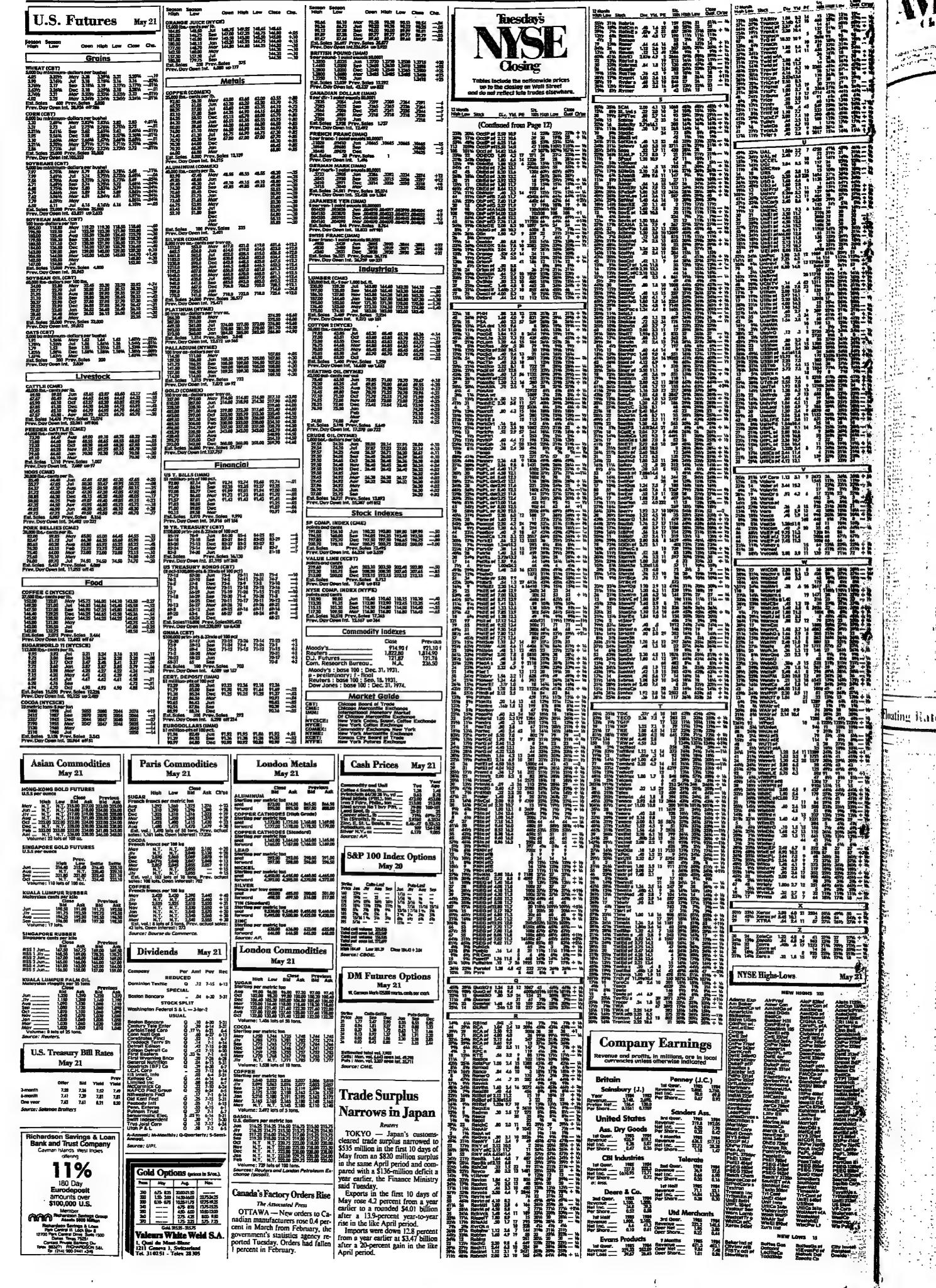
Merrill Lynch Capital Markets

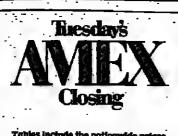
Mitsubishi Finance International Limited Mitsubishi Trust & Banking Corporation (Europe) S.A. Morgan Stanley International

> Orion Royal Bank Limited Sanwa International Limited Shearson Lehman Brothers International

Société Générale de Banque S.A. Takugin International Bank (Europe) S.A.

Yasuda Trust Europe Limited





**Floating Rate Notes** 

FORTHELATIST WORD ON EUROBONDS READ CARL GEWRIZ EACHMONDAY IN THE HT

Oesterreichische Kontrollbank

Aktiengesellschaft

U.S. 575,080,080 Goograniteed Floorling Rate Notes 1986

Notice is hereby given pursuant to the Terms and Conditions of the Notes that for the six months from May 20th, 1985 to November 20th, 1985 the Notes will carry an interest rate of 8½ per annum. On November 20th, 1985 interest of U.S. \$222.01 will be due per U.S. \$5,000 Note for Coupon No. 9. European Banking Company Limited (Agent Bank)

#### COLUMBIA SECURITIES N.V.

In accordance with the decision of the Annual General Meeting of Shareholders held on Wednesday 15 May 1985, the dividend for the Financial Year 1984 is fixed at fl. 0,60 per share of nominal fl. 50,00 each.

The dividend shall be paid as from 28 May 1985 at the office of Algemene Bank Nederland N.V. or at Banque de Neuflize, Schlumberger, Mallet, Paris.

Holders of CF shares will receive their dividend through the intermediary of the institutions where the dividend sheets were in custody at office closing time on May 15,

Mr. Roger Desaint, Chairman and Chief Executive Officer of Compagnie Générale de Géophysique, was appointed member of the Supervisory Board.

Amsterdam 15 May 1985

The Management

274 16% 1 16% 1 16% 1 126 16% 1 16% 1 17% 2 16% 1 17% 2 16% 1 17% 2 16% 2 16% 1 17% 2 16% 4 4th SFAM

7 SFRI pIA

1 3th SAND

7 Series

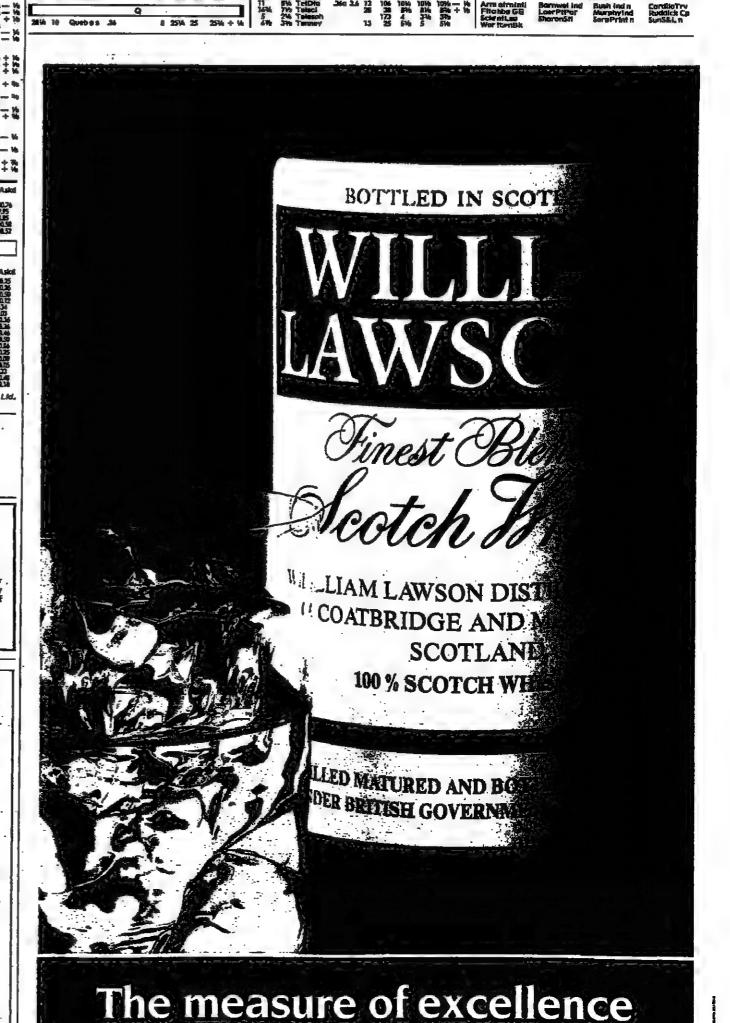
1 3th SDepo pl 25th 121

1 5th SDepo pl 25th 121

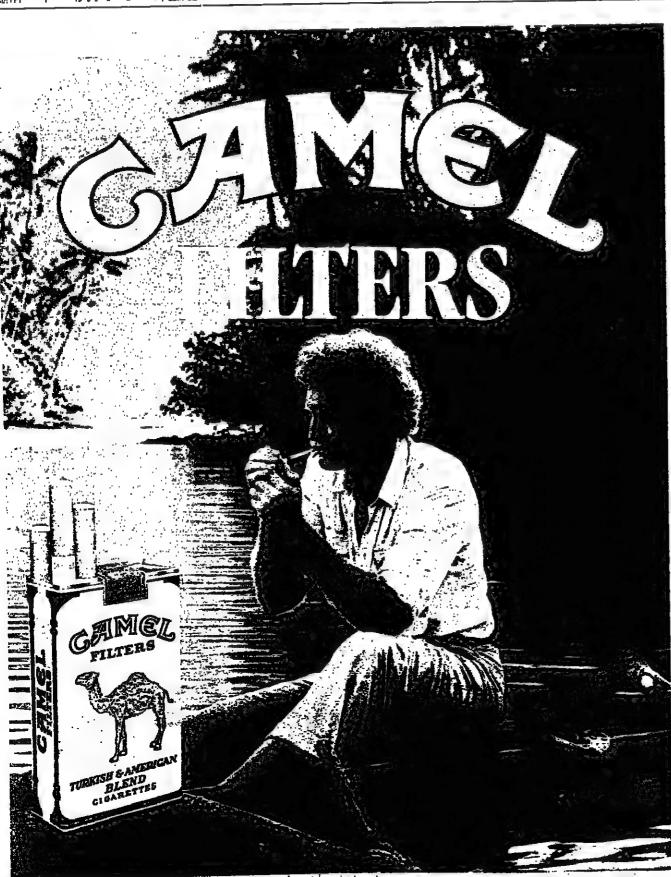
1 5th SDepo pl 25th 121

1 5th SDepo pl 25th 121

1 15th SDepo pl 25 366 5 12 36 5 12 34 13 18 36 3 22 36 13 20 30 13 20 30 13 20 30 13 20 30 13 20 PGENA 158 11.4
PGENG 125 11.4
PGENG 125 11.4
PGENG 125 11.4
PGENG 125 11.2
PGENG 125 11.2
PGENG 125 11.2
PGENG 125 11.3
PGENG 126 11.4
PGENG 126 11.4
PGENG 127 11.1
PGENG 128 11.7
PGENG 128 128 128
PFILL PGENG 128
P 



Over-the-Counter



The world's fastest growing international brand.

It's a whole new world.

#### **Global Natural Resources Ltd**

A Scheme of Arrangement dated 17th May 1983 providing, among other things, for the exchange of bearer shares of Global Natural Resources Limited, formerly Global Natural Resources PLC, a company organised under the laws of England (Global<sub>t</sub>UK), for registered shares of Global Natural Resources Inc., a company organised under the laws of the State of New Jersey, USA (Global-US), became effective in July 1983, Pursuant to the Scheme of Arrangement, the issued and outstanding shares of Global-UK have been cancelled. They entitle the holders only to obtain registered shares of Global-UK and have otherwise ceased to have effect.

Holders of shares of Global-UK will not be entitled to receive dividends or notice of meetings or be able to receive dividends or notice of meetings or be able to vote or otherwise participate in the affairs of Global-US unless and until their bearer shares of Global-UK and the Form of Application to receive registered shares of Global-US, legibly completed, are received by the Exchange Agent named below and the shares of Global-US are registered in the name of such holders. Accordingly holders of bearer shares of Global-UK are strongly urged to write to one of the addresses given below to obtain Forms of Application.

Forms of Application may be obtained from the following:

Exchange Agent: **Registrar and Transfer Company** Attn: Exchange Department, 10 Commerce Drive Cranford, New Jersey 07016, USA

or from: Global Natural Resources Inc. 5300 Memorial Drive, Suite 900

Houston, Texas 77007, USA
or from:
Hambros Bank Ltd
Attn: Stock Counter, 41 Bishopsgate
London, England EC2P 2AA

DAY CRUISES

SOLARIS

TO 14 DAY CRUISES

#### **BUSINESS PEOPLE**

# **Mideast Head**

International Herald Tribune

LONDON - Merrill Lynch & Co. confirmed Tuesday that it had hired Stanislas Yassukovich, a pio-Lairman of its operations in En-tope and the Middle East.

The appointment of Mr. Yassukovich, 50, was foreshadowed earli-

(Continued from Page 16)

12.15.14 15.15.14

100 13

1.20 2.1

24 38

Over-the-Counter

NASDAQ Notional Market Prices

utives rejected the idea.

The seven European banks that ket in leading equities.

own EBC are holding talks aimed The equity markets to at selling the bank, beset by falling the evolution of the bond markets will follow at selling the bank, beset by falling the evolution of the bond markets profits in recent years. The most and become more international-likely buyer is Aetna Life & Casulated, "Mr. Yassukovich predicted.

J. Henry Schroder Wagg & Co. said Michael Ladenburg, a director, will become the London-based

May 21

Xidex Xicor Xebec

HOLIDAYS & TRAVEL

Cruise in Elegance

to the GREEK ISLANDS

EGYPT, ISRAEL & TURKEY

CHOICE OF 7-4-3-2-1 DAY

CHUISES out of Albent (Firema)

ABOARD

THE MODERN LUXURY SIEFS
APPLIE, JASON,
ATLAS, OCEANIS, HERMES,
W. REMARSANCE, ARGONALIT,
ORTHERIS, METTINE, PEGASIS

EPIROTIKI CRUISES

BOOKS

FOR YOUR STATESIDE BOOK Needs, write of phone BOOK CALL, c/o New Coroon Bookshop, 59 Ete St. New Coroon CT 0840 U.S.A. 203-966-5470. Mail orders welcome,

WINES & SPIRITS

ORDEAUX WINES — DIVINGED, 10 rue Morica, 92110 Clichy, France. Tel: [1] 730 30 56, the 641155 ELITA-

4757806 -- 4526641 4 9 -- (212) 5991750 -- (213) 8551736

271 492 494 496 - 14 275 8 74 8 15721494 1514 1314 - 15

1177 4 376 4 + 76
12144444 215 44 - 76
121445 1416 1416
121 296 295 296
121 296 295 296
125 196 396 396 96
125 196 396 396 96
125 196 146 146 146 46
125 125 286 396 8

INTERNATIONAL CLASSIFIED

LEGAL SERVICES

SERVICES

YOUNG LADY

PA/Interpreter & Tourism Guide

PARIS 562 0587

YOUNG ELEGANT LADY

PAL PARIS 525 81 01

\*\* PARIS 553 62 62 \*\*

FOR A REAL V.L.P. YOUNG LADY Distinguished, Begant, Multilingual.

TOKYO 475 54 80

Suropean Young Lady Companion

PARIS: 520 97 95

BEINGUAL YOUNG LADY PA

VIP LADY GUIDE educated, elegant & mingu doys, evenings & trovel. PARS 530 02 84

YlowFt 1.08 27 1753616 3616 3676 YorkFd 48 42 2146 14% 146 44

Bank of China, Japanese

Agree on New Loan Pact

줬

報益

200 LI

120 73

LOW COST FLIGHTS

US ANGELES ONE WAY £190. Coll US Airtours. London 07 551 4457

FOR SALE & WANTED

VIDEO

VIDEO CASSETTES: Original versions 28 NTSC system, 19 Pol system, Interesting Price, Paris 504 38 07

HOLIDAYS & TRAVEL

THE MAGNIFICENT

STELLA

SOLARIS

AND 14 DAY CRUISES

To the Greak blands, Turkey, Egypt & Israel. Jolling Every Manday from Firaeus

THE YACHT-LIKE

STELLA

**OCEANIS** 

AND 4 DAY CRUISES

the Graek Islands & Turkey. Solin ary Monday & Friday from Piross

case copply to your Travel Agent or SUN LINE Vicar, Service St., Athers, 10562 May 215671, Phone 3228883.

Paris tal. 265 80 36 Munich tel: 395 613 Genevo tel: 327 110 Zunich tel: 391 36 55

UTL UTI-CONTROL OF A SECTION OF

Merrill Lynch

er this month when he abruptly resigned as chief executive of European Banking Co., a London investment bank. Mr. Yassukovich had favored the sale of EBC to Merrill, but other senior-EBC executive of European Banking Co., a London investment bank. Mr. Yassukovich had favored the sale of EBC to Merrill, but other senior-EBC executive of European Banking Co., a London investment bank. Mr. Yassukovich had favored the sale of EBC to Merrill, but other senior-EBC executive of European Banking Co., a London investment bank. Mr. Yassukovich had favored the sale of EBC to Merrill prepares for the London stock Chemical Europe in Zmich by Andrew J. Butler, formerly commercial vice president of Dow Chemical Europe in Zmich by Andrew J. Butler, formerly commercial vice president of Dow Chemical Europe in Zmich by Andrew J. Butler, formerly commercial vice president of Dow Chemical Europe in Zmich by Andrew J. Butler, formerly commercial vice president of Dow Chemical Europe in Zmich by Andrew J. Butler, formerly commercial vice president of Dow Chemical Europe in Zmich by Andrew J. Butler, formerly commercial vice president of Dow Chemical Europe in Zmich by Andrew J. Butler, formerly commercial vice president of Dow Chemical Europe in Zmich by Andrew J. Butler, formerly commercial vice president of Dow Chemical Europe in Zmich by Andrew J. Butler, formerly commercial vice president of Dow Chemical Europe in Zmich by Andrew J. Butler, formerly commercial vice president of Dow Chemical Europe in Zmich by Andrew J. Butler, formerly commercial vice president of Dow Chemical Europe in Zmich by Andrew J. Butler, formerly commercial vice president of Dow Chemical Europe in Zmich by Andrew J. Butler, formerly commercial vice president of Dow Chemical Europe in Zmich by Andrew J. Butler, formerly commercial vice president of Dow Chemical Europe in Zmich by Andrew J. Butler, formerly commercial vice president of Dow Chemical Europe in Zmich by Andrew J. Butler, formerly commercial vice president of Dow Chemical Europ him to develop one of his pet themes: the growth of a global mar-

The equity markets will follow

non-U.S. operating areas. He also assumes responsibility for the global operations function and for

source close to the negotiations Popoff has been named an execu- merchant bank's resident director said. The asking price is believed to tive vice president and a member of in Japan. His responsibilities will be £25 million to £30 million (\$32 the executive committee. He will cover the activities of the Schroder million to \$38 million). move to Dow's headquarters in Group's two representative offices.

Mr. Yassukovich takes up his Midland, Michigan, and will be in Tokyo.

#### ADVERTISEMENT -INTERNATIONAL FUNDS Quotations Supplied by Funds Listed

21 May 1985

marpleal symbols indicate frequen	gre based on issue prices. The following acy of quotations supplied for the IHT: authly; (r) = regularly; (I) = levegularly.
AL MAL MANAGEMENT	OBLIFLEX LIMITED
(w) Al-Mai Trust. S.A	
BANK JULIUS BAFR & CO. LM.	-(w) Dollar Medium Term \$ 10.54
-(d) Boarbond SF 977.5	—(w) Doller Lone Term
-(d ) Coobor SF 1275.0	O —(w) Pound Sterling 1020
(d ) Equipoer America \$ 1778.6 (d ) Equipoer Egrope \$ 5F 1233.0	
-(d) Equiboer Egrope SF 1233.0	0 —(w) Deutsche Mark — DM 10.19 0 —(w) Dutch Florin — FL 10.16
(d ) Equiboer Pacific	0 _(w) Swiss Econo SE 925
—(d ) Greber SF 1061.0	
-(d ) Slockbar SF 16710	O ORANGE NASSAU GROUP
BANQUE INDOSUEZ	PB 85579, The Hogus (070) 469620
-(d) Asign Growth Fund \$10.4	, -(d ) Bever Beleggingen++
- Curl Diservani	
-(w) Divertond SF 83.7 -(w) FIF-America \$ 19.3	4 —(d ) Cartern international 9.39.56
-(w) FIF-Europe 511.3	
	7 - (w) OBLIGESTION SF 9325
-(d ) Indosvez Multibonds A 591.0	5 (w) OSLI-DOLLAR \$ 1,149,44
-(d) Indospez Abuttibonds B S 1499	7(m) ARI LYFM Y 161.212.00
PRITADINA PRO CO CA LICE A CONTRA	-/wi CRL I-GULDEN FL 1043.35
BRITANNIA,POB 271, St. Heller, Jarsey —(w) Brit Dollar Income S 8.88	(6) PAROIL-FUND \$ 102.70
And Bell C Manage Code	- (3) LYKIWIEK LOND- 3 JASA
Jd Strik (old S Manner carth 91 00	-(6) PAR US Tressery Bond \$185.40
—id ) Brit. (atl.5 Manag.portt \$1.99 —id ) Brit. (atl.5 Manag.portf \$ 1.99 —iw) Brit. Liabversol Grawth \$ 2.99	ROYAL B. OF CANADAPOR MAGUERNSEY
July Rell Holosoph Genetic 9 804	Her RBC Cocodion Fund Ltd \$11.32
-(w) Brit.Manag.Corrency £ 14.08	
-(d) Brit, Japan Dir Peri, Fd. S0.96	4 -Huri PRC int' income Fd. 5 10.50
-(w) Brit-Jersey Gilt Fund £ 0.216	-Hd ) RRC Mon Currency Fd \$23.18
-(d) Brit. World Leis, Fund. 51.12	
-(d) Brit. World Tachn, Fund 50.76	
	SKANDIFOND INTL FUND (46-452/9)
CAPITAL INTERNATIONAL	-(w) inc.: Bid\$5,72° Offer\$5,50°
—{w} Cupital left Fund \$37.2	
—(w) Copital (talla SA \$ 13.4)	SVENSKA INTERNATIONAL LTD.
CREDIT SUISSE (ISSUE PRICES)	17 Devenshire So. London (1-377-834)
-dd 1 Actions Spisses SF 2860	3 —(b) SHR Bood Fund \$ 2000
-(d) Band Valor Sw! SF 185.2	-(w) SHS Intl Growth Fund\$ 20.44
-(d) Bood Voier D-mark DM 1085	
-(d) Bond Votor US-DOLLAR \$ 115.5	5 SWISS BANK CORP. (ISSUE PRICES)
tell and the land the world	-(d) America-Valor SF SM 00

Bend Visier Vint ... Yeth Microsoft Canvert Visier Seri ... \$ 112.15 Canvert Visier US-DOLLAR ... \$ 112.15 Canvert Visier US-DOLLAR ... \$ 112.45 Canvert Visier US-DOLLAR ... \$ 112.45 Canvert Visier US-DOLLAR ... \$ 112.65 Canvert ... \$ 112.55 Canvert ... \$ 12.55 Canvert ... \$ 12. Dunn & Horpitt & Llayd George, Brussels 4 | Frenkt Switzs Sh.

- (m) D&H Czennedity Peel. \$230.71 == (d) \$678 \$50th Air. \$h.

- (m) Currency & Ged Peel. \$187.71 == (d) \$688 \$50th Air. \$h.

- (m) Which, Life Pet. Peel. \$584.56 == (d) \$1888 \$50th Air. \$h.

- (m) Trens Werkl Feb. Peel. \$584.56 == (d) University Beel. \$1888 \$1 

Convert. Fd. Int i A Certs. \$27.0 Convert. Fd. Int i B Certs. \$27.0 Convert. Fd. Int i B Certs. \$27.0 Convert. Fd. Int i B Certs. \$27.0 Convert. Fd. Int i Certs. \$27.0 Convert. Fd. Int i Certs. \$27.0 Convert. Fd. Int i Certs. \$27.0 Convert. \$27.0 GEFINOR FUNDS.

- tw/ East Impairment Fund.

- (w) Scottish World Fund.

- (v) State St. American

Conf. Getd.L. M. Lon Appent. 81-4320 GLOBAL ASSET MANAGEAERNT CORP.
PB 119. SI Prier Port, Guermery, 4411-2015
(m) FutureGAM S.A. 3110.07
(m) GAM Arbitrose Inc. 3121.07
(w) GAMerico Inc. 3121.07
(w) GAM Borston Inc. 3114.02
(w) GAM Fronto-vol. 3114.02
(w) GAM Fronto-vol. 311.02
(w) GAM International Inc. 3102.05
(w) GAM North America Inc. 3102.05
(w) GAM North America Inc. 3102.05
(w) GAM NA America Unit Tust. 100.00
(w) GAM NA America Unit Tust. 100.00 (w) GAM Pocific Inc.
(w) GAM Systems Inc.
(m) GAM Systems Inc.
(m) GAM Worldwide Inc.
(m) GAM Tyche S.A. Closs A... | Heatie Funds | \$185.22 |
Heatie Funds	\$185.22		
18	Experiment	\$1,144.05	
18	Experiment	Experiment	\$1,000
18	Experiment	Experiment	\$12.00
Interment	Experiment	\$10.00	
Interment			

\$9.50 \$15.43 \$13.39 \$4.11 \$2.45 \$10.45 Actions and the second of the Nispen Fund
Nevatic investment Fund
NA.M.F.
NSP F.J.T.
Pacific Hartzen Investment Ft
PANCURRI Inc.
Parrien Sw. R Est Geneva SF
Permat Value Fund R.V.
Petrodes
Permat Value Fund R.V.
Putham Int'l Fund
Pri-Tuch
Goontum Fund N.V.
Rente Fund
LF
Ranstavest
LISSS

-(b) J.F. ABSTORM.

L.C.YOS BANK INTL. POB 438. Genero 11
--(w) Lloyds (c) Europe ... \$103.19
--(w) Lloyds (c) Europe ... \$113.79
--(w) Lloyds (c) Europe ... \$113.59
--(w) Lloyds (c) Finome ... \$7 319.80
--(w) Lloyds (c) Finome ... \$7 319.80
--(w) Lloyds (c) Floorier ... \$12.55
--(w) Lloyds (c) Floorier ... \$12.55
--(w) Lloyds (c) Floorier ... \$12.55
--(w) Lloyds (c) Floorier ... \$12.55 NIMARBEN
—(d) Class A
—(w) Class 8 - U.S.
—(w) Class C - Jepsn

DM — Deutsche Mark; BF — Beiglum Francs; FL — Datch Florin; LF — .Luxemboure Pranci; SF — Swiss Francs; e — asked; + — Offer Prices; b — bid chanse P/V SI to SI per unit; N.A. — Moi Avoillable; N.C. — NotCommunicated; b — New; S — suspended; S/S — Stock Spill; ° — Ex-Dividend; ° — Ex-Ris; ° — Gross Performance Index April; ° — Redemst-Price Ex-Cousen; • • — Formerly Worldwide Fund Lid; @ — Offer Price Incl. 3% prelim. charge; ++ — doily stock price as an Amsterdam Stock Exchange

SERVICES

PARIS 704 80 27 VIP PA YOUNG LADY Multilingual.

PARES VEP SOPHISTICATED YOUNG lady comparison. Why don't you shore 277-01-69 for your days, eve-nings & weekended An elegant bilin-ged guids, even for your shopping.

\* PARIS 527 01 93 \*

PARIS LADY GLIDES 224 01 32. Young, elogant, educated, multilingual, for days & dinners & irosek possible in Paris & Airports.

AN INTERESTING GREEK LADY will help you have an unforgettable visit to Landon. Please, only serious colls. Please coll Landon 3/3 142/

NTERNATIONAL BEAUTIFUL Propie URBID. USA & WORLDWIDE. Tel: 212-765-7793 / 765-7794

CONDON, ELEGANT multi-educate franch lody component, well travelle & versatio, Tel: 821 0364 (01).

ARIS NOTE THIS PHONE AT ONCE 757 62 48. Trustick V.LP. lody, trovol

FRANKFURT: Young lody companion. English, Franch, German spoken, Free to trovel. 069/44 77 7.5.

747 59 58 TOURIST GUIDE, Paris,

orts. Young, elegant, charming.

#### INTERNATIONAL CLASSIFIED

REAL ESTATE TO RENT/SHARE (Continued From Back Page) PARIS AREA FURNISHED REAL ESTATE

WOLED EXCHANGE or rest charm-ing Paris 60 sg.m. operanent near Boils. Double ining, bedroom with mazzonian for smaller in Spain, boly or Ireland, August. Tel: 553 85 73 **Embassy Service** 2 Ave de mesine 75002 Puris YOUR REAL ESTATE AGENT IN PARIS PHONE 562 78 99

AN ATTRACTIVE BREAK from ho with Pictotel, for your short for lo stops in Paris. Fully approped stact to 5-room operaments, including its en and hotel services if desired, in struct of any services in desired, in EMPLOYMENT

AGENCE DE L'ETOILE REAL ESTATE AGENT 764 03 17

74 CHAMPS-ELYSES 8th Studio, 2 or 3-room opertwent. One month or more, LE CLARDGE 259 67 97.

BOUGIVAL (78), 31 rue du Cherr de Fer in nomer house, divided in appriments with FAEK & POOL, bee stall 3-room appriment 108 seus. small balcony, 1st floor, 14,300 12,000 chorges. Visit Thursday Mr. 23, 11-30 cm / 12-30 pm.

SHORT TERM STUDIOS, 2-ROOM FLATS ABP ELYSEES CONCORDE Tel: (1) 265 11 99. Th:: 640792

Tel: (1) 265 11 99. That 440792
SHORT TERM STAY. Advantages of a hosel without inconveniences, feel of home in nice studies, one bedroom and more in Prix. SCIRELIM: 80 rec de l'Université, Prix 7th; 544 99.

NEAR CHAMPS EXYSES trained and separation stignated, will train. Good pay, secalient benefits. If you quistry, special advantage fund and up to S.3.500 home. 3 or 4 year ABMY established for paying positions of studies. A record for the proving positions ovoidable. Test of the pr

METRO DUPLETX, fernished 4-room all comforts, kitchen, both, centra heating, elevator, FIL,500 + charges. Tel: Pars 208 37 12.

NEAR ETONE Double fiving, bed room, new building, June/July/Aug F30,000, Tel: 525 5202. 15TH: NEW BURDING high class, 2/3 rooms, even for short term, Out-taneo int 1 367 53 03 PARIS AREA UNIFURNISHED

VERSAILLES LE CHESNAY: beoutiful modern house, 6/7 rooms, 2 boths, 250 sc.m. spiendid 1800 sq.m. gorden F14,500. Tek 563 17 77 AUTEURL: Lorge 4 rooms, newly done, F8850 net, Tal: 720 94 95 GREECE

HYDRA - AUGUST, 6-room house for equipped. Mrs. Sectivick, Kornecci 15, Athena, Tel: 771 0803, [2-4 locs SPAIN

SPAIN - MALAGA oportment, 3 ber rooms, 2 bothrooms, belconies etc. excellent location seer city. Available for one year, furnished or unformished. Phone 0039-301754 Somborn

VILLARS Only 75 mins from Geneva Airport sic - termix - galf and sun MAGNIFICENT CHALET

**SWITZERLAND** 

FOR RENT with wonderful view over the Alp private park of 15,000 sq.m. very laterious 12 bedrooms 3 reception rooms, 6 batts

Special Rate for long periods For information: humebiliare de Villers S.A. P.O. Bes 62, CH-1884 Villers Teles 456 213 GESE Telesc 456 213 GESE

ACADEMIE DE MUSICIUE A PART rechenche professions de piono. En voyer c.v. ovec photo o Box 2000 Herold Tribune, 92521 Neutly Codes Franco WANTED: Notice TEFL teachers with

working papers, interesting remune orion. Box 2305, Heroid Tribune 92521 Neurity Codex, France · DOMESTIC POSITIONS WANTED HIGUSH NANNES & Mother's Help free now, Nash Agency, 53 Churd Road, Have, UK. Tel: (0273) 29044/5

LONDON

KENSINGTON

ESCORT SERVICE

**ARISTOCATS** 

ARISTOCHTS
Landon Excet Service
128 Wigners St., Landon W.1.
All mojor Credit Cords Accepted
Tel: 437 47 41 / 4742
12 noon - midnight

la ventura

NEW YORK ESCORT SERVICE 212-888-1666

REGENCY

WORLDWIDE ESCORT SERVICE 212-438-8027 or 753-1864

TIFFANY

LONDON ECORT SERVICE TEL: 385 6290 & 385 1602

MADRID INT'L

TEL: 2456548. CREDIT CARDS

MAYFAIR CLUB

GUIDE SERVICE from 5pm ROTTERDAM (0) 10-254155 THE HAGUE (0) 70-60 79 96

ZURICH

CAROLINE ESCORT SERVICE. Tel: 01/252 61 74

EMPLOYMENT **AUTOS TAX FREE** 

WANTED/EXCHANGE DOMESTIC POSITIONS WANTED ALWAYS AVALABLE - ALI PARS, children's contry, cum's helpers & oli bronches of 1st class live-on domestic help worldwide. Cell Score Bureau, London 730 B122/5142 (24 hours) Li CEMPAGY. The 895067(SLOANE G. CARGE INT'S COMPANY seals for one of its directors fromferred to Poris oper frame with iverg, driving, 4-5 bedrooms, not Boile. Tel: 20 13 47 office hours. RESNCH COURLE, mid 30s, seeks job majordomo & moitre d'hotel chosf-leur. She, Cordon-bleu cook, 19 yeans of escollent refiguraces & experience Europe & USA, (405) 843-7141 USA

EXECUTIVES AVAILABLE ALWAYS AVAILABLE LONDON only bobygunders, 1st closs doily moids & chouffeurs. Scone Bureou, 730 8122 / 5142 Licenced employment ogency ACT ON THIS TODAY PLEASE. TWO ACT ON 1HS TODAY PIEASE. Two decades oversess reperience as one-mon stell in advertising sales. I promotion 8 journalism octivities of US hound business press. I neek new securitive post which enables me to more fully outline my effective memogerial, promotional 8 writing tolents, Solid promotional 8 writing tolents, Solid promotional 8 writing tolents, Solid parameters, I across the control with the control wi DOMESTIC POSITIONS AVAILABLE IN MUNICH, GERMANY need American or English leadle 3 alternaous o week or more to take core of 3 year old child. Munich 087367027.

REPTING EXECUTIVE seeks established / new venture position, Willing to travel / relocate. Tel: 022/61 7976 **AUTOMOBILES** EW SOOST, LVID METALLIC, leath GENERAL POSITIONS AVAILABLE ADMINISTRATIVE TRANSE/clerk typist. Age 17-34. High school gred. No expenses required, will train. Good pay, excellent benefits. If you qualify, paciol education fund. 3 or 4 year ARMY enistment. Call Hexlel-berg 05221-13188. England 001-494-25098. **AUTO RENTALS** CHAFFC EINT A CAR. Prestige con-with phone: Rolls Spirit, Mercedes, Joguar, BANV, Impusines, seed cors. 46 r Pierre Charton, 79008 Poris. Tel-720.30.40. Teles 630797 F CHAFLOC

ELECTRONICS TRAINEE. Age 17-34. High school grad. No expenses re-quired, will triat. Good pay, excellent benefits. If you qualify special educa-tion fund and up to \$4,000 borns. 3 or 4 year ARM enlistment. Call Hadd-barg 0,6221-13188. England 001-494-26079. **AUTO SHIPPING** 

HOW TO IMPORT A EIROPEAN
CAR INTO THE U.S.A.
This decision is explaint fully what one
mist do to bring a cor into the U.S.
infely and legally. It includes new &
issed European radio prices, buying lips,
DOT & EPA conversion codicision, custom clearance & shapping procedures
or well as legal points. Become of the
shring dollar, you can store up to
USS18,000 when buying a Mercesies, or
BMW in Europe & importing it to the
Status. To receive this manual, send
USS18,50 load USS1.50 for postaget to:
P.L. Schwidt, Postfach 3131
7000 Suttigan 1, West Germany

AMERICAN NEWS BUREAU in Pure, seels perfectly bilingsol [English-franch] welchboard operator, with typing and other office stells. Working papers required. Available only June, Write Box 2182, Harold Tribune, 92521 Neudly Codes, France Boston, companyon, Was alless. 4, 17

PELD SURVEYOR TRAINE. Agn 17-34. High athool grad. No expenses: required, will tran. Good pay, excel-lest benefit. If you quality, up to \$2,500 boox. 3 or 4 year AbN/ enterment. Coll Heidelberg 06221-13188. England 001-494-24578. 13188. England 001-494-26798.

MESSILE SYSTEMS specialist. Age 17-34. High school grad. No experience a required, will true. Good pay, excellent benefits. If you quarify, up to \$4,000 homst. 3 or 4 year ARMY enfettment. Call Heddeberg 05221-13188. England 001-494-26799.

TELECIST/TYPIST worked to start accessed, applicant to be perfectly billingual, England mother language preferred, shorthand a plus. Tel: 281 9141 Fors. [Mrs. Boger].

CENERAL POSTTIONS WANTED

MILA GRADUATE (RNANCE) BS. (Accounting) from US University, 26, fluent in English, Chinese and French, experienced in accounting, available storling 06/85 for chollenging position in finance or accounting in US, Europe, Singapore, Yolyo or Hong Kong, Box 2315, Herold Tribune, 925(1) Naully Codest, France BMW PORSCHE JAGUAR FERRARI 308 ATTRACTIVE YOUNG LADY and ver-scrile young man, trahion model are looking for a rewarding congresser. Tel: 01 385 9476 TESTA ROSSA YOUNG GERMAN festion model highly educated, looks for an interest ing position, London 245 0080.

SHOP
FINEST CALALITY COMPONENTS
ALL TESTING IN OUR OWN
REDERALLY RECOGNIZED
LABORATORY
CLISTOMS BROKERAGE AND
BONDING AVAILABLE SECRETARIAL. POSITIONS AVAILABLE INTERNATIONAL SECRETABLAL POSITIONS TUESDAYS

USA (714) 898-2182 TIX 704354 FERARI COM UD DOT/EPA CONVERSIONS to U.S. speci. Acceptance guaranteed, VIA Corp., 6300 Freeport Centre, Boltmann, MD 21224. Tel: 301-633-8611, The 4975689 VIA U.S. in the IHT Classified Section EDUCATIONAL POSITIONS AVAILABLE **AUTOS TAX FREE** 

> DAWAJI TRADE INT'L DELIVERY We keep a large stock of read car brands
> \* Tel: 02/608 55 13
> \* Telex: 65608
> \*42 rue Lens,
> \*1050 Brattels.

**AUTO CONVERSION** 

**EMISSION** 

ENGINEERING

ONE OF THE LARGEST CENTERS ALL WORK COMPLETED AT OUR

\$4,000

\$4,000

\$4,000

\$4,500

\$5,500

\$6,000

MERCEDES

FRANCO BRITANNIC

TAX FREE CARS

RANGE & LAND ROVER

**ROVER** 

ROLLS ROYCE BENTLEY **JAGUAR** 

European delivery 21 Ave Kleber 75116 PARIS TI:(1)757 50 80

Telex: 620 420 NEW MERCEDES ORSCHE, BMW, EXOTIC CARS

FROM STOCK for IMMEDIATE delivery BEST SERVICE shipping, insurance, bend, conversion in U.S.A. RUTE INC. Touriustr. 52, 6000 Frankfurt, Germ., tel (0) 69-232351, dx 411559 ormation strily by phone or teles.

10 YEARS We Deliver Cars to the World **TRANSCO** eping a constant stack of more than 300 brand new corn, sling 5000 happy cherts every year. Send for free multicoloroximiag. Trensco SA, 95 Noordeloon, 2000 Antverp, Begurn I 323/542 62 40. Th. 35207 TRANS B

MATRIA: Antwerp (3) 224 36 68 234 25 72 Special Conditions at the Leading Antwerp Swital Eurotel SHEP YOUR CAR TO & FROM USA VIA ANTWERP AND SAVE, Free ho tel. Regular strings, Airport delivery AMESCO, Kribbestrar 2, Antwerp Balgium, 1ek 231 42 39, Thi 71469. **EUROPORT TAX** FREE CARS Coll or write for free catalog. Best 12011 Rotterdam Airport, Holland Toldy 10-62307 Tolas: 25071 EPCAR NJ. FRANKFURT/ MAIN-W. Germany, H. bermann GmbH. Tel: 069-448071, Pick-up of over Europe \*ra/ro-ships. MORLDWEDE Cor shapping & removale ATK, NV, Ankarrus 22, 2000 Artwerp, Bolgians. 03/231 1653 Ts 31:535
TRANSCAR 20 rue Le Seeser, 7511.6
Paris. Tel. 500 03 04. Noce 83 95 33.
Antwerp. 233 99 85. Coanes 39 43 44

MERCEDES 1985, LARGE stock TRASCO, GB, B.R.D. CH, Coll John in Landon, tel: 441-208 0007, tle: 8956022 TRAS G

Place Your Classified Ad Quickly and Easily

by Pieces Cot your local BTT representative with your text. You will be informed of the cost immediately, and once prepayment is made your ad will appear within 48 hours.

Ceet The basic rate is \$9.80 per line per day + local taxes. There are 25 latters, signs and spaces in the first line and 36 in the following lines. Africanum space is 2 lines. No obbreviations accepted.

Credit Cerelia American Express, Diner's Club, Eurocard, Maxim Card, Access and Visa.

HEAD OFFICE Perior For destified only

Athene: 361-8397/360-2421. Brussele: 343-1899. Her: (D1) 329440 Frankfurt: (069) 72-67-55. 29-58-94 Unber: 67-27-93/66-25-44

Lendon: (D1) 836-4802. Modrid: 455-2891/455-3306 Miles: (02) 7531445. Norwey: (03) 845545. Reme: 679-3437. Sweden: 08 7569229, Tel Aviv: 03-455 559.

UNITED STATES New York: (212) 752-3890.

**ESCORTS & GUIDES** 

GENEVA ESCORT

SERVICE, Tel: 46 11 58

CHELSEA ESCORT SERVICE. 51, Beauchamp Place, London SW3 Tel: 01 584 6513/2749 (4-12 pm)

GENEVA • BEAUTY ESCORT SERVICE. TEL: 29 51 30

GENEVA - BEST ESCORT SERVICE TEL 022/86 15 95

MILAN ESCORT

SERVICE: 02/685035

GENEVA WELCOME Milingwal. Escort Serv Tel: 22/35 93 68

MISS SCANDINAYIA

Copenhagen Excert Service Tel: 01-54 17 06. Credit cords

Benglosi: 390-06-57, Hong Kong: 5-213671, Manile: 817 07-49, Seesi, 725-87-73, Slogapper: 222-2725, Yalves: 752-44-25/9, Tokye: 504-1925,

**ESCORTS & GUIDES ESCORTS & GUIDES** INTERNATIONAL ESCORT SERVICE
10 KENSINGTON CHURCH ST, WI
TEL: 937 9136 CR 937 9133
All major credit cards accepted. **ESCORT** 

USA & WORLDWIDE Head office in New York 330 W. 56th St., N.Y.C. 10019 USA 212-765-7896 212-765-7754

MAJOR CREDIT CARDS AND CHECKS ACCEPTED Private Memberships Avalishin This coverd-wissing service has been feetured as the top & mos audinive Escort Service by ISA & interactional news mediuschaire Escort Service by USA & International news men including radio and TV.

\* USA & TRANSWORLD A-AMERICAN ESCORT SERVICE. EVERYWHERE YOU ARE OR GOL. 1-813-921-7946 Call free from U.S.: 1-800-237-0897 Call free from Planida: 1-800-283-089 Lowell Eastern welcomes you back

SERVICES

CONDON LADY COMPANION. A quality service for visitors to London. Please tal. (01) 821 0283

WITZERLAND. Young elegant buty companion. English + German spo-len. Free for travel. Tel: 061/438234.

ONDON SOPHISTICATED General/ French lody companion, Multilingval 8 entertaining, Tel: 01-381 6852

SINGAPORE INTI, GUIDES, Coll. Sin-grapore 734 % 28.

FRENCH RIVIERA. Interpreter Trave companion 93 61 78 63

PARIS YOUNG LADY \$41 21 21.
VIP PA & bilinguol interpreter.

LONDON - YOUNG CARRESAN Lody 01-724 1859 Airports / Trovel

TOKYO 645 2741. Touring & shop pag guides, interpretors, etc.

PARES BEINGUAL ASSISTANT & besiness executives 500 58 17

PARIS LADY INTERPRETER. Travel companion. Paris 633 68 09.

HONG KONG (K-3): 723 12 37 Charming - alegani PA

PRANKFURT YOUNG LADY composion & travel guide. 069 / 62 84 32

PARIS YOUNG LADY, lowist guide. Tel: Poris 807 84 95.

HONG KONG K-671267 VF ledy [Oriental/European] companion.

LONDOR: EDUCATED LADY Com-posion/Guide, Tel: 961 0154.

TOKYO LADY COMPANION, PA Personal Assistant 03-456-5539

SOCIETE DIANE PAIRS 260 87 43
Men & women guides, security & mening cor services, 8 cm - 12 pm.

FALES YCLING SOPHSTICATED VIP
indy, trileguel PA, 500 89 72.

FRANCIS INT WORLD INT

CAPRICE ESCORT SERVICE IN NEW YORK TEL: 212-737 3291.

LONDON BELGRAVIA Essert Service Tel: 736 5877.

LONDON Portman Escort Agency 67 Chiltern Street, Landon WT Tal: 496-3724 or 486 1158 All major oveill cards accepted

LONDON BEST ESCORT SERVICE TEL: 200 8585

CONDON TRUDE ESCORT Service

ZURICH nthe's Excert & Guide Serv Tel: 01/57 75 96 HOLLAND-JB ESCORT SERVICE (020 222785, 030-944530, 02977-3685.

**ESCORTS & GUIDES** LONDON DESCUTIVE ESCORT SERVICE 01-229 4794

ZURICH-GENEVA GINGER'S ESCORT SERVICE. B=01/363 08 64-022/34 41 86 London Class ONDON, HEATHROW & GATWICK Tel: 01 890 0373

\* MADRID \* TASTE ESCORT SERVICE TEL: 411 72 57-259 61 96 \* ELECTRA \*

MADRID ESCORT SERVICE CREDIT CARDS, 250 80 19 \* GENEVA FIRST \*

DAILY ESCORT SERVICE Tel: 022/32 34 18 + Weekend & Travel JASMINE

AMSTERDAM ESCORT SERVICE. TEL: 020-366655

ESCORT SERVICE, 020-954344 CHARLENE GENEVA Guide Service. Tel: 283-397 PRESTIGE London Escort Service Tel: 988 3163 / 08833 3163 VIENNA-ESCORT-AGENCY. Tel: Vienna 37 52 39

LONDON TOPS ESCORT SERVICE 381 1950

LONDON LADY

Escart Service. Tel: 402 5228

\*Madrid Stars\* Service 250 34 96

\*AMSTERDAM SHE Excert Service, 227837

ROME CLUB EUROPE ESCOR! Guide Service, Tol: 06/587 2604 : 1146 (from 4 pm to 10 pm) guide service, Tel: 733 07 98 HAMBURG - SARRINA BROOT vice. Tel. 040/58 65 35. MEUNICH - PRIVATE ESCORT Guide Service, Tel: 91 23 14

**AUTOS TAX FREE** TAX FREE CARS: MERCEDES, Rolls Royce, Auxi, Volvo, Porsche, BMW. We keep a large stack of hrand new and good used cors. We do the D.C.T. and E.P.A. on our own pre-mass. We also take core of the shaping and bonding in U.S.A. Contact us of these numbers: tel. Belguen 5050/715071, vol. U.S.A. 301/6336811, the Belguen 82209 FURCAU B, the U.S.A. 4995689 was US. NV Sura Auto's International, Konanget Astrodiscan 47, 9990 Moldegam, Belguen.

GERMAN CARS FROM GERMANY

sperienced our trader for Mercedes, orache or BMW. Issuedate delivery, all service import/apport U.S. DOT & PA for toursi and dealer. OCM, Teer-opmatr. 8, 4 Daesselderf, W. Germoy, Tel: (0) 211-G4646, telex 8587374.

COM STOCK NEW "BS MCD0 9 SEI. Blue Block metalist/Block 10 SEI. Blue/Polorism 10 SEI, and Blue/Cream Bege Ferran Testa Rossa Also Ronge Rover, Porsche, Jogucz, BAVV. TER SWADNE, 1 Besstroot, 2018 Anwerp, Belgum, Tel: 223/2315633, Tbx 32093

TAX FREE CARS P.C.T.

All mokes, all models, brand new talialsi, 147, 2018 Antwerp, Belgium nl: 3/231 99 00, Th. 35546 PHCART II Send USSS for casalog

TRASCO INTERNATIONAL 1985 MERCEDES CARS Europeon Delivery US EPA/DOT AVAILABLE lorge estacion, oil types. 5witzerland, Wast Germany, England. Coli, Jun of 0041-41-445919

-BUY YOUR TAX FREE CAR-(For as: Marcedes, Forsche, BMW, Ferrori), Drect from source Drect from SELECTION Drect from SELECTION SELECTION Import-Export Geshit, Iou-Flanck-Sr. 13, 2008 Sylac, West January, (9)-62/62-60458/9, Tc. 24109

MERCEDES, PORSCHE, PERRARI, BMW, Rolls Royce, DSN Cors Telex Madrid 46340 TYG-E. FAX Free cors, oil makes & models, ATK, NV, Ankerru ZZ, 2000 Antwerp, Belgium. Tel 03/231 16 53 Tx 31535 LOW COST FLIGHTS RY TO SHARIAM, DUBAL, ABU
DHABI, Attroctive fores one way or return flights from most European arrown most propose arrown begins from most European arrown wednesday. Agents inquires welcome. East African Hoddays, General Sales Agents for Austran Artransport, 93 Regents Street, first Ricor, London WIE 7TE. Tel: 01-734 9837. Tie; 25859 PADAR

LATEN AMERICA

Boenee Aires: 41 40 31 [Dupt. 312] Georgeoit: 431 943/431 Lines: 417 852 Patement 64-4372

Panemer 64-4372 San Jose: 22-1055

Sentiage: 69 61 555 See Paule: BS2 1893

Jerden: 25214, Kovruit: 5614485, Lebenon: 34 00 44,

Quiter; 416535. Secoli Archic: Jeddoh: 667-1500. U.A.E.: Dobal 224161.

FAR EAST

MIDDLE EAST

INTERNATIONAL HERALD TRIBUNE

By Phones Coll your local HTT representative with your text. You will be informed of the cost immediately, and once prepayment is

EUROPE

Viernes Contact Frankfurt.

West Court (415) 362-8339.

**AUSTRALIA** Sydney: 929 56 39. Melbourne: 690 8233.

**ESCORTS & GUIDES** VENINA ETCILE ESCORT SERVICE. Tel: 56 78 55. PENNA VIP ESCORT SERVICE. Tel. (Vienna) 65 47 58 ONDON JAPANESE ESCORT Service. Tel: 01 821 0627. RISSELDORF-COLOGNE-Essen-Bonn English Escort Service 0211 / 38 31 41 NEW YORK: RENEE's Escort Service. Tel: 212-581-1948.

MADRID SELECTIONS ESCORT Ser-vice Tel: 4011507. Credit Cords. IONDON ZOE WEST Excert Agency Tel: 01-579 7556. MADRID IMPACT excert and guide service. Muhingual. 261 4142 ONDON ZARA ESCORT Service. Heathrow/Gatwick. Tel: 834 7945. HEATHROW LONDON ESCORT Ser-vices, Tol. 994 6682. IONDON LUCY ESCORT & Guide Service, Tel: 01-373 0211

LONDON GABRIELLA ESCORT Ser-vice. Tel: 01-229 6541. MONTREAL, CANADA, CLARE Es-cort & Guide Service. 514768-4535. MUNICH - RECONDY & TANLA Escort Service, Tel: 311 79 00 or 311 79 36 LONDON BAYSWATER ESCORT Ser-vice. Tel. 01 229 0776. AMSTERDAM BARBARA FRANKFLIKT SONIA ESCORT Service. Tel: 069-68 34 42.

MUNICH SUPREME ESCORT Service. Tel: 099/4486038 WUSSELS. CHANTAL ESCORT Ser-vice: Tel: 02/520 23 65. GENEVA-ANIA ESCORT SERVICE. Multilinguol, Tel; 34 27 55 PEANGREET + SURROUNDINGS. Coroline's Escort & trovel service. En-glish, French, Germon spoken, Tel. (66) 43 57 63. STUTTGART BEATRICE Excert Service. Tel: 0711 / 262 11 50. VIENNA'S RIKST ESCORT service. Tel: 02244-4191 or 722-432, till midnight. AMSTERDAM FOUR ROSES Excert Service (0) 20-964376 BRUSSES. ANTWERP NATASCHA Escort Service. Tel: 02/731.76.41.

EBNEVA - HELENE ESCORT SERVICE Tol: 36 29 32 0211-745056 Duesseldorf - Cologn - Bonn - Essen, Clarissa's Escort Ager cy. Credit cards accepted. EXECUTIVE ESCORT SERVICE. Tel: Manhattan 212-993-7726. FRANKRIKT AREA - ANGELIQUE'S bilingual Escort + Irovel service. Tel: 069/62 88 05. Credit Cords accepted. FRANKTURT - ANNE'S Excert Service. Tel: 059 / 28-81-03. HAMBURG ESCORT + GUIDE Service. Tel: 040/54 17 42. AMSTERDAM, Brussels, Antwerp, The Hogue, Rotterdom. College Escort Service. Amsterdom (003120) - 261202 JENNIFER'S ESCORT & TRAVEL Service Frankfurt Tel: 069/555-973 DUSSELDORF - COLOGNE - ZURCH Exclusive Escort + Travel Service Tel: 0211-6799863. NUSSELDORF - COLOGNE - BONN + crea. Pam's Escart & travel ser-vica. All credit cards, (27) 1-395066 LONDON ESCORT AGENCY. Tel. 935 5339. ONDON ESCORT SERVICE, Tel. 937

POLAND ESCORT SERVICE Frankfurt. Tel: 069/63 41 59. ZURSCH 558720 \*, Your Sophistical-ed Y.LP. Lody PA FRANKRIET "TOP TEN" Excert Ser-vice 089/59-60-52 FRANKFURT + SURROUNDINGS Christing's Escort Service, 069/364656 FRANKICFURT/ MUNICH Male Escor Service. 069/386441 & 089/3518226 ZURSCH, VIP ESCORT SERVICE. Tel. 057/33 1876; 11:30 cm-1 pm & 6 pm VIENNA CLEOPATRA Escori Servica. Tel: 52 73 88 or 47 70 35. LONDON EMMANUFLIE Export Ser-vice. Tel: 01-730 1840 NEW YORK Renee & Gabrielle Escar Service. 212-223-0870. WADRID ELECTRA ESCORT and Guide Service, Cards, 2979A173

**BOOKS** 

'The Poor

**ACROSS** 1 Bear's risk on Wall St. 5 Stiff and brittle

Little Rich Girl" 51 Pax vobiscum 56 Powder 16 Moved rapidly 14 Roman cloak 15 Steamship ingredient 57 Corruptible 58 Moat 16 Ornamented 18th-century hairdress 17 Alda or Arkin 59 "Thirty days——... 60 Torpid 61 She-bear, to Seneca 62 Gaelic

18 Scheme 19 Merit 20 Irene, e.g. 23 Type of map 24 Weapon, in Tulle 63 Misplaces 64 Fall faller 25 Small barracuda 27 Virginia — (woodbine)

30 Paid attention 1 Hart 2 Marco— Venetian 32 A. Huxley's — and traveler Essence' 33 Split 4 Cooked in 34 Arabian chief 35 Bulwark 38 Foot: Comb. form 39 Sprint 41 Chinchilla's 42 Cavalry

swords 44 Happy 46 Huri

47 Thin nail

sugar 5 Category 6 Flush with water 7 Metal bar 8 Ego 9 Trainers 10 Soft-shell clam 11 Calumets 12 Raison d' 13 Cozy room

DOWN

22 Palindromic conjunction 25 Actor George from Great Neck 26 Indian treaty devices 27 Bookkeeping BLONDIE

BEETLE BAILEY

WOW! MISS

BUXLEY DID

ON THIS

ANDY CAPP

WIZARD of ID

SIRE, THIS LITTLE

FELLOW WON THE POYAL

SPELLING BEE

TWO EGGS SCRAMBLED, PIGS IN A BLANKET, AND GIVE IT WINGS!

REPORT

A GREAT JOB

pro 28 Chris-Lloyd 29 Cincinnati team instrumen 31 Evel Knievel, e.g. 32 Likely

36 Crazy 37 Be silent, to Solti 40 Otalgia 43 Shy 45 Pouch 48 Chromosome 49 Conscious 50 Inclines 51 Jack personality 52 "There Shall

--- Night": Sherwood
53 Ancient times 54 Tasmania's Mount -55 This includes SAC and TAC

O New York Times, edited by Eugene Malesko.

DENNIS THE MENACE



'WHAT DID I TELL YOU? HE'S SNIFFING THE AIR. NOW HE'S LOOKING THIS WAY ... AND HERE HE COMES!

THAT SCRAMBLED WORD GAME
by Henri Arnold and Bob Lee
Unscramble these four Jumbles,
one letter to each square, to form
four ordinary words.

**EGGOR** 

**HANKES** 

LOUBES

WHY THEY ALWAYS ACCUSED HIM OF BEING NEGATIVE.

PROVE DIVIDE ZENITH Answer. What the hula dancer did to the guys in the audience—"HIP-NOTIZED" EM

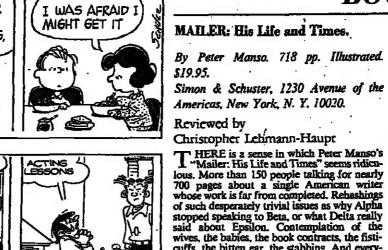
EUROPÉ Algerve
Amsterdan
Altens
Bestreisne
Beforde
Berlin
Brussels
Bodnerst
I Geneva
I A Island
I Stanburl
I Landon
I Stanburl
I Landon
I Allien
I S J
Al 26 79 13 55 ir 31 88 20 48 ir 21 70 15 59 cl 17 63 12 54 ir 19 66 16 61 0 20 68 17 43 a PEANUTS

AE AND M

REALLY?

I CALLED IN TO SEE THE DOCTOR





Reviewed by

MAILER: His Life and Times.

Christopher Lehmann-Haupt

By Peter Manso. 718 pp. Illustrated.

Simon & Schuster, 1230 Avenue of the Americas, New York, N. Y. 10020.

wives, the babies, the book contracts, the insticuffs, the bitten ear, the stabbing. And everywhere the writer's mother, Fanny Schneider
Mailer, chiming in as if she were a Greek
chorus doing a parody of a Jewish mother.

And yet, try dipping into Manso's interviews
without becoming addicted. Try skimming the
text without getting hooked in the unfolding of
Norman Mailer's career. There's stuff here

you never knew even if you've read everything you never knew even if you've read everything ever written by or about the man. For instance, though Mailer has always said he never met Marilyn Mouroe, the actress Shelley Winters insists that she introduced them in 1948 and that Mouroe entered Mailer's name on a list the kept of fentesy lower.

she kept of fantasy lovers.
There are wonderfully incisive statements on

the many qualities that are particularly puzzling or controversial about Mailer. Especially fascinating are the interviews with Mark Linenthal, a friend of Mailer's at Harvard; Adeline Lubell Naiman, who unsuccessfully championed "The Naked and the Dead" when she

pioned "The Naked and the Dead" when she was an editor at Little, Brown; and writers including E. L. Doctorow, George Plimpton and Diana Trilling.

Is it mostly gossip? Maybe, but it is gossip of a somewhat higher order to learn why Mailer and Norman Podhoretz fell out over the former's review of the latter's "Making It" or why Mailer scaled down the enthusiasm of his black for Trilling" collected enems "We Must

blurb for Trilling's collected essays, "We Must March My Darlings." These incidents impinge on the culture of our recent past, at least the hothouse of recent New York culture, which

has bred shoots of ideas that may have shaped

the national agenda.

There are persisting themes — Mailer's professionalism and dedication to the job of writing, his loyalty to friends, the gentleness of his private persona as opposed to the rancous exhibitionism of the clown he has so often

played in public. There are also the dubious

Solution to Previous Puzzle

CLE KAYE AS TAEFIRELIGH

TILE SOLIDENAIL TOADSTOOL EDINA























judging that the powerful dia-mond suit would compensate for the slight shortage of high cards and the weakness in spades. His partner's transfer followed by four spades was a mild slam try, but he was not inclined to accept.

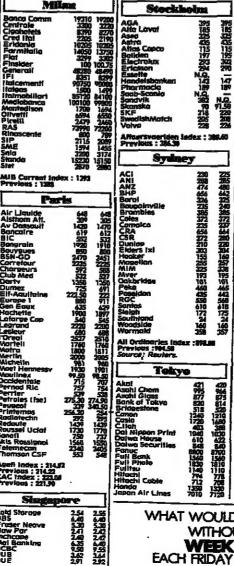
The primary purpose of a transfer is to arrange for the lead to come up to the strong hand, and that was a vital fac-

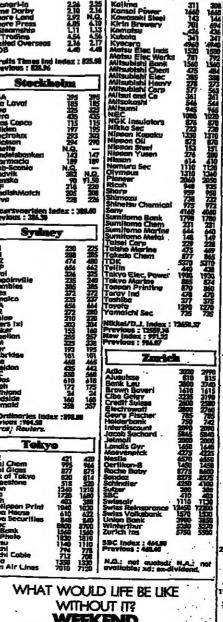
tor here. From the South posi- break the defensive commun tion, four spades was unbeat-cations. able, and in practice South guessed by shifting to diamonds rather than clubs. The trump ace was then the second and final trick for the defense. At many other tables four spades was played, quite nor-

AKQJ742 **● J 19**74 EAST 500TH (D) 4 3 3 7 K 2

Via Agence France-Presse May 21
Closing prices in local currencies unless otherwise indicated

ı	Ammie	rdan	.	Horien	CIOSA	Prev.	SA Brews	Closs	1 PT6V 25 905			
-[		Clean	Prev.	Hurtsel	17.	177	St Helena	36	100 3925	Banca Comm Centrale	19310	
-1	ABN	442	433	IWKA Kali + Salz	223.5 267.5	267	Sasoi West Holding	46	60 676 450 6850	Cigonotets	8390	
1	ACF Holding	202	201	Korstoott	234.8	726				Cred Incl		r
- 1	Aegon AKZO	194 108.80	188.50	Kaufhoi Klascheus U.D.	236.8	强	Composite Sto Previous : 114	E ANDEX	11141.30	Formitalia	10205 14050	
- 1	Ahold	222	107.20	Kloeckner H-D Kloeckner Werks	243.5 69.5 104.8	70.50				I FIGT	3299 100	_
- 1	AMEV A'Dom Rubber	244	243 157 7570	Krupo Stahi Linde	104.8	106 346 192	Lo	eden	$\neg$	Finsider	48280	ļ
н	Amro Bank	78.10	7577	Luithansa	19	346				Generali IFI	9351	•
-1	BVG	207	207 91,70 34,10 119,20 128 180	MAN	151.5	1972 145 156 1375	AA Corp Arigo-Lyons Anglo Am Gold Ass Brit Foods Ass Doiries	3745n		litalcementi Italeas	90750	٩
1	Buthrmann T Calond Hida	92.50 35.80 119.50	91.70	Monnesmores Muench Rueck	156.50	156	Angle Am Gol	195 d 59134	193 5024	100 length Hand	35120	
- 1	Eleavior-MCI	117.50	119.20	Niadorí	591.St	13/5	Ass Brit Foods	230 156	228	Mediobanca Mantedison	100100	Š
н	Fokker Gist Brocodes	128.10 180.70 145.50	128	PKI	591_50 626	588 627 1175	Ass Dairles Barclays	156	154 289 567 315 258 225	Olivetti	1709	
-1	Heineken	145.50	145.50	Porsche Prevision	1187	1175	Boss	387 572	567	(Pirelii	2479	
- 11	Hoggovens	59.30 49.50	16	PWA	134.10	274 130.30	BAT. Beecham	330 356	315	RAS Ringscente	73990	7
1	KLM Noorden	57,30 40.50	57.40	RWE Rheinmetali	134.10 165.50	164,80	BICC	356 228	7%	SIP	2115	
- 11	Not Nedder		63.20	Schering	320 465	320	BL	37	729	SALE	1594	
ш	Nedlloyd Oce Vonder G	174 317 64.50 54.20	167.20 116 116 1280 1350 1350	ISEL	362,50	341	Blue Circle BOC Group	561 301	新	Snla Standa	3200 15230	
П	Pakheed	44.50	A4 50	Siemens Thyssen	551.50 105.70	549.10 105.30	Boots	198	3UL	Stef	2870	ij
-10	Philips	54.20	53.80	Veba	244.70	185.80	Sowater Indus	283	197 282 549	MIB Current Ind		
н	Rabeco Radomeo	74.10	73.50	Volkswogenwerk Welfa	244,70	241,80	Brit Home St	283 540 312	710	Previous : 1388	GA . 1373	
П	Rolinco		45.20		586	593	Brit Telecom Brit Aerospoce	156	158			-
	Rorento Roval Dutch	45.40 204.80	4520	Commerzbenk ind Previous : 1278.80	lest : 12	81.RQ	Brit Aerospace	228 228	413	Par		
К	Unitever Von Ommeren		2011-50 340-50	F1641005 : 127630			BTR	378	3/6	Air Liquide	440	۰
13	Von Ommeren	341.50 28.90 204.50	28.50 207 209.70	Hong 6	ond	$\neg$	Burmah Cable Wireless	378 284 570	286 570 157	Alsthom Att.	300	
В	VMF Sterk	204.50	207			_	Codbury Schw	199		Av Dossoult Bancaire	1420	
				Bk East Asia	27.10	27.40	Charter Cons	191	195	BIC	557	
Ηí	AMP.CBS General Previous : 267.80	Incex .	207,39	Cheung Kong Chino Gos	16.80	16.90	Commercial U Cons Gald	223 539	224	Bengrain	1920	
Ь			_	China Light Green Island	16.16	10.20	Courtoukts	149	195 224 551 147	Bouygues BSN-GD	2470	
- 11	Bruge	els		Hang Sens Bank	6.70 57	10.60 16.30 8.90 57.50	Daigely De Beers e	443 550	466 550	Corretour	2235	
В	Arbed	1725	1715	Henderson	2.15		Distillers	276	202	Chargeurs Club Med	1420 619 552 1920 850 2470 2235 592 532 1356	
13	Bekoert	5500	5500	HK Electric HK Really A	8.35 11.40 34.50	845 11.49 5.59 5.59 6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50	Driefontein Fisons			Desty	1350	•
- 11	Cockerill Cobeen	722 3165 2805	720 3155 2890 3145 1900 3660 5510 2260 8770 4800 1945	I HK Hotels	36.50	36.50	Free 5t Ged GEC	\$25/2 190	579	Dumez Elf-Aquitoina	725 222,50 880 635 1900 540 2220 680 2527 1760 1800 2000 981	
ш	EBES	3165 2805	3155	HK Land HK Shang Bank HK Telephone	5.80 8.30	595	GEC	190	192	Europe 1 Gen Egux	880	
В	GB-Inno-BM	3150	3145	HK Telephone	95	98	Gen Accident GKN	578 233	600 228	Hochette	635	,
13	GBL, Gevpert	1920 3665	1900	HK Whar! Hutch Whampod	8.50 24	6.55	I GROAD C	12 13/32	12 11/32	Lafarge Cap	540	
ш	Hobaken	5490 2040 8400	5510	Hyson Intil City	O A I		Grand Met GRE	298	298	Legrand	2220	2
13	ntercom	2040	2360	Int1 City Jordine	0.89 11.40 12.80	0.91	Guiraness	698 268	700 267	Lesleur	2577	
н	Credietbonk Petrofino	5890 1850	A806	Jardine Sec	12.80	11.50 12.80	GUS Hanson	855	840 227 431 754 194	Marteli	1760	j
I	ioc Generale iofina	1850 6910	1945	Kowloon Motor	935 3205 7.25	12.80 11.60 32.25 7.40	Howker	234 437 754	431	Motra Mertin	1800	į
13	SOLVOY	4230	424D	Miromor Hotel New World	7705	32.25	ICI Imperial Grays	754	754	Michelin	981	٠
13	Fraction Elec JCB	3950	3915	Orient Overseos	2.15	275	Joguer	274	276	Most Hennessy Moulinex	1930	į
,,,	Joseph .	4935 1600 6960	4925 1750 4950	SHK Props	2.60	215 1230 2525	Land Securities Legal General	300	276 300	Occidentase	99.50 1 715 757	
ľ	/lellia Montagne	4960	6950	Swire Pacific A	24.ID	福	Lieves Bank	695 992 173	700 592	Pernod Ric Perner	757	
10	urrent Stock Ind	ex : 221	2.78	Tal Cheung Wah Kwang	1.39	1.88	Lonrho	173	174	Petroles (fae)	275.30 27	à
15	revious : 2238.51			Wheelock A	7.25 2.26	723	Lucas Marks and So	306 142	141	Printemps	275.30 77 339 34 256.20	i
11	Frank			Wing On Co Winsor	2.20 5.10	215	Metal Box	400	388	Rodløtechn	292	
ľ				World Int'l	5.10 2.10	1.40 7.25 2.15 5.15 2.15	Midlight Bank Nat West Bank	400 359 684 373 308 172 676	700 592 174 299 141 288 242 484 373 311	Redaute Roussel Uctat	2972 1439 1730 750 1566 2340	į
12	AEG-Telefunken Uljanz Vers		깸꾨	Hang Song Index :	1612.22		P and O Pilkington	373	373	Sanofi	750	1
14	Alfored Describ	1263 257 21110	347	Previous: 1636.47			Placeav	172	170	Skis Rossignol Telemecon	1566 2340	į
	BASF	21110		Johanne	d	,	Prudentiai Racoi Elect	676	170 678 192	Thomson CSF	· 553 '	١
Ιį	lay Hype Bonk lay Vereinsbonk 18C 1HF-Bonk	749	341				Randientein	198 57 10 <sup>1</sup> 2	\$11272	Agefi Index : 214.	12	
15	oy Vereinsbonk	34	344	AECI Anglo American	785	775 2900	Rock Reed Inti	363 550	\$112V2 343 548	Previous : 214.22 CAC Index : 223.6		
Ιà	HF-Bank	305	30.7	Angle Am Gold	2890 18000	18150 J	Routers	782		Previous : 221,30		
16	MW ommerzbank	380 :	372.50 181	Barlows Blyvoor	1220	1215	Poval Dutch &	46 21/644	16 21/64			
ıç	got Gummi	139 :	าพพาเ	Buffels	1220 1430 8450	8600	Socichi	612 650	212	Singap	ore	
P	olmler-Benz Jegusso	731 350 160 487.50 226	728	De Beers Driefontein	1085 5150	8600 1080 5250 1800 3700 3100	Sainsbury Sears Holdings	342	6 2)/64 612 630 344 97/4 713		254	-
	leuische Bobcock	160 1	67 50	Elends	1750	禤	Shell	720	7/13	Cold Storage DBS	6.40	i
פו	eutsche Bonk Freedner Bonk	487.50	27	GFSA	3700	3700	Shell STC	196	184	Fruser Neave	6.40 5.30	Ś
ľő	resoner Bonk HH	226 2 150	القيت	Hormony Hiveld Steel	3075 420	405	Std Charlered Sun Alliance	482	434	How Par Inchappe	2.41	į
Ιн	CCD4ffet'	330 3	146	Kloof	B100	405 405 405 405 405 405 405 405 405 405	Tate and Lyle	186 487 446 445 256 449 256	184 484 470 438 248	Mai Banking OCBC	6.35 9.50	í
1.5	ochtlef	492 224 2	480	Nedbonk Pres Steyn Ruspigt	1400 5825	868	Tesco Thorn EMI	40	248 449 250	OUE	3.62 2.91	ś
	oechs?	108.50 î	00 40		16B0		T I. Group					





Jass Abril Pros
Jass Asrakos E
Jass Asrakos E
Jass Asrakos E
Jass Asrakos E
Jass Asrakos
Jass Asrakos
Jass Asrakos
Jass Asrakos
Jass Asrakos
Jass Asrakos
Jass Bernande
Ja

questions of courage and masculinity, of s.d. and being its prisoner, and of his sponsorship of the writer-criminal Jack Abbott. Some witnesses think Mailer will never write the "big" book he has been promising. Others say his life amounts to the great American novel.

Mailer's life can arguably be said to represent the excesses of Jewish assimilationism, a theme insufficiently explored by Manso. True, several witnesses comment on Mailer's peculiar relations with Judaism. But I kept recalling Mailer's maternal grandfather. Chaim Yehudah Schneider, the unofficial rabbi of Longe Branch, New Jersey. Lovingly recalled by Mailer's oldest cousin as the source of "all the brains and talent," he is introduced in the opening pages of the book and never mentioned thereafter. Yet it is his unacknowledged spirit in the book that makes one see Mailer's spirit in the book that makes one see Mailer's life as a drama of assimilation.

Christopher Lehmann-Haupt is on the staff of The New York Times.

BEST SELLERS

The New York Times
This list is based on reports from more than 1,000 bo
propehout the United States. Weeks on list are not no

THINNER, by Richard Bachman CHAPTERHOUSE: DUNE, by Frank Herbert
THE HUNT FOR RED OCTOBER. By
Tom Clane:
THE CLASS. by Erich Segal
IF TOMORROW COMES. by Sidney Sheldon
FAMILY ALBUM, by Danielle Steel .....
INSIDE OUTSIDE By Herman Wouk ...
HOLD THE DREAM, by Barbara Taylor

HOLD THE DREFIN, by John D. MacDonald
OUEENIE by Michael Kords
PROOF, by Dick Francis
GLITZ, by Elmort Leonard
A CREED FOR THE THIRD MILLENIUM, by Colleen McCollough
HOTEL DU LAC, by Anits Brookser
MEN AND ANGELS, by Mary Gordon NONFICTION

13

4.35

IACOCCA: An Ausobiography, by Lee Iacocca with William Novak.

SMART WOMEN, FOOLISH CHOICES, by Connell Cowan and Melvyn Kinder.

A PASSION FOR EXCELLENCE, by Tom Peters and Nancy Austin.

BREAKING WITH MOSCOW, by Arkark N. Superdenko. kady N. Shevchenko ONCE UPON A TIME, by Gloria Vander-LOVING EACH OTHER, by Leo Buscag-THE COURAGE TO CHANGE, by Den-THE SOONG DYNASTY, by Sterling THE BLOOD OF ABRAHAM, by Jimmy MY MOTHER'S KEEPER, by B.D. Hyman

11 "SURELY YOU'RE JOKING, MR.
FEYNMANN," by Richard P. Feynmana

12 THE BRIDGE ACROSS FOREVER, by
Richard Bach

13 ALIGHT IN THE ATTIC, by Shel Silver METAMAGICAL THEMAS, by Douglas R. Hofstariter.
CONFESSIONS OF A HOOKER, by Bob
Hope with Dwayen Netland ADVICE, HOW-TO AND MISCELLANEOUS NOTHING DOWN, by Robert G. Allen THE FRUGAL GOURMET, by left Smith
WEIGHT WATCHERS QUICK START
PROGRAM COOKBOOK, by Jean Nidetch
WHAT THEY DON'T TEACH YOU AT
HARVARD BUSINESS SCHOOL by
Mark H. McCommet
WEBSTER'S NINTH NEW COLLEGIATE DICTIONARY

**BRIDGE** 

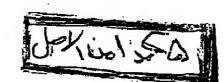
By Alan Truscott

A transfer anction aided the winners of the mixed pairs on the diagramed deal. South elected to open the hand shown with two no-tramp,

spades was played, quite normally, from the North position and was defeated by a club lead. The defeates were able to collect a club ruff as well as the club king and two aces. At double-dummy North could survive the club lead by taking the ace and leading a heart to

SUZ71 New order
SAGP New OAA /
SAGP OA /

图677157721555。 1956年, 1956年, 1956年, 1956年, 1956年, 1956年, 1957年, 1957年,



# the visition of the principal and find the property of the principal and the pri

Verona's point warning two years ago, when it led the campionato for half a season, was ignored after it fell away to fourth place. This time, leading from start to finish the campionate by means of sarefulness consent the prize by means of

Europe awakens slowly to such surprises, preoccupied with matters more in teeping with the power-to-the-mighty places. See how little the status quo is disturbed:

The French probably knew all along that

disturbed:

The French probably knew all along that term and the mation's support of the Neth by the state of the In Germany — East or the Reliable Relia

Realist Schemes the until state according waited 82 years in line behind the second division.

Having Mainter and the until state according waited 82 years in line behind the second division.

Having Mainter and the until state according waited 82 years in line behind the second division.

Few of the 36,000 revelers in Verona's respectively the second division.

Few of the 36,000 revelers in Verona's respectively the second division.

Few of the 36,000 revelers in Verona's respectively the second division.

Few of the 36,000 revelers in Verona's respectively the second division.

Few of the 36,000 revelers in Verona's respectively the second division.

Few of the 36,000 revelers in Verona's respectively the second division.

Finzale Chimpia last Sunday gave a damm what became of Cagliari. Yet, wide apart in the second division.

Finzale Chimpia last Sunday gave a damm what became of Cagliari. Yet, wide apart in the second division.

Finzale Chimpia last Sunday gave a damm what became of Cagliari. Yet, wide apart in the second division.

Finzale Chimpia last Sunday gave a damm what became of Cagliari Yet, wide apart in the second division.

Finzale Chimpia last Sunday gave a damm what became of Cagliari Yet, wide apart in the second division.

Finzale Chimpia last Sunday gave a damm what became of Cagliari Yet, wide apart in the second division.

Finzale Chimpia last Sunday gave a damm what became of Cagliari Yet, wide apart in the second division.

Finzale Chimpia last Sunday gave a damm what became of Cagliari Yet, wide apart in the second division.

Finzale Chimpia last Sunday gave a damm what became of Cagliari Yet, wide apart in the second division.

Finzale Chimpia last Sunday gave a damm what became of Cagliari Yet, wide apart in the second division.

Finzale Chimpia last Sunday gave a damm what became of Cagliari Yet, wide apart in the second division.

to win a championship. Riva, bought for a song from Third Division Legnano, helped Cagliari from Second to First Division and scored 21 times in 28 games during the

Scopigno's masterpiece was keeping Riva out of Juventus's bands and building a team of still hungry castoffs. Goalie Enrico Albertosi and right wing Angelo Do-menghini, discarded by Fiorentina and Internazionale, were notable Cagliari

If a Riva exists in Serie C, he is Italy's best kept secret. Foreigners, brought in two by two, are replacing the Italian star.

Yet how could the blues-and-yellows of Verona, without bankrupting a tidily controlled organization, compete with \$7 million transfer fees and \$1 million salaries? Coach Osvaldo Bagnoli, given the patience of a smaller chib, knew how.

too old, too complacent or too sated with species.

It was around Tricella's dependability impact. He stands 6-foot-2 (1.87 meters), that Verona has won its championship.

Maybe those things let Verona in. Break
It was around Tricella's dependability impact. He stands 6-foot-2 (1.87 meters), weighs in at more than 200 pounds (90.7 The Veronese have reminded us that, for weighs in at more than 200 pounds (90.7 The Veronese have reminded us that, for all the influence of the Platinic and Product.

motion from Serie B. Next Verona hired 'no one likes to play against him. Once you the experienced Polish defender Wladyshaw Zonnda and the battling Scot Joe Jorshew Zonnda and the battling Scot Joe Jorshew Land and the battline Scot Joe Jorshew Land a

Then, last year, after virtually every ma-

#### ROB HUGHES

was already signed up, Bagnoli went shop-ping. He pounced at the European Cham-pionships in France.

The rustling of lire whispered along the grapevine to the camps of West Germany and Denmark, Bagnoli, it seemed, admired power and athleticism. He bought Preben Elkjaer-Larsen, the Danish bull whose muscular thirst for action and goals proved him more durable than Denmark's more

celebrated artists.
Nothing could distract Elkjaer's headdown attacking persistence, but many believe West Germany's terrible form had something to do with the preoccupation of its Adonis defender, Hans-Peter Briegel, while he negotiated with Verona.

Maybe that's why Franz Beckenbauer, who took over as manager of West Germa-ny after last summer's flop, has shown such of a smaller club, knew how.

His formula both moves with the times and repeats the stealth with which Scopigno dealt the Cagliari cards. Verona, too, goals have been as telling as Elkjaer's.

First came Jose Dircen, the industrious kilograms) and, as a trained decathlete, has all the influence of the Platinis and Bradys little Brazilian winger who, disaffected by run 100 meters in 10.9 seconds. "When and Antognonis, Italy's true nature is ca-Spain and mistrusted as a spent force, Briegel is moving at full pace," commented tennacio - layer upon layer of organized

two imports. Antonio Di Gennaro, re- March. All else, including the two defeats jor figure who could be tempted by the lire leased by his beloved Fiorentina, has blos- (to Avellino in January, minutes from the somed into a playmaker for the Italian end, and in April to Torino by the game's national team; and Pietro Fanna and Ginspec Galderis, both discarded by Juven tus give nace and skill that could be a superstantial to the state of the state

> diminutive enough to remind the Dane of sen and, at 22, having years ahead to ac-quire the wisdom. Juventus was right three years ago in suspecting there was some-thing special about the teenager who burst onto its team with six goals in 16 games; nervousness related to fears that the team's Juventus was wrong in letting Galderisi go.

Classic Stanley Cup Final Pits

Stingy Defense, Top Scorers

No scoring combination in hock-

Marsh compares players like Howe and Coffey to roverbacks in

football, the way they move all over

the ice. No defenseman in the game

can outskate or outshoot Coffey

who finished the year with 121

points, fifth in the league. He leads

the team with three game-winning

goals in the playoffs and ranks third in playoff scoring with 26

Lee Fogolin.

a bad goal.

But the Oilers have their group

lar season, has been equally sensa-

tional since. He has three shutouts,

the most in the playoffs, and has been spelled by his backup, Bob

Froese, for only 31 minutes in 14 games. Lindbergh is exceptionally

quick, stands up like his old idol,

Bernie Parent, and rarely concedes

Grant Fuhr did most of the work

In the championship's 30 games, Verona

There is much more to Verona than the ration of a 5-3 victory over Udinese in

tus, give pace and skill that, again, have been recognized by the Italian national manager, Enzo Bearzot.

Galdenisi is the ideal foil to Elkjaet. glory. Not thrilling on paper but, like grain in a block of wood, containing all manner that darting little pimpernel Allan Simon- of intricate pattern. That is Italy; that is Only in the homestretch, playing for \$8,400 per man per victory, did the Veronese look less than certain. Maybe that

And there is one more assured young international succeeding at Verona after failing among the gods. Roberto Tricella came from Milan, the grooming ground for defensive liberos (sweepers), but was related.

came from Milan, the grooming ground for defensive librors (sweepers), but was rejected at 20 by Internazionale six years ago.

Tricella is shaping up as the next Italian master of defense. The libror sits at the heart of defense, holding the reins, free to move to cover all others' mistakes, encouraged to support at midfield or to go all the way into attack.

Tebutumg an atting this away from the limitelight.

But Verona also talked, and it came up with the goods to keep Bagnoli, who to the relief of castoffs, young players and previously overlooked foreigners, announced be could not resist leading them into Europe as champions. Forward the unforeseen Italian hero.



# Construction of the Art of the Construction of

TOUGHIE - Although this minth-round right had challenger Carl Williams thinking things over, and although Larry Holmes won a unanimous 15-round decision, the International Boxing Federation heavyweight champion had all he could handle in retaining his title Monday night in Reno, Nevada. One judge scored the fight 143-142 and two had it 146-139 as Hohnes, 35, ran his record to 48-0, one victory shy of Rocky Marciano's heavyweight mark. Holines says he wants to fight twice more and quit at 50-0.

# Down 7, Rangers Rally to Win

ers opened at home to rave reviews loss. Monday night as they overcame a 7-0 deficit and gave their new manger an 8-7 victory over the Kansas

A Company of the Comp

9 0 CONTRACT

"That's great," Valentine said of matching the franchise comeback

#### BASEBALL ROUNDUP

record, set April 10, 1983, when Texas rallied from 7-0 to beat Boston 9-7. - "Maybe we'll break it before the

The Rangers capped the come-back when Curtis Wilkerson scored with one out in the ninth on a wild pitch by reliever Joe Beckwith. There probably couldn't have been a more exciting way to win," said Valentine, who is 2-2 in his

namagerial career. "Was there ever aloubt?"
Wilkerson led off the minth with a single and advanced to second on catcher Jim Sundberg's passed ball. Rookie center fielder Oddibe Mo-Dowell sacrificed him to third, and the Royals intentionally walked Toby Harrah and Buddy Bell to get to Larry Parrish, who had struck out in 11 of his last 22 at-bats. But Beckwith's first pitch skiled over Parrish's head to the screen, allowthird Ranger pitcher.

through the top of the fifth, but the was set in 1960. Rangers got on the board in the bottom of the inning on Gary Ward's third home run of the year, and tied the game with a six-run

Texas got a break to start the inning when shortstop Onix Con-cepcion allowed McDowell's poppp to fall for a two-base error. Harrah singled him to third and he scored on Bell's single to center. After Parrish fouled out to third, Ward doubled scoring Harrah ear, a line drive over the right-field EDICE. .

ence. Angels 7, Tigers 2

inch and Bob Boone singled in Jason Thompson delivered a sacrivo runs apiece in helping Califoria break out of its recent hitting the prates to snap a three-game losing temp. The Angels, batting only streak. Fittsburgh reliever Al Hol-

Compiled by Our Staff From Depositions 217 in their previous 15 games, had ARLINGTON, Texas — The 10 hits and handed starter Walt Bobby Valentine-led Texas Rang-

Blue Jays 6, White Sox 1

In Toronto, Jesse Barfield's two-run homer and run-scoring sacrifice Ily made Jimmy Key a winner in his first major-league complete, game. Barfield's home run came soon after Tom Seaver made an error on what should have been the final out of the second inning. The White Sox pitcher dropped Greg Walker's toss at first on a grounder by Len Matuszek; Ernie Whitt de-livered an RBI double before Barfield came to bat. A Victoria Day crowd of 44,715 was the secondlargest crowd in the Blue Jays' nine-year history.

Twins 5, Red Sox 2

In Minneapolis, John Butcher, a questionable starter because of the flu, scattered eight hits over his 74s innings to help Minnesota past Boston. Rookie reliever Curt Wardle took over for Ron Davis with the bases loaded and none out in the Red Sox ninth. Wardle got pinch-hitter Reid Nichols on a sbort fly ball and then struck out Wade Boggs and Dwight Evans to

end the game. land worked three scoreless in-in Cleveland, meanwhile, heavy nings. Holland has allowed only rain washed out the Indians' game one run in 21 innings since being against Milwaukee, marking the acquired from Philadelphia last ing Wilkerson to score and making major leagues' first postponement month.

a winner of Dave Schmidt, the of the year. The season had gone a record 458 games without a rain-.The Royals were 7-0 leaders, out; the previous mart, 44 games,

Padres 2, Mets 0

In New York, LaMarr Hoyt recorded his first National League shutout on a four-hitter and drove in a run with his first major-league hit in leading San Diego over the

Kevin McReynolds started the Padre second by homering off Dwight Gooden After Terry Kennedy struck out, Carmelo Martinez doubled to left; Garry Templeton liff Johnson's single drove home struck out before Hoyt, acquired in larrah and Ward before Pere the off-season from the Chicago Brien hit his fourth homer of the White Sox, punched an RBI grounder up the middle.

Pirates 3, Astros 1

in Pittsburgh, Steve Kemp in Anaheim, California, Bobby walked with the bases loaded and



The Flyers will be looking for their first cup since 1975. Cantious and conservative, they rarely get behind and usually build a lead slowly, patiently looking for good scoring chances. But in their three meetings with the Oilers during the regular season — all victories they had to work back from 1-0 deficits each time, trailing by an average of 14 minutes per game.

New York Tones Service

in making things disappear. They virtually take the ice away from

their National Hockey League op-ponents, forecheck in their offen-

sive end, cut down the passing

See a pass? It's picked off. Take a

"No question," said their cap-tain, Dave Poulin, "our forte is de-

lanes through the neutral zone, and barricade, if necessary, at the blue

The Oilers routinely wait for nothing. They gorge themselves on third in goals. If they can't win with five, they'll go out and get a sixth. In their semifinal playoff series of stead lick with the control of the con against Chicago, they scored 44 goals, only 3 fewer than the Flyers scored in the first three playoff rounds. They play like the defending champions they are — bold, daring and confident.

But their coach, Glen Sather, impishly says his team is now the underdog. After all, he asks, didn't the Flyers finish first in the season standing and his Oilers second? "And they've got a lot of young guys playing with enthusiasm," he says. "I heard a few of those comments," says Mike Keenan, the Flyers' rookie coach. "And I had quite a chuckle"

A look at the two teams:

Forwards

Gretzky, with 208 points, and his right wing, Kurri, with 135, were the Nos. 1 and 3 scorers in the leavest during the season. They are may not be as soil as I indhereb.

league during the season. They are may not be as agile as Lindbergh, Nos. I and 4 in the playoffs, combining for 60 points in 13 games. Kurni needs one goal to tie the playoff record of 19, set by Reggie Leach of the Flyers in 1976. Kurn's ... A batting milestone. 71 goals this season broke the re-cord for a right wing that had been land worked three scoreless inheld by Mike Bossy of the New York Islanders.

Pitcher LaMarr Hoyt

Cabs 6, Reds 1

In Chicago, Davey Lopes had

two hits and two RBIs to back

Scott Sanderson's five-hit pitching

as the Cubs ended Cincinatti's five-

game winning streak. The losers' Pete Rose hit his first home run

Phillies 2, Giants 1

In Philadelphia, Steve Jeltz's sev-

enth-inning RBI single belped

Steve Carlton to his first victory of

the season. It was Carlton's 314th

lifetime triumph, tying him with Gaylord Perry for 10th place on the

Expos 9, Dodgers 1 In Montreal, Hubic Brooks hit a

bases-loaded double to cap a four-

run lifth that scaled the Expos' rout

Cardinals 14, Braves 0

In St. Louis, in a game delayed 110 minutes by rain, Willie McGee drove in five runs and scored three

times as the Cardinals powered past Atlanta. (AP, UPI)

since Sept. 18, 1982.

all-time victory list.

of Los Angeles.



Thomas Eriksson of Philadelphia tripping up the Oilers' high-flying Jari Kurri.

and guardian-angel work in front of Pelle Lindbergh, the goalie, make him invaluable. to the series as easily as his Swedish Special Teams

Coaches

Sather, on the other hand, is



# PHILADELPHIA — Like magical sy compares with Gretzky-Kmri, cians, the Philadelphia Flyers revel but the Flyers have some good punch. Brian Propp has led them in

and he has a history of shoulder problems, but he could be the key

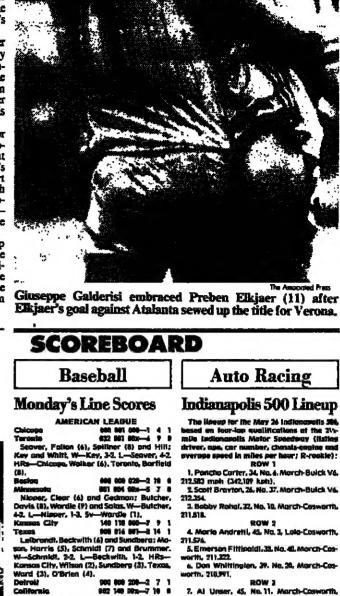
The Oilers ranked second to the Islanders in regular-season power time with a manpower advantage. In killing penalties they ranked ninth, with a proficiency of 78.5

of steady blue-liners, too, with the slick Kevin Lowe and muckers In the playoffs they have struck for only nine power-play goals, pal-try by their standards. The central Randy Gregg, Charlie Huddy and figures on the power play are, not surprisingly, Gretzky, Kurri and Lindbergh, after leading the league with 40 victories in the regu-

Kerr is the key to the Flyer power play, which has clicked 16 times in the playoffs. Without him, though, Propp and Crossman, each with three power-play goals, generate ample chances.

During the Quebec series, Keenan, 35, preceded a news conference by asking reporters to un-derstand that he really wasn't aloof. He said he felt that rookie coaches should say little and mind their manners. So he says a little more these days and keeps on win-

known for speaking his mind and likes to catch people off guard with



Konsus City, Wilson (2), Sundberg (3), Texas, Ward (3), O'Brien (4).

Defroit 990 (60 206—2 7 1 Coliforate 982 149 992—7 16 8 Terrell, Berenguer (5) and Parrish; Romonicts and Baone, W. Romonicts, 5-1. L—Terrell, 4-1, HR—Defroit, Loso (2), (AMSweptice of Claveland, ppd., rein)

(AMSweptice of Claveland, ppd., rein)

Mostreal 191 842 613—7 16 8
Castille, Brennon (5), Diaz (5), Howe (8)
and Yeaper; Scholzeder and Fitzperald, W—
Scholzeder, 1-8. L—Castille, 1-1. MRS—Los Anpetes, Generrara (4), Montreal, Scholzeder (1),
Cincianani 800 198 860—1 5 1
Chicape 190 190—6 7 9
Thibs, Hume (4), Robinson (7) and Knicaly;
Sonderson and Loke, W—Sonderson, 3-1. L—

worth, 207.220. 18. Josefe Garza, 22. No. 55. March-Cos worth, 204.372 20. R-Arie Luyendyk, 34, No. 61, Loto-Cos-

Smith, McAuritry (3), Came (4), Forster (9) and Cerone; Andujor and Niete, W—Andujor, 71, 1,—Smith; 7-3, HRs—St, Louis, McGee (1),

plays, scoring 25.3 percent of the Major League Standings

AMERICAN LEAGUE
East Division
W L Pct.
22 14 .611
21 14 .600
20 15 .571
18 16 .529
16 20 .444 30. Johnny Rutterford, 47, No. 21, Morch-Cosworth, 208,254 NATIONAL LEAGUE

East Division
W L Pct. GB 23 12 .657 — 21 13 .618 1½ 21 14 .568 3 17 19 .472 6½ 14 22 .389 9½ 11 24 .314 12 New York Chicago Montreol

Hockey

LEAGUE SEMIFINALS

May 5: Quebec 2, Philiodelphia 1 (OT) May 7: Philiodelphia 4, Quebec 2 May 9: Philiodelphia 4, Quebec 2 May 12: Quebec 5, Philiodelphia 3

STANLEY CUP FINALS

**NHL Playoffs** 

#### Transition

ROW 5 13. Tom Sneva, 36, No. 2, Eagle-Cosworth

216,927, 14. Dick Simon, 51, No. 22, March-Cosworth,

15. Michael Andretti, 22. No. 97. March-Cos

19. Howdy Holmes, 25. No. 23. Lole-Co

worth, 206,004.
21. A.J. Feyt, 50, No. 14. March-Cosworth

ROW 8 22, R-Ed Pimm, 29, No. 78, Eagle-Cosworth

05.724. 23. R-Raul Boesel, 27, No.22, March-Cas

25. Chip Gongssi, 27, No.84, March-Cos

26. Johnny Parsons. 40, No. 76. March-Cos-

27. R-Jim Crowford, Jr, Na. 34, Lolo-Cos-worth, 205.525.

ROW 16 28. George Snider, 44, No. 44. March-Chevy

V6, 205.455. 29. Tony Bettenhousen, 33, No. 97, Lolo-Cos-

ROW II 31. Derek Daly, 32, No. 29, Lele-Cosworth

32. Kevin Copen. 27, No. 18, March-Cosworth,

BASEBALL Assertion Leader
CALIFORNIA-Placed Red Corew, first
bosemen, on the 15-day disobled list and Doug
DeCinces, third bosemen, on the 15-day disabled list retroactive to May 15. Transferred
Goolf Zotte, pitcher, from the 15-day to 21-day disabled list. Colled up Jack Howelf, third

baseman, from Edmanton of the Pacific Coast
League.

TEXAS—Reactivated Luts Putats, catcher.
Seni Date Murran, elitcher, to Chiptorna City
of the American Association.

Noticed League
CHICAGO—Placed Rick Sutcliffe, pitcher,
on the 15-day disabled list.

MONT REAL—Placed Sieve Ragers, pitcher,
on white, but the purpose of chulos him er, on wolvers for the purpose of giving him his unconditional release. Recalled Randy St. Claire, pitcher, from indianapolis of the

and Jim Wirth Pitchers, from Howall of the Pacific Coast League. Sent Alike Bietecki and Lee Tunnett pitchers. To Howall. BASKETBALL National Boskethell Association

DENVER-Announced It has eliminate to position of general manager, which was tid by Paul Philos, and that Vince Barvia, resident, will assume those responsibilities, MOCKEY

National Hockey League BOSTON Announced the reti-

#### Football

**USFL Standings** 

EASTERN CONFERENCE 

up knee and all - to barge through the slot and provide D.Wilson, Chicago his customary scoring punch. Lysiot. Chicago

#### **OBSERVER**

## **Banking Fun and Games**

By Russell Baker NEW YORK — Going to the bank nowadays is more fun than it used to be. For one thing, you never know whether the bank will run out of money before you

"Never a dull moment." That's the motto of my bank, which is the First High Rollers & Go-Go National Trust. As the name suggests, it's a friendly, relaxed bank staffed by friendly, relaxed bankers.

I liked it the first time I glanced in and saw the vice president in charge of investments reading The Racing Form, so I walked right in, introduced myself and asked to

open an account.

The teller said, "How much?" and I said, "Fifty dollars," and he said, "Every little bit helps, but next time we'd appreciate it if you could bring a couple of hundred thousand as we could get into a really big deal in swamp real estate if we had a little dough."

"A little dough." Here was my kind of bank at last. A bank where the tellers called it "dough."

Until then I had known only stuffy banks, the kind of banks that called it "lucre." Those banks had terrorized me all my life.

bank was like that My mother took bills?) me to open a savings account with a deposit of 10 cents (banks took 10 cents seriously in those days) but she wouldn't let me go until I had

much lucre does the young gentle-

man wish to deposit?"
"Ten cents," I whispered. Everybody whispered in banks at that time Banks were like church only time. Banks were like church, only more so, because the heavy prison bars on the windows and the gigantic steel vault visible behind more bars in the rear of the room left no doubt that talking too loud in the bank led to punishment more certain than the implausible hell mentioned in church as the destiny of all who failed to memorize the 23d

Banks were no fun in those days. Oh, sure - now and then John Dillinger came in with pistols for stickups. But he always ran right out again and drove away fast, so you couldn't really boast that you had met him.

ANNOUNCEMENTS

to the

INTERNATIONAL

HERALD

TRIBUNE

AND SAVE.

It's different now. Say you go to the bank to settle a bet with a friend. He's betting the bank has lost all your money on swamp real estate that got swallowed by quicksand, and you're betting that a vast corporation bilking billions from the Pentagon is pouring those bilked billions into your bank, so you go to the bank to settle the bet.

Ahead of you in line is a character who obviously intends to occupy the teller for the next six hours because he is carrying bags con-taining several million dollars in bills of small denomination.

And since it's a fun bank where you don't have to bathe to get in, you say to this man, "How about letting me step ahead of you, friend, as I merely want to see if they've lost my 50 bucks."

You know what he says? He says, "Try to get ahead of me and I'll blow your kneecaps off." Why does he say this? Because he is a member of the Mafia and has

come to the bank with his weekly load of cash, which the bank, being a fun bank, ships to Switzerland for

Unlike John Dillinger, who came and went before you could get to know him, this fellow will be there You had to get a bath and dress for the next six hours. (Have you up before they'd let you in. My first ever tried to count \$3 million in \$5

Now suppose the fun gets too intense and the papers say, "It looks like the bank is going fast, she wouldn't let me go until I had and taking your money with it."

Stay cool. The U.S. government will not let your bank fold.

That would be catastrophic to public confidence. It would make without losing everybody's shirt

but their own Yes, the U.S. government will step in if the fun gets too highspirited, just as it stepped in when E. F. Hutton started edging out of the stocks-and-bonds racket and into bank fraud.

All of us who like fun at the bank will miss the Hutton mob. How amusing to see bank robbers in three-piece suits. To Ed Meese's credit, he didn't use his clout as attorney general to lock up any of them. Ed is a good sport, which banking needs.

New York Times Serne

# Jo Ann Smith: New Brand on Ranching

By Judy Klemestud New York Times Serve

WASHINGTON — Io Ann Smith's fa-vorte meal is standing rib roast, medium rare, with Yorkshire pudding. She also likes fast-food hamburgers, "the thicker the better." In fact, she says, there is no cut of beef that she doesn't like: "I even fix oxtail

Talk like this is perhaps to be expected from Smith. She is the president of the U.S. National Cattlemen's Association, the first woman chosen to represent the \$30-billion U.S. beef cattle industry. And one of her major projects for 1985, she said, is to try to convince Americans that beef is healthy. Sitting in the association's Washington of-

fice one recent day, she said she realized that many health-conscious Americans associate the words "red meat" with such things as obesity, heart disease and cancer. As a result. beef consumption has been declining in the past decade, from 94 pounds (43 kilograms) a person in 1976 to 79 pounds in 1984. But as Smith sees it, beef has gotten a bum rap.

"Today's beef is good for people," she said.
"It's a good, wholesome, safe product, no
matter what kind of diet you're on. We are producing a leaner product that fits into any lifestyle, beef that people can eat safely without upping their cholesterol levels and gaining 40 pounds."

Smith is a fifth-generation cattle raiser from Wacahoota, Florida, whose first-grade teacher once taped her mouth shut for talking too much. She is still speaking her mind, on subjects such as the raising of leaner beef, the use of antibiotics in cattle feed and the farm crisis. One of her strongest beliefs is that Americans have "a very strong misconception" that beef is much higher than poultry in calories, fat and cholesterol.

According to her organization's literature, three ounces of lean roast beef contains 169 calories, as against 174 calonies for three ounces of baked chicken without skin. The same literature says that three ounces of cooked lean beef contains 9.4 grams of fat, while three ounces of baked chicken, dark meat, without skin, has 8.3 grams. Beef, chicken and pork all are said to have about the same amount of cholesterol - about 75 milligrams in three ounces.

Smith conceded that fish, "which I really don't like the taste of," is lower in fat, calories and cholesterol than either beef or poultry. Some scientists and nutritionists say that many cuts of beef are high in fat -especially saturated fat, which can be particularly detrimental to the heart. They also note that fat is high in calories and that both saturated fat and dietary cholesterol tend to raise the level of blood cholesterol. Meat typically accounts for 23 percent of the total fat and 27 percent

of the saturated fat consumed by Americans. Smith conceded that beef was "outpack-



Rancher Smith

aged and outprocessed" by poultry in the 1970s, when innovative products such as chicken hot dogs, rolled turkey and rolled

chicken went on the market. "Mr. Poultry did his homework," she said with a faint smile. "At the time, we just didn't have the money to do research and promote beef. We're just now catching up, with new frozen-food products like Lean Orisine and

more roast beef in the fast-food business." Smith said that in response to Americans' rising interest in health, approximately 50 percent of the eattle in this country are now being raised in ways that make the beef leaner. That is done primarily by feeding cattle on grass for a longer time before send-

ing them to the feedlot for finishing, she said.

The meat still has marbling, she said. "The primary difference is that it does not have as much outer fat covering. There is very little difference in the marbling."

Asked about reports that some supermarkets had been reluctant to stock this leaner beef, she nodded and said: "Some retailers are slow to change. They have enjoyed tremendous profits for many years with the beef product that they have sold, and they are reluctant to diminish that. They figure, why change a good thing?"

Turning to the issue of the use of antibiotics in cattle feed, Smith said the drugs were being used less and less in the industry in the United States. The cattlemen's association

ous feeding of tetracycline antibiotics to beef cattle be discontinued. Some researchers say that such antibiotics, which are used to prevent disease and promote growth, could harm people by stimulating the emergence of hazardous, drug-resistant bacteria in human be-

The main drug in question is tetracycline. and very little tetracycline is being used any-more." Smith said, adding that none is fed to the carrie at her own ranch.

Smith lives with her husband. Cedrick. another fifth-generation cattle miser, on a 5,000-acre (2,000-hectare) ranch in north central Florida, near Gainesville, Their son, Marty, 25, a lawyer, lives and works on the ranch, and a daughter, Terri, 23, is an accountant in Nashville.

The Smiths own about 800 head of Hereford. Angus and Brahman cattle. They have a "cow-calf" operation, raising and selling several hundred caives a year to stockers and feeders, who finish the cattle for market. They also raise hay, tye, oats, watermelons and timber

Smith said she is a "hands-on" person with the cattle, often rounding up strays on horse-back, branding calves and "working the chute," which means opening gates at the right time to let the cattle into pens.

Since taking office in January, she has spent most of her time on the road, meeting with consumer groups, cattle raisers, government officials, trade groups and journalists. The association has 35,000 members and is said to represent almost 250,000 cattle raisers when the membership of state affiliates is

She laughed when asked whether cattle raisers were immune to the current farm crisis, which seems to be hitting grain farmers the hardest.

"Cattlemen are going out of business right and left, because we're very highly leveraged," she said. "We have no opportunity to pass the cost on, so we have to take what we're offered. Until we can get the federal deficit and interest rates down, I'm going to be very concerned about the future of cattle-

Smith said that if someone asked her whether to go into the cattle business today, she would answer: "Go find something else to do - don't be so naive.' And I'm serious." She said the business is still basically a husband-and-wife operation and that 90 per-

cent of all farms and ranches with beef cows have herds of less than 100 head. Smith, who began working her way up in the national association's predominantly male ranks 10 years ago, said one reason she wanted to become president was that her husband had once told her that he didn't

think she could be elected. "I wanted to show him," she said with a smile. "Today he's very pleased.

# Congress: Dollar Signs .

month when he orbited the Earth, is firmly in the U. S. Senate's well-play, either. The entires couldn't populated millionaire's club. even pick best play on the first go-alongside such born-to-money members as Edward M. Kennedy. second ballot: "Ma Rainey's Black members as Edward M. Kennedy.
Claiborne Pell, John Heinz, John
C. Danforth and a newcomer
named John D. Rockeleiber 4th.

ored May 28 for his drama, about Glenn, a Democrat from Ohio, lists assets of at least \$4 million and black musicians in Chicago indincome of \$895,984 in financial disclosure forms required of all mem-composed of the major critics on bers of Congress. When he became newspapers, magazines and news the first American to circle the agencies in the New York area. ant colonel with 18 years of service — made less than \$14,000 a year, including flight pay. The disclosure reports, which omit the \$72,600 an-

nual salary paid to most members of the House and Senate, are only guideposts. Most of the information, such as assets and liabilities, is listed only as "category of value," which establishes a minimum amount. From the forms alone, it would appear that Pell, a Rhode Island Democrat who is heir to one of the United States's oldest fortunes, is the wealthiest man in the Senate. He listed income of 5953,146, assets of at least \$5.4 million, liabilities of \$100,000 and honoraria of \$5,650, of which all but \$150 he donated to charity. Behind Pell is Danforth, grandson of the founder of the Ralston Purina Co., who lists assets of \$5.1 million or more and income of \$396,963. Rockefeller is next, proving how deceiving the sketchy forms can be. The West Virginia Democrat, who ranks at the bottom in Senate seniority, spent \$12.9 million — much of it his own moncy - in his campaign last year. Forbes magazine estimated his fortune, a legacy from his great-grand-father's oil ventures, at \$150 million. On the disclosure form his was not present for the rain-assets are listed at \$4.1 million or drenched event in Hyde Park, but

income, assets, liabilities or honorana.

the effects of racism on a group of

 $w^{31,000}$ 

Prison1

Israeli

1:40 : 50

A glittering array of open stars gathered in the Royal Opera House of the Versailles Palane ontside Paris for a television tribute to Gioacchino Antonio Rossial, the Italian composer of "The Barber of Seville." The 90-minute gala, in aid of cancer research, was conducted by Italy's Claudio Abbado and featured the soprano Montecast Cult balle and the tenor Principles Araiza of Spain, the mezzo-soprano Marilya Horne and the barrone Sam Ramey of the United States, and the Italian baritone Respecto Raimondi singing excerpts from Rossini's best-known works. The production was beamed live to Germany, Austria and Italy Monday night. It will be aired in Britain and France next month, in the United States in the fall, and placin

An artist floated 1,000 cork replicas of bikini bottoms on the Serpentine lake in the center of London Tuesday and said he hoped the world would take notice of what he called a "high profile art project."
The artist, Czech-born Bob Polisk more. At the opposite end of the congressional scale of wealth is House Speaker Thomas P. O'Neill lake. The cork, triangular chilers House Speaker Thomas P. O'Nelli lake, The cork, triangular objects of Massachusetts, included 174 painted like the flags who listed total assets of \$25,000 and liabilities of \$63,000. Representative David E. Bouior, a Michigan Democrat and author of the swimsuits. The effect was not especially like the famous water like the History of Neglect," repeated in his report what he said last year: no Claude Monet, as Pollak had hoped, but more like a school of fish surface-feeding, as the biking briefs bobbed and twinkled on the There was no best musical on water. They were all picked up after Broadway this season, according to three hours.

# INTERNATIONAL CLASSIFIED

REAL ESTATE

FOR SALE

SPAIN

ANNOUNCEMENTS	_
ALCOHOLICS ANONYMOUS in English, Paris (daily) 634 59 65. Rame 678 03 20.	_
HAVE A NICE DAY! Bakel Have a nice day! Bokel	-
SUN, N.Y. TIMES - Eurojet delivery. Write Keyser, POB 2, B1000 Brussels.	28
MOVING	
WORLDWIDE	_
Not MOVER	
FOUR WINDS INT'L	'

As a new subscriber to the International Herald Tribune, you can save up to half the newsstand price, depending on your country of residence. NoT MC For details on this special introductory offer, write to: IHT Subscriptions Department, 181, Avenue Charles-de-Gaalle, FOUR WINE

Or let: Paris 747-07-29 IN ASIA AND PACIFIC Naci our local distributor or: tional Herold Trib and Commercial B

MOVI WORLDY

DEMEXPORT

CALL US FOR YOUR NEXT MOVE PARTS (3) 036 63 11 LONDON (01) 578 66 11

PARIS • LYON • MARSEILE
LILLE • NICE
I'll moving by specialist from mojor
jes in France to all cities in the world.

MOVING REAL ESTATE FOR SALE INTINEX Costousters to 300 asies orlahinde - Air/Sea. Call Charlie 81 18 81 Paris (near Opera) Cars loo REAL ESTATE MALLORCA FOR SALE PARADISE FOR THE HAPPY FEW MONTE CARLO
PRINCIPALITY OF MONACO
Exceptional bargain
For sole in lucurious moders readence, pleasant 2 rooms, loggia, see view, equipped kirchen, both, w.c., cellar, porting, F1,600,000.

An exclusive Mediterranean rilage is being built right by the sea on the most because in the sea on the sea on the most because in the sea on the sea on the most because in the sea on the sea on

MBASSADOR PARK

VISIT AMBASSADOR PARK AND BE CONVINCED or information:
GROBE PLAN S.A.
Av. Mon-Repos 24,
CH 1005 LAUSANNE, Switzerland
et [21] 22 35 12. Tix 25185 MELIS CH. Broker Enquiries Welcome

MARRIELA - Best location, 5 bed-com-house, 5 botherooms, large sworming pool, wew over the sen. US\$600,000 Call Geneva (22) 28 23 17. SWITZERLAND

LAKE GENEVA/LUGANO

In these exceptional regions, including

Notice of the Control of the Control

H. SEBOLD S.A. Tour Grose 6, CH-1007 Louiscome. Tel 21/25 26 11. Tix 24298 SEEO CH

REAL ESTATE FOR SALE SWITZERLAND LAKE GENEYA MOUNTAIN RESORTS

PARIS & SUBURBS

6th LUXEMBOURG British owner selb original duples, 68 sq.m. or excellent condition, great cricinis, 5th Boor, no lift. Price P900,000, Tel- 354 3347.

REAL ESTATE FOR SALE FOR SALE PARIS & SUBURRS PARIS & SUBURBS Embassy Service PALAIS ROYAL 8 Ave. de Messie 75008 Paris Tejax 231676 F Clid, high cless, calm. 3-room duples: + living, 2 bedrooms. F1,100,000. Today from 2 p.m. to 5.30 p.m., 189 rue St Honore, 2nd Roor. Tel: 225 64 54 EXCEPTIONAL Permeate of Gress, 1 he estate on waterfront, 300 sum, laving space, private doors to beach, 2 moorings. Tel: Pars 233 25 31 morn-ings & everyings.

ST CLOUD. Becumus modern house 200 sq.m., large reception, 5 bed-rooms, 3 batts, garage, garden, close to golf & to the American School, F3,200,000. Tel: 563 17 77 VIEW ENTIRELY ON WOODS: top floor, magnificent 140 sq.m. open-ment, reception + 1 bedroom + terrace. Mad's room. Gorage. High price. Tel: 727 25 23

ST NOM LA BRETECHE SUPERB PROPERTY

YOUR REAL ESTATE **AGENT IN PARIS** PHONE 562-1640

217 sp.m. Iving space. le indoor primming pool, Fin 1, exercise noon, 1700 sp.m. p VERY HIGH CLASS F2.800,000 C.O.P. (2) 954 92 00

11TH BASTILLE Superb dupler, 190 sq.m Tel- 272 40 19. REAL ESTATE TO RENT/SHARE FRENCH PROVINCES LIBERON: Reet LARGE MAS, from hime to September. 5 bedrooms, off constants, equipped latches, furnished.

old large garden, near village. Tel: [1] COPAT ROTTAIN LONDON. For the best furnished floss and houses. Cansult the Specialists. Philips, Kay and Lows. Tet London south of Pork 322 8111, morth of Pork 722 5135 Telev 27846 RESIDE G.

REAL ESTATE

FOR SALE

PARIS & SUBURBS

rooms, new, 2 boths, bolcoves, 2 porkings, F1,050,000, C.O.P. (3) 954 92 00.

ROCCILIENCOURT. High does

f e m nide, m vainess and it. 13595 ming ti ock, an ppear	dian wel or district with the world work well world wo	nare ti reciti f whi indi- teles: re 10 r cas ur me 48 l	non a il es i veo estry, usi (Pi a.m., selex ; ssage nours.	aird dd- in will aris en- you will the
quivele clude	ent per	line.	You m	pust '
	f a mide, m vainess rad it. 13595 uring ti act, a ppear ate is quivale actude	f a million rick, most a usiness and out it, Just 13595) beto uring that wo act, and you ppear within the tr. U.S.; quivalent perclude compi	f a million reali- ride, most of who utilities and inde- trality index 10 13595) before 10 uting that we can ack, and your me popear within 48; the is U.S. \$9.80 quivalent per line. actude complete a chude complete.	nie is U.S. \$9.80 or k quivalent per line. You m sclude complete and ve

**OPPORTUNITIES** 

417%

**PROFIT** actual system track recor 1980 - 1984

FIND OUT MORE!

Ainimum investment \$10,000] WINCHESTER LIFE

Asuronce Services Limited Dept AWS21 5 Avenue Lloyd George, box 3 B-1050 Brussets, Bergum Tels. (02) 640 32 80 Telese 64978 dunn b Resmided in Selgium PANAMA LIBERIA. CORPORATIONS from US\$400 available now. Yel (0624) 20240. Teles: 628352 ISLAND G. (wa UK).

GOLD Private owner of gold field concession is looking for financing partner. Privileged situation. High return in U.S.S or in Au metal, lex free. Confidential siformation only by a personal interview in central Europe. Please write for Sex 2148, U.H.T., Friedrichtw. 15, 6000 Frankfurt/Main SWISS LAWYER is ready for all lends of unsual mandates. Worldwide, Con-tact Box 2085, Herald Tribune, 92521 Naulby Cades, France

"Il est des signatures auxquelles on tient"

BUSINESS **OPPORTUNITIES** 

Steel building with 120,000 sq. ft. plant and 2,000 sq. ft. office on 15 ocres. All machinery, including cutomated line making a full lange of governized grain burs from 15 ft. to 90 ft. diameter. All machinery including new parceloin line for gloss fused to steel also and tanks with 30,000 pounds per hour capacity and electrostatic spraying by robots. This plant also makes tonis for municipal or of the steel steel and reserved per plant also makes tonis for municipal or of the steel ste

This plant also makes tarks for municipal and industrial starage of water, etc. bookly adopts to enomining sinks, stara, etc. Total operation is in escalent condition. Located in an industrial part in Davergoot, lowa. Call or write:

W.R. Long of P.O. Box 1139,
Tarboro, North Carolina 27886
Tel: 919.823-4151.

OFFSHORE COMPANIES BANKS **INSURANCE COMPANIES** Mailing - Telephone - Teles Full secretarial services lele of Man, Jersey, Genemey, Gibraltan, Ponama, Luberia, Luberia, Antilles, UK. Ready made or special. Free explanatory bookles. Boot registrations

BUSINESS **OPPORTUNITIES** OFFSHORE & UK LTD COMPANIES

LTD COMPLAINES
Incorporation and management in UK, lide of Man, Turks, Anguilla, Channel Islands, Ponama, Liberia, Giffactior and most other offshore areas.

Confidental activities immediate availability

Namines services

Bearer shares

Bear registrations

Accounting & administration

Mail, telephone & telex

Free angleasebory booklet from:
SELECT CORPORATE

SELVICES LTD

Head Office

M Pleasent, Douglas, lafe of Man
Tal: Douglas (0424) 22718

Tales, 248544 SEDECT 6

Landon Representing 40

MONEY TREES?

PETROCHEMICAL INDUSTRY, plant engineering, construction companies; our new low voltage power tools of outstanting technological features. Looling for opents. 3 dee Promotion Enterprise, POB 113, 3027 Bern, Swit-zerland, 146 (31-54 40 87, Tbs 911145 Aftn. Frunkin.

BUSINESS OPPORTUNITIES PATERNATIONAL OFFSHORE COMPANY INCORPORATIONS FROM £110 Comprehense Administration. Somese services. Powers of Afformey Registered offices. Telex, telephone, mail forwarding, felend Resources Ballocume House, Sommerhall, like of Man.
Tel: 10624 28020-20540-28933 Teles 528252 Island G.

Teles 628352 Island G.

MALTA: Centrally situated 33-bed hotel along with adjorning land (33,000 sq.ft part of which presently under construction will include new restaurant, larger bar, receptions half, officer, storage rooms and owners flat, ideal for all/construction company with contracts in North Aircon countries requiring operating base in Malta. Owners learning storage Bargain sale for LM138,000 (Malta Lira), ground rent any LM15 (Malta Lira), ground rent any LM15 (Malta Lira), serious enquiries to: The Proprietor, Serious Photel Bafrap, Caruna Street, Musica, Malta

guaranteed through your legal 2nd possport. Robert W. Thorn, Notary, 110-111 Strand, Landon WCZR OAA CAPITAL PARTMER WANTED. US or-croft soles and leaving company re-quires \$200 milion to close several purchase / lease agreements. Not speculation. Principals only. The 160280

OPPORTUNITIES IN U.S. - FOR MULTINATIONALS CPA FIRM 117 & U.S. tax planning, accounting leancial & business services - real ex lone, investments, operating companies. HAROLD GOLDSTEIN & CO. 225 W. 34 St., New York, NY 10122. Tel: 212-594-3771.

PANAMA COMPANIES with nominee directors and confidential Swas / Panama bank account formed in 48 hours or ready-made. Offstore banks formed for \$7000. Currencies or funds moved rine bureaumone, tries deposit accounts with tax fire interest and guaranteed analymity for depositors. Morees, 10 Park Place, \$1. James's, Landon SWIA 1LT. Tel: 01-408 2007.

MAIL ORDER SERVICES

• YOUR MAILING ADDRESS

• MAIL-FORWARDING SERVICE

• PACKAGING & PLEILLMENT

SERVICES IN EUROPE

IVM AG, Weinberget: 72

8042 Zurich. Tol: (01) 363 38 44

Thx 59140. Telefizz (01) 3633018 Tax 591-40. Telestatics (UT) 3-83-3018

COTE D'AZUR, in a secluded area near sea 8 ports, 15 minutes from Cannes, is piganed for 1998 the first ecological vallage in Europe, Investors velocation. Opportunity to double your investment in 3 - 4 years, For detable write Dr. S. Neisser, Tucholokystr. 77, 6000 Frankfurt M. 70 or call. 69-13440, 9-am - 6 p.m. After, 69-663180 and weekends.

SWISS TRADENG CO, and manufac-turing group with wide upinkly seeks frusting partners worklowde. Properties of a requires welcome. Eventual part-vertices possible. Recise contacts the 420070 Switzerland.

INDIAN BUSINESSMAN with own company in Boraboy, having 20 years experience in art I trade, qualified mechanical engineer seeks business op portunity to expand in agency for new/secondinated mechanics. J plants textile madines, bright bar drawing plants, multispirate lattice, welchesh plants at Cortical Tride; 1171357 TPCO IN, P.O. 6ce 9425, Bamboy 93. SOUTH AMERICA INFORMATION
Discreet, reliable consulting for
2nd fivethood, residence perms,
actividation on a studie country,
ledividual wishes can be considered.
Please write to: Box 2/154, LH.T.,
friedrichstr. 15, 6000 Fronkfur! / Main
or lei- BED-221/551822.

**OPPORTUNITIES** 

GREETING CARD SUSINESS for rule.
Toronto, Ontario Canada. Well established monufacturer & distributor of granting cards & gift card endostres. Owner prepared to assist in transition. Cartact M. Zedenberg. 3975 Bothurs St., Sute 300, Downwiew, Ontario MSH 5V3 Canada. 415-437.3000. USA INVESTMENT Opportunity. High profits on imports from China. Grawth company supplying needed power 3,000 opportunit & industrial distributors in to \$10 billion market stroughout the Western Hemophere. Chan & Sprocket, P.O. Box. 4110, Sporks, NV 89400 USA. The 170450. Possess, respectively, Geneva based Arab essource, successful worklinds experience in laterals. & Western banking & business, well mannered, cape lie & ambinous, seeks monvailed if nancial and/or active lady partner is well as the contractive lady partners in the

LENDING RUND WANTED. Have to prime bank guaranty for large 20 year loan. Send offers to Box 2009 Herold Tribune, 92521 Neutly Cedex France. COMPUTERS for business and person-ol use. Authorized dealer for IBM, Apple, others, Best prices. Call Mr. Lowrence, Paris 563 2769/ 348 3000

HOW TO GET 2nd Passport / every-rhing about tox hovers. GMC, 26 Kleamenous St. 10676 Athens, Greece **BUSINESS SERVICES** 

International Business Message Center BUSINESS **OPPORTUNITIES** REMERANDT INTL AVIATION intro-duces the best value in business & private circust. Whether your needs are everyday travel or twice a month, we will find the piscost suited for you. For 15 years of intl, aviation experi-ence prions Robert of Rendrands New York 212-333-3602 or the 5101003221. WASHINGTON BASED BRIZZE Invest-WASHINGTON BASED BRAZE Invest-ment Co. sealung portners for winter vegatables, forest products, strings forming 8 other labor intensive Firsts. Government? intensit may include reactioning funds. Seeking &creign se-vestors. Kupper & Asnoc. 1301 N. Courthouse Rd., Artington, VA 22201 USA (703) 524-9592.

YOUR U.S. CONNECTION- Confidentially incorporate in Detaware. No personal presence or capital needed phone, mail, contacts, translations H.R. Resources Infl., 4004 Coleradge Ed., Wilmington, DE 19902 Tel. 302/762-6919, The 757674. 302/162-6919, The 1376/4.

DIRECT FACTORY Distributors for high quality specially stainless cookware. Several lines available with 3, or 7-pty construction. Conventional, sonic or visual cover broth casembly. Box 2187, Herald Tribuna, 92521 Neutly Cades, France.

AGENTS WANTED FOR SELLING world-known original naive (primitive) parmings in USA & other countries. From 35 exclusive arrists. Low arrestment, high profits, P. Serdar, Grobbastr. 4, 4760 Detrinold, W. Germany, Tel. (0, 523) - 21131.

WANTED: CULAURED solesmen in oil oracs to corry particle of financial & properly investments for just invest-ments company troodening workf-wide network, Very interesting condi-tions. Box 2173, Herold Tribure, 92521 Newty Codex, France. COSTA DEL SOL. We saek partners for joint venture in the Morbella area. Please write to Segarra. Reardo Sor-iano, 60 Marbella, Malaga US BUSHNESS INVESTMENTS-Florido Real Estate, Mason/Mason Inc. 790 E. Broward Blvd. Sie. 202, Fort Lauder-dale, Fl. 33301 USA.

WORLDWIDE VENTURE CAPITAL
Places write your requirements in confidence to Box 2316, Herald Tribune,
92521 Naully Cadex, France. COMMERCIAL AGENT Belgium, trov-els every 2 monste to New York, Your contact in Europe, telex 11419 B.

**BUSINESS SERVICES** BEAUTIFUL PEOPLE

U.S.A. & WORLDWIDE complete toold & business sen-providing a unique collection of telested, versotile & multilingual individuals for all occasions. 212-765-7793 212-765-7794 330 W. 56th St., N.Y.C. 10019 Sendin Reposteratibles

OFFSHORE SERVICES U.K. non resident companies with ominee directors, becarer shares an omindential bank accounts. Full back-up

YOUR BUSINESS PARTINER DUSSELDORF GERMANY DISSELDORF GERMANY by offer cassionce in all commercic problems, organization & administration, multilingual staff, business address formanded offices, telephone, telex, real management. rvices.

R. PIETRASCH, Buero-Servica,
m Wehrhohn 86, D-4000 Dusseldo.
Tal: [0] 211-369805, Nr. 2114017.

YOUR GENEVA OFFICE B.A.S. S.A. Comprehensive range of services 7, Rue Muzy, GENEVA 1207 Tel: 22/36 05 40 Tix: 23342 WE SPECIALIZE IN supply of first doss

electricam to work on your electrical contracts chywhere in the world. Contact: S.W. UK. 576 Warwick Ri., Tysley, Britingham 11, England, Tel. (221) 707 0910 HONG KONG, YOUR TAX Shelter, re-invoicing center, normess, mode rep, bridge for Owno mortest, of Room 972, Shor House, T.S.T. Hong Kong. Thi: 39644 DSMGT Tel: 3/7211633 MONEY AVAILABLE- Combil Finan-cial Corporation, 2817 E. Oakland Park Blvd., Ft. Lauderdale, Ft. 33308 USA Tel: 305-561-0993 The 332425. HOW TO GET A 2nd PASSPORT.
Report - 12 courrines analyzed.
Details: WMA, 45 Lyndhurst TCE,
Swite 508, Central, Hong Kong.
COURIER SERVICE from U.S. to Europa. Send reply to: Mr. Albert Morra, P.O. Box 945, Coenside, CA USA
92054-0145, Tel: 619-439-4885 YOUR OFFICE ADDRESS GENEVA. Trans Mail Service, 16 rue Valtaire, CH-1201 Geneva. Tel: (022) 45 47 25.

JS TAX - Still paying over \$5000 to IRS or company typo tax? Legally above by skillful tos planning NOW. Write U.S.T.C. Inc., Darro 17, 28002 Madrid. Telex 47645 Arrico as 3000 write: Mydees Consulinformation write wri PRIVATE DETECTIVE SCANDINAVIA
& Finland, coll Norway: 24 hours 1242 72 14. Th: 18747 Agent. Manager
G. Reidev. Former policy/array offider, contacts workdande Past to Jent
banetorgel 4, N-0154 Oklo 1 Narway

105 INCOME TAX returns and ouding by professionals. Form 563 91 23.

105 INCOME TAX returns and ouding by professionals. Form 563 91 23.

105 INCOME TAX ADVICE & Returns. Paris based US CPA 359 63 01

TAX SERVICES

ANSCOMBE & RINGLAND with of-faces in St Johns Wood & Kensington offer the best service in residential letting. Tel: 722 7101 (01). UK. COMMERCIAL PREMISES

MONTE CARLO g for office space for rest a AGEDI

DIAMONDS DIAMONDS Viamichelds
Your best buy.
Fine dissinands in any price range of lowest wholesofe prices
direct from Antwerp
center of the dissinand world.
Full guorantee.
For free price ist write
Jouchlam Goldenstein
dissinantiasport
Established 1928
Pelikoonstroor 62, 8-2018 Antwerp
Belgum - Tel. [32 32 324 07 51
br. 71779 syl b. At the Diamond Club
leart of Antwerp Diamond industry

Shopping in Europe? Visit DIAMONDLAND The largest showroom in Antwerp, Diemond City instr 33A Tel 323/2343612 OFFICE SERVICES

BRAIN TRIST - MADRID
FULL INTEGRATED
OFFICE SERVICES
Maslbox / physia / teles
Reuter information system
Fully equipped offices
and conference recent
international and professional steff
domicistion / company formation
mortering services for oversees
phone equipped can
rul confidence and discretion
Pau de Colon 2, Modrid 25046
Tel: 419 10 51 - That 44892

NEW LICCUMY FLAT - KENSTNIEDON, fully furnished. I double backers reception, turties it pullmose, false or designed. Very qual fuccion. Use of private porder, fittles, Bally seed. Encellest occess West End. 7 GN, ETZ per yeals. Net UK 01-22 We or 0990 23377. EXECUTIVE SUITES MAYERS: Land ry furnished operiments, whely deci-rated, hally serviced, sethylated rolling routines, \$250/C550 per 'west," months to 2 years, Mounicaron Mon-ogereni Ltd. London 01: 491-2616 folias: 299185. PARIS AREA FURNISHED SRD REAUROUNG nice ? room for of Page 17

REAL ESTATE

TO RENT/SHARE

GREAT BRITAIN

100

FOR MORE CLASSIFIEDS

OFFICE SERVICES BUSINESS CENTRES
Furnished Executive Office
Complete with Secretarial ProAdministrative, Companie

AGEDI

26 bis 8d Princesse Charlette
Months Carfo, MC 98000 Monaco
Tel. (73) 50 66 00 [ext. 152]
Teles, 479 417 MC.

FINANCIAL
INVESTIMENTS

BANXQUOTE
Anning of America's highest roses for D's from among 18,000 Federally for MASTERUAR PLANTERS.

SOMEAN: Review Serving Mees.
Tower B. suite 500. After 700. Teles 2337
Naviron Point, Bointsy 40,581. Teles 2337
Naviron Point, Bointsy 40,581. Teles 2337
NESTERIAGE COLLATERAL for orbitrage increasions provided Repid.
RestTRAGE COLLATERAL for orbitrage increasions. Provided RestTrage Increasions. Provided Repid.
RestTRAGE COLLATERAL for orbitrage increasions. Provided Repid.
RestTRAGE COLLATERAL

Appendian invition

alko sous tiesel cit

ressure

1 Willy

GENEVA KARSTON SUSTANS
SECULOS
Fully equipped offices to rent Jonatch
token (mail, take & charm). Trade, water
colonistrotion & secretorial services.
Sec. 5 for the Charm. 12007 Commun.
Tel. (ZZ) 86 17 33, jbg. 42668 183 Bosiness Service in America Accounting/company Jerustica Accounting/company Jerustica Res/ rool. Contact Fisser, 12-14 Bd FAvranches, 11 (6) Lacesbourg, France 1-35-2) 49/2153. The 1435-

YOUR SWISS BISINESS
BASED IN LIGANIC
Tally integrated business services from the party of the pa odministration / bookbassing let 091/23) 161 - The 79544 MASA CH YOUR OFFICE IN CAMADIA Morand
Domesischen from 8. proces, both
soles, administrator 8 secretarial invoice. Creard, P.O. Best 002, Buran
Cortierville, Magnesel Corteste. 168
2.18. Tel: 514-337-5612. PARES ADDRESS, Classic-Bieles Since 1937 LSP, provider stal, provider tolor, meeting rooms, 5 res of Arcs, 75008, Tel: 359 47 04. The 6/25/4

tionisses Address Med office, phones, teles, secretaries services. Contact. Men Business Contact. Tel. 517 92 11 (12 lenes). Tax 61344 B OFFICES FOR RENT

CHAMPS ELYSES 2,200,000 yearly, charges indicated to parising, let 763 47 84

· Jan Cleef & Cirpels Van Cleef & Arpels. PARIS 22, Place Vendome, Tel: 261.58.58. - GENEVE 31, Rue du Rhône, Tel: 28.81.66. "La boutique"

Imprimé par Offprint, 73 rue de l'Evangle, 75018 Paris.